

## PUBLISHER

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## Overview

### Product Insights

- European polypropylene prices decline this week
- Turkey polypropylene fibre prices increase this week
- US PP prices remain stable this week
- PLASTICUPDATES : Offer News (PP Impact Copolymer)
- US propylene prices remain stable
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- European R-polypropylene prices remain stable this week

### Global Polymer Prices

- Spot prices for homo injection grade polypropylene were Eur1,010-1,040/mt, down Eur20/mt for the week
- CFR Turkey polypropylene fibre spot prices were evaluated at \$940-970/mt, up \$10/mt from last week.
- The US pricing of PP exports remained unchanged this week.
- Saudi Arabian firm is rumoured to have sold its PP Impact Copolymer (56M65/57MNK40) grades for \$1,155 per metric tonne.
- The price of propylene remains stable in the US.
- This offer is for shipping on a CFR Nacala Port Basis in December 2023.
- An Iranian dealer is rumoured to have offered HDPE Blow Molding grade for \$990/mt.
- An Iranian dealer is rumoured to have made an offer for LDPE Extrusion Coating grade (Iran origin) for \$1,020/mt.

| FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE |                     |             |              |              |
|--|---------------------|-------------|--------------|--------------|
| Assessment                                       | Basis               | Lower Price | Higher Price | Price Change |
| Polypropylene Block Copolymer                    | CFR Bangladesh      | 1010        | 1040         | \$ 00.00     |
| Polypropylene Block Copolymer                    | CFR Far East Asia   | 890         | 920          | \$ 00.00     |
| Polypropylene Block Copolymer                    | CFR Sri Lanka       | 1020        | 1050         | \$ 00.00     |
| Polypropylene Block Copolymer                    | CFR South East Asia | 920         | 950          | \$ +10.00    |
| Polypropylene Block Copolymer                    | CFR India           | 950         | 980          | \$ 00.00     |
| Polypropylene Block Copolymer                    | CFR Pakistan        | 1000        | 1030         | \$ +10.00    |
| Polypropylene Bopp                               | CFR Bangladesh      | 960         | 990          | \$ 00.00     |
| Polypropylene Bopp                               | CFR Far East Asia   | 880         | 910          | \$ 00.00     |
| Polypropylene Bopp                               | CFR South East Asia | 900         | 930          | \$ +10.00    |
| Polypropylene Bopp                               | CFR India           | 930         | 960          | \$ 00.00     |
| Polypropylene Bopp                               | CFR Pakistan        | 970         | 1000         | \$ +10.00    |
| Polypropylene Bopp                               | CFR Sri Lanka       | 1010        | 1040         | \$ 00.00     |
| Polypropylene Film                               | CFR Pakistan        | 970         | 1000         | \$ +10.00    |
| Polypropylene Film                               | CFR Far East Asia   | 880         | 910          | \$ 00.00     |
| Polypropylene Film                               | CFR Bangladesh      | 960         | 990          | \$ 00.00     |
| Polypropylene Film                               | CFR South East Asia | 900         | 930          | \$ +10.00    |
| Polypropylene Film                               | CFR India           | 930         | 960          | \$ 00.00     |
| Polypropylene Film                               | CFR Sri Lanka       | 1010        | 1040         | \$ 00.00     |
| Polypropylene Injection                          | CFR India           | 910         | 940          | \$ 00.00     |
| Polypropylene Injection                          | CFR Sri Lanka       | 980         | 1010         | \$ 00.00     |
| Polypropylene Injection                          | CFR South East Asia | 890         | 920          | \$ +10.00    |
| Polypropylene Injection                          | CFR Bangladesh      | 940         | 970          | \$ 00.00     |
| Polypropylene Injection                          | CFR Pakistan        | 940         | 970          | \$ +10.00    |
| Polypropylene Injection                          | CFR Far East Asia   | 870         | 900          | \$ 00.00     |
| Polypropylene Raffia                             | CFR India           | 910         | 940          | \$ 00.00     |

|                               |                     |     |      |           |
|-------------------------------|---------------------|-----|------|-----------|
| Polypropylene Raffia          | CFR Bangladesh      | 940 | 970  | \$ 00.00  |
| Polypropylene Raffia          | CFR Pakistan        | 940 | 970  | \$ +10.00 |
| Polypropylene Raffia          | CFR South East Asia | 890 | 920  | \$ +10.00 |
| Polypropylene Raffia          | CFR Sri Lanka       | 980 | 1010 | \$ 00.00  |
| Polypropylene Raffia          | CFR Far East Asia   | 870 | 900  | \$ 00.00  |
| Note: CFR (Cost and Freight). |                     |     |      |           |

## European polypropylene prices decline this week

The European polypropylene market conditions remained weak as participants in the value chain proceeded to reduce their activities. Destocking operations continued throughout the week as the winter holiday season drew near, with players reporting that most customers had little demand for their products.

Spot prices for homo injection grade polypropylene were Eur1,010-1,040/mt, down Eur20/mt for the week. The current price for the FD NWE copolymer PP was evaluated at EUR 1,090-1,120/mt, down EUR 20/mt from the previous week.

| FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE                   |                     |             |              |              |
|---|---------------------|-------------|--------------|--------------|
| Assessment  | Basis               | Lower Price | Higher Price | Price Change |
| Propylene   | CFR South East Asia | 770         | 800          | \$ 00        |
| Propylene   | CFR Taiwan          | 820         | 850          | \$ 00        |
| Propylene   | FOB Korea           | 780         | 810          | \$ 00        |
| Propylene   | CFR China           | 810         | 840          | \$ -10.00    |
| Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight) |                     |             |              |              |

## MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

| Assessment              | Basis           | Lower Price | Higher Price | Price Change |
|-------------------------|-----------------|-------------|--------------|--------------|
| Polypropylene Bopp      | CFR Middle East | 965         | 1005         | \$ -20       |
| Polypropylene Copolymer | CFR Middle East | 985         | 1015         | \$ -20       |
| Polypropylene Film      | CFR Middle East | 975         | 1015         | \$ -20       |
| Polypropylene Injection | FOB Middle East | 945         | 985          | \$ -20       |
| Polypropylene Injection | CFR Middle East | 830         | 860          | \$ 00        |
| Polypropylene Raffia    | FOB Middle East | 945         | 985          | \$ -20       |
| Polypropylene Raffia    | CFR Middle East | 830         | 860          | \$ 00        |

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## EUROPE POLYMER FEEDSTOCK – PROPYLENE

| Assessment              | Basis   | Lower Price | Higher Price | Price Change |
|-------------------------|---------|-------------|--------------|--------------|
| Polymer Grade Propylene | FD NWE  | 740         | 770          | € -40.00     |
| Polymer Grade Propylene | CIF NWE | 730         | 760          | € -40.00     |

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

| Assessment                   | Basis       | Lower Price | Higher Price | Price Change |
|------------------------------|-------------|-------------|--------------|--------------|
| Polypropylene Copolymer      | FD NWE      | 1070        | 1110         | € -20.00     |
| Polypropylene Copolymer      | FCA Antwerp | 1080        | 1110         | € -20.00     |
| Polypropylene Copolymer      | CFR Turkey  | 1010        | 1040         | \$ 00        |
| Polypropylene Homo Injection | FD NWE      | 1000        | 1030         | € -20.00     |
| Polypropylene Homo Injection | FCA Antwerp | 1000        | 1030         | € -20.00     |
| Polypropylene Homo Injection | CFR Turkey  | 920         | 950          | \$ -10.00    |

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## USA POLYMER FEEDSTOCK – PROPYLENE

| Assessment               | Basis      | Lower Price | Higher Price | Price Change |
|--------------------------|------------|-------------|--------------|--------------|
| Polymer Grade Propylene  | FD US Gulf | 42          | 43           | \$ -1        |
| Refinery Grade Propylene | FD US Gulf | 10          | 11           | \$ 0         |

Note: FOB (Free on Board).

## USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

| Assessment                          | Basis                        | Lower Price | Higher Price | Price Change |
|-------------------------------------|------------------------------|-------------|--------------|--------------|
| Polypropylene Copolymer             | CFR Brazil                   | 1080        | 1110         | \$ -20.00    |
| Polypropylene Copolymer             | CFR West Coast South America | 1040        | 1070         | \$ -10.00    |
| Polypropylene Homopolymer           | CFR West Coast South America | 1000        | 1030         | \$ 00        |
| Polypropylene Homopolymer           | CFR Brazil                   | 1000        | 1030         | \$ 00        |
| Polypropylene Homopolymer Injection | FAS Houston                  | 1060        | 1090         | \$ 00        |

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## Turkey polypropylene fibre prices increase this week

In the week, there were mixed moves on the Turkish polypropylene market. PP fibre grade experienced a resurgence of purchasing activity, while raffia prices declined. CFR Turkey polypropylene fibre spot prices were evaluated at \$940-970/mt, up \$10/mt from last week.

## US PP prices remain stable this week

The US pricing of PP exports remained unchanged this week. Prices remained stable on the back of sufficient product availability. PP homopolymer prices were evaluated at the \$1,060-1,090/mt FAS Houston levels, while PP copolymer prices were evaluated at the \$1,005-1,135/mt levels, both unchanged from the previous week.

## PLASTICUPDATES : Offer News (PP Impact Copolymer)

Saudi Arabian firm is rumoured to have sold its PP Impact Copolymer (56M65/57MNK40) grades for \$1,155 per metric tonne. This offer is for a CFR Maputo Port Basis cargo scheduled for December 2023.

## US propylene prices remain stable

The price of propylene remains stable in the US. The prices for polymer grade spot delivered propylene were stable from Tuesday's assessed levels, ranging from 43- 44 cents/lb FD US Gulf levels. Prices for spot-delivered propylene of refinery grade remained stable on Wednesday, down between 11 cents/lb FD in the US Gulf.

## PLASTICUPDATES: Offer News

A Saudi Arabian producer is rumoured to have made a bid for LDPE Heavy Duty (HP0322NN 149/HP0321NN 148) grades at the \$1,210/mt levels. This offer is for shipping on a CFR Nacala Port Basis in December 2023.

# PLASTICUPDATES: Offer News

An Iranian dealer is rumoured to have offered HDPE Blow Moulding grade for \$990/mt. This offer is for delivery in December 2023 on an FCA basis at the Assaluyeh port.

# PLASTICUPDATES: Offer News

An Iranian dealer is rumoured to have made an offer for LDPE Extrusion Coating grade (Iran origin) for \$1,020/mt. This offer is for a cargo on FOB Assaluyeh Port basis for December 2023.

# European R-polypropylene prices remain stable this week

The week saw unfavourable circumstances in the European recycled polypropylene market, which were mostly caused by excess and low demand. PLASTICUPDATES evaluated spot prices for recycled polypropylene black pellets at Eur720-750/mt DDP Northwest Europe, which remained constant both for the day and the week. The spot price for natural pellets was determined to be Eur 1,610/mt DDP NWE, and it remained constant throughout the week.

# Plastic Updates: Open Market Prices for 9th December 2023

| Products                 | Mumbai | Delhi  | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|--------------------------|--------|--------|---------|-----------|-----------|-----------|---------|
| PP                       |        |        |         |           |           |           |         |
| H030SG Raffia            | 91     | 92.5   | 93.25   | 93        | 92.5      | 92        | 93.25   |
| H350FG Lamination        | 93.5   | 94.5   | 95.25   | 95.5      | 96        | 95        | 96.25   |
| H100EY Film              | 94     | 96.25  | 97.5    | 95.5      | 95.75     | 95        | 96.5    |
| H110MA Injection Molding | 92.5   | 94     | 94.75   | 94.25     | 94        | 93.5      | 95.25   |
| PPCP                     | 95.25  | 97.5   | 99      | 97.75     | 98        | 96.5      | 98.25   |
| SRM 100 NC RCP           | 98.75  | 99.75  | 100.75  | 101.75    | 101.5     | 100       | 101.25  |
| SRN 20 NC                | 99.25  | 100.75 | 102     | 101.75    | 102       | 100.5     | 102.25  |
| H1110MG IOC              | 89.25  | 90     | 92      | 91.5      | 91.5      | 90.25     | 92      |





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