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Polypropylene

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Overview

Product Insights

- Latin American PP Prices sees mixed sentiment this week
- US polypropylene prices remain stable this week
- Turkey polypropylene prices remain stable this week
- European Polypropylene prices increase this week

Global Polymer Prices

- CFR WCSA: flat week, PLASTICUPDATES evaluated spot prices for homopolymer-grade polypropylene at \$1,130–1,160/mt. The copolymer-grade PP was evaluated at \$1,160–1,190/mt, up \$20/mt.
- CFR Brazil: PLASTICUPDATES estimated the spot homopolymer polypropylene price to be \$1,120–1,150/mt, up \$30/mt over the previous week. The copolymer grade was evaluated at \$1,180–1,210/mt and was \$10/mt higher than the previous week.
- The prices of BOPP and PP film were evaluated at the CFR levels of \$1040–1070/mt, and they both grew by \$10/mt and \$20/mt each week. The assessment of PP block copolymer prices placed them between \$1060 and \$1090/mt CFR, an increase of \$10/mt and \$20/mt from the previous week.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1090	1120	\$ +20.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1060	1090	\$ +10.00
Polypropylene Block Copolymer	CFR South East Asia	970	1000	\$ 00.00
Polypropylene Block Copolymer	CFR India	1060	1090	\$+10.00
Polypropylene Block Copolymer	CFR Pakistan	1090	1120	\$ +10.00
Polypropylene Bopp	CFR Bangladesh	1040	1070	\$ +20.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Bopp	CFR South East Asia	950	980	\$ 00.00
Polypropylene Bopp	CFR India	1040	1070	\$ +10.00
Polypropylene Bopp	CFR Pakistan	1060	1090	\$ +10.00
Polypropylene Bopp	CFR Sri Lanka	1060	1090	\$ +10.00
Polypropylene Film	CFR Pakistan	1060	1090	\$ +10.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Film	CFR Bangladesh	1040	1070	\$ +20.00
Polypropylene Film	CFR South East Asia	950	980	\$ 00.00
Polypropylene Film	CFR India	1040	1070	\$ +10.00
Polypropylene Film	CFR Sri Lanka	1050	1080	\$ +10.00
Polypropylene Injection	CFR India	1020	1050	\$ +10.00
Polypropylene Injection	CFR Sri Lanka	1020	1050	\$ +10.00
Polypropylene Injection	CFR South East Asia	940	970	\$ 00.00
Polypropylene Injection	CFR Bangladesh	1020	1050	\$ +20.00
Polypropylene Injection	CFR Pakistan	1030	1060	\$ +10.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR India	1020	1050	\$ +10.00

Polypropylene Raffia	CFR Bangladesh	1020	1050	\$ +20.00
Polypropylene Raffia	CFR Pakistan	1030	1060	\$ +10.00
Polypropylene Raffia	CFR South East Asia	940	970	\$ 00.00
Polypropylene Raffia	CFR Sri Lanka	1020	1050	\$ +10.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00

Note: CFR (Cost and Freight).

US polypropylene prices remain stable this week

During the week ending February 05, the market circumstances remained unfavourable for spot export polypropylene activity on a FAS Houston basis since fresh trade data indicated record-high stockpiles in December and monthly domestic contracts were anticipated to settle higher for January.

PLASTICUPDATES evaluated current export homopolymer polypropylene prices at a stable rate of \$1,080–1,110/mt FAS Houston. PLASTICUPDATES evaluated spot export copolymer PP pricing at a rail car base of \$1,110–1,140 per mt FAS Houston.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	960	990	\$ +55
Propylene	CFR Taiwan	830	860	\$ 00
Propylene	FOB Korea	785	815	\$ 00
Propylene	CFR China	830	860	\$ +5

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	985	1025	\$ 00
Polypropylene Copolymer	CFR Middle East	1005	1035	\$ 00
Polypropylene Film	CFR Middle East	995	1035	\$ 00
Polypropylene Injection	FOB Middle East	840	860	\$ 00
Polypropylene Injection	CFR Middle East	965	1005	\$ 00
Polypropylene Raffia	FOB Middle East	840	860	\$ 00
Polypropylene Raffia	CFR Middle East	1005	865	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	870	900	€ 00.00
Polymer Grade Propylene	CIF NWE	900	930	€ 00.00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1210	1240	€ +50.00
Polypropylene Copolymer	FCA Antwerp	1190	1220	€ +50.00
Polypropylene Copolymer	CFR Turkey	1210	1240	\$ +10.00
Polypropylene Homo Injection	FD NWE	1140	1170	€ +40.00
Polypropylene Homo Injection	FCA Antwerp	1120	1150	€ +40.00
Polypropylene Homo Injection	CFR Turkey	1150	1180	\$ 00.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	52	49	\$ 00
Refinery Grade Propylene	FD US Gulf	10	11	\$ 00

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1180	1210	\$ +10.00
Polypropylene Copolymer	CFR Weat Coast South America	1160	1190	\$ +20.00
Polypropylene Homopolymer	CFR West Coast South America	1130	1160	\$ 00.00
Polypropylene Homopolymer	CFR Brazil	1120	1150	\$ +30.00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

Latin American PP prices mixed sentiment this week

The West Coast of South America observed unchanged prices for homopolymer and higher prices for copolymer grades of polypropylene in Latin America, while Brazil and the Mercosur area experienced higher prices for both grades due to pressure from higher offers from Asia during the week of February 06.

CFR WCSA: flat week, PLASTICUPDATES evaluated spot prices for homopolymer-grade polypropylene at \$1,130–1,160/mt. The copolymer-grade PP was evaluated at \$1,160–1,190/mt, up \$20/mt.

CFR Brazil: PLASTICUPDATES estimated the spot homopolymer polypropylene price to be \$1,120–1,150/mt, up \$30/mt over the previous week. The copolymer grade was evaluated at \$1,180–1,210/mt and was \$10/mt higher than the previous week.

Turkey polypropylene prices remain stable this week

In the week ending February 03, the Turkish polypropylene market remained steady as spot activity decreased after many weeks of increases. CFR Turkey polypropylene fibre spot prices are assessed at \$1,190-1,220/mt, stable for the week.

European Polypropylene prices increase this week

Prices for polypropylene in the European market saw a boost in the week ending February 2, due to a combination of better demand after restocking at the end of 2023 and supply issues. While the spot price for FD NWE copolymer PP was evaluated at Eur1,210-1,240/mt, up Eur50/mt on the week, PLASTICUPDATES rated homo injection grade polypropylene spot pricing at Eur1,140-1,170/mt, up Eur40/mt on week.

Brazil PP prices remain stable this week

Amid a calm market as the month drew to a close, the Brazilian market witnessed consistent import prices for PP homopolymer and copolymer throughout the week. Products of Asian origin have more affordable costs than those of Middle Eastern origin. A PLASTICUPDATES reporter reported negative oscillations in Asian items of about \$20/mt.

The spot homopolymer polypropylene price was evaluated at \$1,090–1,120/mt on January 30, flat week over week. The copolymer grade was determined to be \$1,170-1,200/mt, remaining consistent throughout the week.

PP prices increase in South Asia while remain stable in the FEA & SEA

This week, prices for polypropylene increased in South Asia while being stable in the Far East and Southeast Asia. Some positive variables, including growing energy prices, the Red Sea crisis' impact on freight costs, and unforeseen plant outages brought on by below-freezing conditions in several US states, contributed to the price trend upward. A few Middle Eastern manufacturers scheduled maintenance turnarounds at their facilities, which added to the price increase.

Both PP injection and PP raffia prices in India were evaluated at the \$1020–1050/mt CFR levels, up \$10/mt and \$30/mt over the previous week. The prices of BOPP and PP film were evaluated at the CFR levels of \$1040–1070/mt, and they both grew by \$10/mt and \$20/mt each week. The assessment of PP block copolymer prices placed them between \$1060 and \$1090/mt CFR, an increase of \$10/mt and \$20/mt from the previous week.

Plastic Updates: Open Market Prices for 3rd February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96.5	98	98.75	98.5	98	97.5	98.75
H350FG Lamination	99.5	100.25	101	101.5	101.75	100.75	102
H100EY Film	98	100.25	101.5	99.5	99.75	99	100.5
H110MA Injection Molding	97	98.5	99.25	98.75	98.5	98	99.75
PPCP	100.25	104.5	104	102.75	103	101.5	103.25
SRM 100 NC RCP	105.25	106.25	107.25	108.25	108	106.5	107.75
SRN 20 NC	105.5	107	108.25	108	108.25	106.75	108.5
H1110MG IOC	96	96.5	98.5	98.75	98.25	97	98.5

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