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Overview

Product Insights

- Turkey polystyrene spot prices remain stable this week
- European ABS prices remain stable this week
- US spot export polystyrene prices decline this week
- Asian ABS prices increase this week
- European polystyrene prices remain stable this week
- US ABS prices remain stable this week
- Asian polystyrene prices increase this week

Global Polymer Prices

- CFR Turkey's spot price for expandable polystyrene remained steady at \$1,690-1,720/mt over the week.
- PLASTICUPDATES estimated that FD NWE ABS spot prices will remain stable this week at EUR 1,680-1,710/mt.
- US spot export general-purpose PS prices were evaluated at \$1,710-1,740/mt FAS, a weekly decrease of \$70/mt.
- At \$1,280-1,310/mt, PLASTICUPDATES evaluated the ABS CFR China market, up \$10/mt on the week.
- Due to continued low demand, European polystyrene prices were mostly stable in the week that concluded this week.
- On November 1, flat week, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene delivered by rail car basis at 70.5 cents per pound.
- Due to decreased inventory levels, supply restrictions, and reports that several plants in south China were undergoing maintenance, styrene monomer prices increased by \$40/mt on the week to \$1,070/mt in CFR China.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1360	1390	\$ 00.00
ABS	CFR Sri Lanka	1370	1400	\$ 00.00
ABS	CFR China	1310	1340	\$ 00.00
ABS	CFR Bangladesh	1340	1370	\$ 00.00
ABS	CFR India	1340	1370	\$ 00.00
ABS	CFR SEA	1330	1360	\$ 00.00
ABS Injection	CFR Far East Asia	1310	1340	\$ 00
PS EPS	CIF South Korea	1520	1550	\$ 00
PS GPPS	CFR Pakistan	1310	1340	\$ 00.00
PS GPPS	CIF Thailand	1250	1280	\$ 00
PS GPPS	CIF Taiwan	1270	1300	\$ 00
PS GPPS	CIF South Korea	1280	1310	\$ 00
PS GPPS	CFR Far East Asia	1220	1250	\$ 00
PS GPPS	CFR South East Asia	1230	1260	\$ 00.00
PS GPPS	CFR Bangladesh	1290	1320	\$ 00.00
PS GPPS	CFR Sri Lanka	1300	1330	\$ 00.00
PS GPPS	CFR India	1280	1310	\$ 0.00
PS HIPS	CFR Bangladesh	1340	1370	\$ 00.00
PS HIPS	CFR South East Asia	1300	1330	\$ 00.00
PS HIPS	CFR Sri Lanka	1340	1370	\$ 00.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Pakistan	1310	1340	\$ 00.00
PS HIPS	CFR India	1310	1340	\$ 00.00
PS HIPS	CFR NEA	1290	1320	\$ 00.00
PS HIPS	CIF Thailand	1320	1350	\$ 00.00
PS HIPS	CIF Taiwan	1370	1400	\$ 00.00
PS HIPS	CIF South Korea	1310	1340	\$ 00.00
SAN	CIF South Korea	1350	1380	\$ 00
SAN	CIF Taiwan	1340	1370	\$ 00

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1170	1200	\$ 10.00
Butadiene	CFR South East Asia	960	990	\$ -20.00
Butadiene	CFR China	1270	1300	\$ 00
Styrene	CFR South East Asia	1030	1060	\$ 00
Styrene	CFR India	1080	1110	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1160	1190	€ -10.00
Butadiene	FOB Rotterdam	690	720	€ 00
Styrene	FOB Rotterdam	970	1000	€ -50.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	€ 00
PS EPS	FD NWE	1860	1890	€ 00
PS GPPS	CFR Turkey	1290	1320	\$ 00
PS GPPS	FD NWE	1640	1670	€ 00
PS HIPS	CFR Turkey	1340	1370	\$ 00
PS HIPS	FD NWE	1730	1760	€ 00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1190	1220	\$ 60.00
Butadiene	CIF US Gulf	32	33	\$ 0
Styrene	FOB US Gulf	50	51	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	\$ 0
PS GPPS	FAS Houston	1720	1750	\$ -70.00
PS HIPS	FAS Houston	1880	1910	\$ -70.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Turkey polystyrene spot prices remain stable this week

In the week leading up, the Turkish polystyrene market was quiet as purchasing interest was low. The CFR Turkey general purpose polystyrene spot price was valued at \$1,290-1,320/mt, which was considered constant for the week.

Throughout Turkey's fishing season, there was a steady demand for EPS grades from packaging applications for fish boxes. The building industry continued to have minimal demand. CFR Turkey's spot price for expandable polystyrene remained steady at \$1,690-1,720/mt over the week.

European ABS prices remain stable this week

In the week preceding November 1, European acrylonitrile-butadiene-styrene contract prices remained stable, with minimal trading activity as the market anticipated the settlement of the styrene monthly contract price. Several market players were not accessible for comment because of European national holidays in the north and south. PLASTICUPDATES estimated that FD NWE ABS spot prices will remain stable this week at EUR 1,680-1,710/mt.

US spot export polystyrene prices decline this week

In step with declining upstream benzene costs, US spot export polystyrene prices dropped during the week. US spot export general-purpose PS prices were evaluated at \$1,710-1,740/mt FAS, a weekly decrease of \$70/mt. This was in line with a 34-cent/gal drop in upstream November DDP benzene prices, which were last measured at 329 cents/gal.

High-impact PS prices were evaluated at \$1,870-1,900/mt FAS Houston, which was \$70/mt lower than the week. The company also tracked the 34 cents/gal drop in upstream November DDP benzene prices from October 25.

While discussions over an 8 cents per pound price rise requested by producers for October proceeded,

PLASTICUPDATES estimated that domestic GPPS and HIPS prices were unchanged for the week at 94.5 cents per pound and \$104.5 cents per pound, respectively.

Asian ABS prices increase this week

In the week leading up, Asian acrylonitrile-butadiene-styrene (ABS) prices increased in tandem with rising upstream styrene monomer pricing. At \$1,280-1,310/mt, PLASTICUPDATES evaluated the ABS CFR China market, up \$10/mt on the week. With a \$10/mt increase over the previous week to \$1,290-1,310/mt, the CFR Southeast Asia market reflected serious talks in the Chinese domestic market. On the back of lower inventory levels and supply constraints—some plants in South China were reportedly undergoing maintenance—SM surged \$38.50/mt on the week to \$1,070/mt in CFR China. Butadiene was steady at \$1,040-1,070/mt CFR China for the week, while on October 31, acrylonitrile saw a \$10/mt decrease to \$1,190-1,220/mt CFR Far East Asia.

European polystyrene prices remain stable this week

Due to continued low demand, European polystyrene prices were mostly stable in the week that concluded this week. This week, many market participants in Europe were on holiday for All Saints' Day, which resulted in a lack of activity. Concurrently, negotiations over contract prices in the European polystyrene market were still in their early stages due to the absence of several market players for vacations.

The FD NWE GPPS spot price was stable and was assessed at Eur1,640-1,670/mt during the week. The FD NWE HIPS spot price was stable and was measured at Eur1,730-1,760/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur1,860-1,890/mt during the week.

US ABS prices remain stable this week

On November 1, flat week, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene delivered by rail car basis at 70.5 cents per pound. A producer gave one pricing indication, ranging from \$1.05 to \$1.25 per pound. Nevertheless, there was no confirmation of its value from other market players. Lower Asian pricing will have some effect on the US ABS market

Asian polystyrene prices increase this week

In the week leading up to November 1, Asian polystyrene prices increased because of a rise in discussion pricing caused by a hike in the price of the upstream styrene monomer. Due to decreased inventory levels, supply restrictions, and reports that several plants in south China were undergoing maintenance, styrene monomer prices increased by \$40/mt on the week to \$1,070/mt in CFR China. The week's offers were heard constant to higher, as anticipation for higher PS-mentioned pricing has grown due to cost increases.

The CFR China GPPS prices were up by \$10/mt and were assessed at \$1,170-1,200/mt during the week. The CFR SE Asia GPPS prices were up by \$20/mt and assessed at \$1,190-1,220/mt during the week. The CFR China HIPS prices were up by \$10/mt and were assessed at \$1,230-1,260/mt during the week.

Plastic Updates :Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.5	111.5	111.75	111	111.25	109.75	112.25
HIPS	119.75	122	122.5	122.5	122.5	120.75	123
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	147.5	149.25	149.25	148.75	149.25	149.75	149
SAN	130	132.25	135	133.75	133.5	132	133.5

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
GPPS	108.75	111.75	112	111.25	111.5	110	112.5
HIPS	119.75	122	122.5	122.5	122.5	120.75	123
ABS							
ABS Natural	127.75	129.75	131.25	130.25	130.5	129.75	131.25
ABS Color	148.5	150.25	150.25	150	150.25	150.25	150
SAN	129	131.25	134	132.75	132.5	131	132.5

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