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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asian PS prices remain stable this week
- European polystyrene prices increase this week
- US PS prices increase this week

Global Polymer Prices

- This week, GPPS CFR China and CFR Southeast Asia prices are both \$10/mt higher at \$1,110/mt and \$1,120/mt
- This week, the high-impact polystyrene spot price was stable at Eur1,510/mt FD NWE
- US export general-purpose polystyrene prices were up \$55/mt on the week at \$1,860/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1310	1340	00
ABS	CFR India	1290	1320	00
ABS	CFR Sri Lanka	1330	1360	00
ABS	CFR Bangladesh	1290	1320	00
ABS	CFR North East Asia	1260	1290	00
ABS	CFR South East Asia	1260	1290	00
PS GPPS	CFR Pakistan	1210	1240	+10
PS GPPS	CFR India	1150	1180	+20
PS GPPS	CFR Sri Lanka	1220	1250	+10
PS GPPS	CFR Bangladesh	1190	1220	00
PS GPPS	CFR North East Asia	1210	1240	00
PS GPPS	CFR South East Asia	1140	1170	+20
PS HIPS	CFR Pakistan	1220	1250	+10
PS HIPS	CFR India	1160	1190	00
PS HIPS	CFR Sri Lanka	1280	1310	00
PS HIPS	CFR Bangladesh	1250	1280	00
PS HIPS	CFR North East Asia	1210	1240	00
PS HIPS	CFR South East Asia	1230	1260	+30
SAN	CIF Taiwan	1280	1310	-120
SAN	CIF South Korea	1290	1320	-120

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1150	1180	+30
Styrene	CFR India	900	930	00
Butadiene	CFR China	1030	1060	+100
Butadiene	CFR South East Asia	620	650	+10

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	960	990	00
Butadiene	FOB Rotterdam	380	410	+100
Styrene	FOB Rotterdam	1390	1420	+30

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	00
PS EPS	FD NWE	1760	1790	00
PS GPPS	FD NWE	1380	1410	00
PS GPPS	CFR Turkey	1230	1250	+10
PS HIPS	FD NWE	1480	1510	00
PS HIPS	CFR Turkey	1270	1300	+20

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1170	1200	-40
Butadiene	CIF US Gulf	22.5	24.5	-3
Styrene	FOB US Gulf	53	55	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	75.5	76.5	00
PS GPPS	FAS Houston	1810	1840	+20
PS HIPS	FAS Houston	2010	2040	+20

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian PS prices remain stable this week

Asia polystyrene markets remained stable to stronger this week due to increased cost pressures on producers from a stronger styrene market. A cargo of general-purpose polystyrene was heard closed at \$1,170 CFR Poland for September arrival. Upstream styrene monomer markets showed strength as the Chinese government announced stimulus measures for the property sector. Domestic prices in East China for general purpose and high-impact polystyrene improved, but producers remained hesitant to raise prices amid limited demand.

This week, GPPS CFR China and CFR Southeast Asia prices are both \$10/mt higher at \$1,110/mt and \$1,120/mt, respectively, due to rising domestic China markets and an uptrend in upstream styrene monomer. Similarly, HIPS CFR China and CFR Southeast Asia prices were also \$10/mt higher at \$1,170/mt and \$1,180/mt, respectively. EPS general grade is stable at \$1,160/mt FOB Northeast Asia and the fire-retardant grade is stable at \$1,260/mt FOB Northeast Asia, tracking changes in the general grade and maintaining a stable spread of \$100/mt.

European polystyrene prices increase this week

Rising styrene feedstock prices in the European market during this week have set expectations for price increases in August for polystyrene. Upstream styrene monomer prices rose significantly, gaining \$363.50/mt since the beginning of the month, reaching \$1,362.50/mt. Despite weak demand, sources anticipate possible price increases for August exceeding Eur100/mt. Spot pricing for HIPS was lower in Southern Europe at Eur1,360/mt DDP, compared to trades from producers in Northwest Europe at Eur1,510/mt.

This week, the high-impact polystyrene spot price was stable at Eur1,510/mt FD NWE, while the general purpose polystyrene spot price was also stable at Eur1,410/mt. Expanded polystyrene spot price remained steady at Eur1,790/mt, influenced by weak demand from the construction sector. The GPPS net contract price decreased by Eur10/mt on the week to Eur1,580/mt FD Germany, while the HIPS and EPS net contract prices remained stable, both down Eur90/mt from the end of June at Eur1,690/mt and Eur2,050/mt FD Germany, respectively.

US PS prices increase this week

US spot export polystyrene prices increased this week, influenced by sharp rises in the upstream energy market, particularly benzene prices. Although polystyrene fundamentals were balanced, cost pressures contributed to the rise in spot pricing. Producers aimed to implement 5 cents/lb increase for domestic contract prices in August compared to July.

US export general-purpose polystyrene prices were up \$55/mt on the week at \$1,860/mt, following upstream benzene price increases and influenced by domestic pricing trends. Export high-impact PS prices rose by \$55/mt to \$2,010/mt. Domestic GPPS and HIPS prices remained stable at 80.5 cents/lb and 86.5 cents/lb, respectively, pending confirmation of concluded contracts for July.

European ABS prices remain stable this week

In the week leading, the European acrylonitrile-butadiene-styrene market remained stable despite no shift in the fundamentals. South Korean material on the market, which indicated that competitive imports from Asia were still having an influence on European ABS.

The manufacturer went on to say that because of imports from Asia, they could have to further lower their operating rates in an effort to minimise expenses. Their operational rates were now between 70% and 25% of their typical capacity.

There is little hope for recovery before the year's conclusion and the outlook for the remainder of the year is grim. Styrene monomer has increased, so I expect people to push for an increase in August.

FD NWE acrylonitrile-butadiene-styrene spot prices at Eur1680-1,710/mt, steady on the week. CFR NWE spot prices were assessed at \$1680-1,710/mt, stable on the week.

Plastic Updates: Open Market Prices for PS/ABS August 04, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	105.75	108.25	108.75	108.25	108.25	107.25	109
HIPS	117.5	119.5	120	120	120	119	120.75
ABS							
ABS Natural	121.5	123.5	125	124	124.25	123.5	124.75
ABS Color	129	131	132	131.5	131.75	131.5	132.25
SAN	134.5	136.5	138	136.75	137.25	136	137.75

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