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Overview

Product Insights

- WCSA PP prices remain stable this week
- Brazil PP prices remain stable this week
- Asian PP prices sees mixed sentiment this week
- MRPL Prices w.e.f 1st December 2023
- RIL prices w.e.f. 1st December 2023
- US PP prices remain stable this week
- European Polypropylene prices decline this week
- Turkey polypropylene prices decline this week

Global Polymer Prices

- PLASTICUPDATES evaluated spot homopolymer flat for the week at \$1,000-1,030/mt, largely flat to higher prices.
- In anticipation of new pricing guidelines for December, the Brazilian market witnessed unchanged import prices for PP compared to November 22.
- Shipments of propane feedstock into China are anticipated to be restricted concurrently with low water levels at the Panama Canal.
- PP : Up by Rs.1.5/Kg
- PP: Up by Rs 1.5/kg
- US polypropylene prices remained stable as outflows continued to be negligible and the gap between US- and Asian-origin PP expanded
- The FD NWE Copolymer PP spot prices were down by Eur20/mt and were measured at Eur1,110-1,140/mt during the week.
- The current price of CFR Turkey polypropylene fibre, was \$930-960/mt, \$10/mt lower throughout the week.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1010	1040	\$ 00.00
Polypropylene Block Copolymer	CFR India	950	980	\$ +10.00
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	990	1020	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	990	1020	\$ 00.00
Polypropylene Block Copolymer	CFR South East Asia	910	940	\$ 00.00
Polypropylene Block Copolymer	CFR India	950	980	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Bopp	CFR India	930	960	\$ +10.00
Polypropylene Bopp	CFR Pakistan	960	990	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Bopp	CFR South East Asia	890	920	\$ 00.00
Polypropylene Bopp	CFR India	930	960	\$ +10.00
Polypropylene Bopp	CFR Pakistan	960	990	\$ 00.00
Polypropylene Bopp	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Film	CFR Pakistan	960	990	\$ 00.00
Polypropylene Film	CFR India	930	960	\$ +10.00
Polypropylene Film	CFR India	930	960	\$ +10.00
Polypropylene Film	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Film	CFR South East Asia	890	920	\$ 00.00
Polypropylene Film	CFR Pakistan	960	990	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR Pakistan	930	960	\$ 00.00

Polypropylene Injection	CFR India	910	940	\$ +10.00
Polypropylene Injection	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Injection	CFR Pakistan	930	960	\$ 00.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Injection	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Injection	CFR South East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR India	910	940	\$ +10.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Raffia	CFR South East Asia 880	880	910	\$ 00.00
Polypropylene Raffia	CFR Pakistan	930	960	\$ 00.00
Polypropylene Raffia	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Raffia	CFR India	910	940	\$ +10.00
Polypropylene Raffia	CFR Pakistan	930	960	\$ 00.00
Polypropylene Raffia	CFR India	910	940	\$ +10.00

Note: CFR (Cost and Freight).

WCSA PP prices remain stable this week

Prices were steady for homopolymer and somewhat lower for copolymer grades throughout South America's west coast. Products were mentioned as being delivered to Ecuador, Peru, Chile, and Colombia. PLASTICUPDATES evaluated spot homopolymer flat for the week at \$1,000-1,030/mt, largely flat to higher prices. When it came to material for delivery in January and February, the bulk of bids and prices heard were in the range of \$1,050/mt. However, some pricing indications were around the assessed value, and others were even lower at \$1,000/mt.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	820	850	\$ 00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	820	850	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	985	1025	\$ 00
Polypropylene Copolymer	CFR Middle East	1005	1035	\$ 00
Polypropylene Film	CFR Middle East	995	1035	\$ 00
Polypropylene Injection	CFR Middle East	965	1005	\$ 00
Polypropylene Injection	FOB Middle East	820	850	\$ -10
Polypropylene Raffia	CFR Middle East	965	1005	\$ 00
Polypropylene Raffia	FOB Middle East	820	850	\$ -10
Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)				

EUROPE POLYMER FEEDSTOCK – PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	780	810	€ -60.00
Polymer Grade Propylene	CIF NWE	770	800	€ -50.00
Note: FOB (Free on Board) NWE (North West Europe)				

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1110	1140	€ -20.00
Polypropylene Copolymer	FCA Antwerp	1090	1120	€ -20.00
Polypropylene Copolymer	CFR Turkey	990	1020	\$ 00
Polypropylene Homo Injection	FD NWE	1030	1060	€ -40.00
Polypropylene Homo Injection	FCA Antwerp	1010	1040	€ -40.00
Polypropylene Homo Injection	CFR Turkey	910	940	\$ 00
Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany				

USA POLYMER FEEDSTOCK – PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	40	41	\$ 0
Refinery Grade Propylene	FD US Gulf	10	11	\$ 0
Note: FOB (Free on Board).				

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast South America	1040	1070	\$ 00
Polypropylene Copolymer	CFR Brazil	1090	1120	\$ 00
Polypropylene Homopolymer	CFR West Coast South America	1000	1030	\$ 00
Polypropylene Homopolymer	CFR Brazil	1000	1030	\$ 00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

Brazil PP prices remain stable this week

In anticipation of new pricing guidelines for December, the Brazilian market witnessed unchanged import prices for PP compared to November 22. Flat on the week, PLASTICUPDATES evaluated spot homopolymer polypropylene price at \$990-1,020/mt. Copolymer grade was evaluated at \$1,090-1,120/mt, flat on the week.

Asian PP prices sees mixed sentiment this week

The week saw a mixed picture for Asian polypropylene prices, with a recovery in the South Asian market against persistent bearishness in Southeast Asia. Supply constraints were anticipated in China as a result of the nation's propane dehydrogenation facilities reducing their rates of operation in December. Shipments of propane feedstock into China are anticipated to be restricted concurrently with low water levels at the Panama Canal. This problem is also anticipated to result in a decline in the nation's PP export quantities, although it is anticipated to have little impact on the larger Asian market because Chinese export prices have been high for most of the year.

PLASTICUPDATES evaluated CFR Far East Asia's raffia/injection grade, which remained constant at \$830-860/mt. The week's CFR Far East Asia IPP film grade prices were \$840-870/mt. CFR Far East Asia BOPP grade prices were stable at \$840-870/mt for the week. CFR Far East Asia block at \$870-900/mt, which remained constant week over week. Raffia/injection grade PP was evaluated at \$5/mt less than the previous evaluation of \$870-900/mt CFR Southeast Asia. Film grade PP at \$890-920/mt CFR Southeast Asia, down \$5/mt on the week. CFR Southeast Asia BOPP at \$890-920/mt, a \$5/mt decrease from the previous week.

MRPL Prices w.e.f 1st December 2023

PP : Up by Rs.1.5/Kg
Kindly refer price circular for more information.

RIL prices w.e.f. 1st December 2023

PP : Up by Rs 1.5/kg
PP (Deemed Export) : Up by Rs 1.5/kg

US PP prices remain stable this week

US polypropylene prices remained stable as outflows continued to be negligible and the gap between US- and Asian-origin PP expanded. No fresh offers, bids, or swaps on a FAS Houston basis were made. Since mid-October, homopolymer and copolymer PP levels have remained stable due to limited trade activity and ongoing sluggish demand.

The FAS Houston spot homopolymer injection grade polypropylene export prices were stable and were measured at \$1,070-1,100/mt during the week. The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.

European Polypropylene prices decline this week

In response to the typical winter slump and poor derivative demand, market players in the European polypropylene markets wound down their activities in the week leading. Throughout the week, the market's main trend was waning demand as buyers acquired the necessary stocks for the year's final phases.

The FD NWE Homopolymer injection polypropylene spot prices were down by Eur40/mt and was measured at Eur1,030-1,060/mt during the week. The FD NWE Copolymer PP spot prices were down by Eur20/mt and were measured at Eur1,110-1,140/mt during the week.

Turkey polypropylene prices decline this week

In the week leading up to November 30, the Turkish polypropylene market remained constant as providers maintained their rates in spite of weak spot demand. The current price of CFR Turkey polypropylene fibre, was \$930-960/mt, \$10/mt lower throughout the week.

Plastic Updates:Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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PP							
H030SG Raffia	89.25	90.75	91.5	91.25	90.75	90.25	91.5
H350FG Lamination	92.5	93.25	94	94.5	95	93.75	95.25
H100EY Film	92.75	95	96.25	94.25	94.5	94.25	95.25
H110MA Injection Molding	91.5	93	93.75	93.25	93	92.5	94.25
PPCP	94	96.25	97.75	96.5	96.75	95.25	97
SRM 100 NC RCP	97.75	98.75	99.75	100.75	100.5	99	100.25
SRN 20 NC	98.25	99.75	101	100.75	101	99.5	101.25
H1110MG IOC	88.25	89	91	90.5	90.5	89.25	91

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