

### PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## Overview

### Product Insights

- Asian ABS prices decline this week
- US ABS prices remain stable this week
- European ABS prices decline this week
- Asian polystyrene prices sees mixed sentiment this week
- US spot export polystyrene prices decline amid weak demand
- Turkey PS prices remain stable this week
- European Polystyrene prices remain stable this week

### Global Polymer Prices

- This week, PLASTICUPDATES assessment of the Asian acrylonitrile-butadiene-styrene (ABS) CFR China market was \$10/mt lower than the previous week at \$1,270-1,300/mt.
- Prices have remained unchanged despite high demand and enough supply for the US market.
- The market circumstances in North West Europe were reportedly more stable than those in Southern Europe.
- In the week leading up, Asian polystyrene prices were steady to slightly lower as upstream costs were falling and demand was still characterised as muted.
- In anticipation of pricing confirmation at lower levels, PLASTICUPDATES evaluated spot export general-purpose PS prices, which were down \$100 week on week at \$1,780-1,810/mt FAS Houston.
- The CFR Turkey general purpose PS spot price was determined to be unchanged for the week at \$1,290-1,320/mt.
- Due to weak demand, there was no change in the spot market

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR India	1340	1370	\$ 00.00
ABS	CFR SEA	1330	1360	\$ 00.00
ABS	CFR Bangladesh	1340	1370	\$ 00.00
ABS	CFR China	1310	1340	\$ 00.00
ABS	CFR Sri Lanka	1370	1400	\$ 00.00
ABS	CFR Pakistan	1360	1390	\$ 00.00
ABS Injection	CFR Far East Asia	1310	1340	\$ 00.00
PS EPS	CFR South Korea	1520	1550	\$ 00
PS GPPS	CFR Pakistan	1310	1340	\$ 00.00
PS GPPS	CFR Sri Lanka	1300	1330	\$ 00.00
PS GPPS	CFR Bangladesh	1290	1320	\$ 00.00
PS GPPS	CFR India	1280	1310	\$ 0.00
PS GPPS	CFR Thailand	1250	1280	\$ 00
PS GPPS	CFR Taiwan	1270	1300	\$ 00
PS GPPS	CFR South Korea	1280	1310	\$ 00
PS GPPS	CFR South East Asia	1230	1260	\$ 00.00
PS GPPS	CFR Far East Asia	1220	1250	\$ 00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR India	1310	1340	\$ 00.00
PS HIPS	CFR NEA	1290	1320	\$ 00.00
PS HIPS	CIF South Korea	1310	1340	\$ 00.00
PS HIPS	CIF Pakistan	1310	1340	\$ 00.00
PS HIPS	CFR Sri Lanka	1340	1370	\$ 00.00
PS HIPS	CFR Bangladesh	1340	1370	\$ 00.00
PS HIPS	CFR South East Asia	1300	1330	\$ 00.00
PS HIPS	CIF Thailand	1320	1350	\$ 00.00
PS HIPS	CIF Taiwan	1370	1400	\$ 00.00
SAN	CID Taiwan	1340	1370	\$ 00
SAN	CIF South Korea	1350	1380	\$ 00

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1160	1190	\$ 10.00
Styrene	CFR India	1070	1100	\$ 00
Styrene	CFR South East Asia	1030	1060	\$ 00
Butadiene	CFR China	1270	1300	\$ 70.00
Butadiene	CFR South East Asia	980	1010	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 50.00
Butadiene	FOB Rotterdam	690	720	€ 00
Styrene	FOB Rotterdam	1020	1050	€ -70.00

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	€ -20.00
PS EPS	FD NWE	1860	1890	€ 00
PS GPPS	FD NWE	1640	1670	€ 00
PS GPPS	CFR Turkey	1290	1320	€ 00
PS HIPS	FD NWE	1730	1760	€ 00
PS HIPS	CFR Turkey	1340	1370	€ 00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1130	1160	+20
Butadiene	CIF US Gulf	32	33	+4
Styrene	FOB US Gulf	50	51	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	\$ 0
PS GPPS	FAS Houston	1790	1820	\$ -100.00
PS HIPS	FAS Houston	1950	1980	\$ - 100.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## Asian ABS prices decline this week

Weekly price declines for Asian acrylonitrile-butadiene-styrene (ABS) were attributed to reduced costs for styrene monomer as well as indications of sluggish demand and competition from local producers in China. This week, PLASTICUPDATES assessment of the Asian acrylonitrile-butadiene-styrene (ABS) CFR China market was \$10/mt lower than the previous week at \$1,270-1,300/mt. CFR Southeast Asia market at \$1,270-1,300/mt, down \$40/mt from the previous week

## US ABS prices remain stable this week

Flat on the week, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene supplied by rail car at 70.5 cents per pound. Prices have remained unchanged despite high demand and enough supply for the US market. Just a tiny portion of the US market has been impacted and prices in Asia have not been able to maintain the rises.

## European ABS prices decline this week

Amidst unfavourable market fundamentals, European acrylonitrile-butadiene-styrene contract prices were evaluated lower in the week. The market circumstances in North West Europe were reportedly more stable than those in Southern Europe. The stability was ascribed to the fact that, in contrast to purchasers in Southern Europe, clients in North West Europe relied more on contracted quantities than on spot material.

The FD NWE spot ABS prices down by \$20/mt during the week and were measured at Eur1,580-1,710/mt. The CFR NWE spot ABS prices were down by \$10/mt during the week and were measured at Eur1,570-1,600/mt.

## Asian polystyrene prices sees mixed sentiment this week

In the week leading up, Asian polystyrene prices were steady to slightly lower as upstream costs were falling and demand was still characterised as muted. Styrene monomer fell \$20/mt this week to \$1,010-1,040/mt CFR China, as the prices of most aromatics have been under pressure recently owing to discussions about raising output in response to declining demand and profits in the petrol industry.

The CFR China GPPS prices were stable and were assessed at \$1,160-1,190/mt during the week. The CFR SE Asia GPPS prices were down by \$20/mt assessed at \$1,170-1,200/mt during the week. The CFR China HIPS prices were stable and were assessed at \$1,220-1,250/mt.

## US spot export polystyrene prices decline amid weak demand

This week, US spot export polystyrene prices dropped for the week due to weaker demand and lower pricing signals. In anticipation of pricing confirmation at lower levels, PLASTICUPDATES evaluated spot export

general-purpose PS prices, which were down \$100 week on week at \$1,780-1,810/mt FAS Houston. In addition, spot export high-impact PS prices fell by \$100 for the week ending at \$1,940-1,970/mt FAS in Houston.

## Turkey PS prices remain stable this week

Due to a supply-side shortfall, the Turkish polystyrene market saw moderate growth in the week ending. The CFR Turkey general purpose PS spot price was determined to be unchanged for the week at \$1,290-1,320/mt. Fishing season bolstered demand for fish boxes, while packaging demand for other applications was under pressure.

## European Polystyrene prices remain stable this week

Following upstream monomer increases in the week leading up, polystyrene contract prices increased for October. For October PS contract pricing, the majority of producers and converters have witnessed a rise of EUR 60/mt; one converter, however, settled at an increase of EUR 65/mt from September. Expanded PS October contract pricing rose in tandem with the upward trend in the price of styrene monomer. Due to weak demand, there was no change in the spot market. The FD NWE GPPS spot price was stable and was assessed at Eur1,640-1,670/mt during the week. The FD NWE HIPS spot price was stable and was measured at Eur1,730-1,760/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur1,860-1,890/mt during the week.

## Plastic Updates: Open Market Prices for 28th October 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PS</b>							
<b>GPPS</b>	108.5	111.5	111.75	111	111.25	109.75	112.25
<b>HIPS</b>	119.75	122	122.5	122.5	122.5	120.75	123
<b>ABS</b>							
<b>ABS Natural</b>	126.75	128.75	130.25	129.25	129.5	128.75	130.25
<b>ABS Color</b>	147.5	149.25	149.25	149	149.25	149.75	149
<b>SAN</b>	130.75	133	135.75	134.5	134.25	132.75	134.25

**COMPLIANCE:** Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.





