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Overview

Product Insights

- Brazil polypropylene prices remain stable this week
- WCSA PP prices increase this week
- Asian polypropylene prices decline this week
- US polypropylene prices increase this week
- Turkey polypropylene prices remain stable this week
- European polypropylene prices increase this week

Global Polymer Prices

- During the week, the domestic market was rated as being down, and sources indicated lower prices.
- PLASTICUPDATES estimated spot homopolymer-grade polypropylene prices along West Coast South America at \$1,080-1,110/mt, up \$25/mt from the previous week.
- Asian polypropylene prices decreased during the week ending as year-end demand remained elusive despite rising supply levels.
- Spot export and contract domestic polypropylene prices increased during the week ending, as exports were primarily deemed to be impractical and feedstock costs increased to a level not seen in more than six months.
- CFR Turkey polypropylene fiber spot prices were evaluated at \$1,020-1,050/mt, remaining unchanged week over week.
- Due to sluggish demand and producers' efforts to eliminate excess inventory before the year's end, European polypropylene prices were unchanged in the week ending

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1070	1100	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	905	935	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1060	1090	\$ -10.00
Polypropylene Block Copolymer	CFR South East Asia	955	985	\$ -25.00
Polypropylene Block Copolymer	CFR India	1010	1040	\$ -20.00
Polypropylene Block Copolymer	CFR Pakistan	1050	1080	\$ -20.00
Polypropylene Bopp	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Bopp	CFR South East Asia	935	965	\$ -25.00
Polypropylene Bopp	CFR India	980	1010	\$ -20.00
Polypropylene Bopp	CFR Pakistan	1020	1050	\$ -20.00
Polypropylene Film	CFR Sri Lanka	1050	1080	\$ -10.00
Polypropylene Film	CFR Pakistan	1020	1050	\$ -20.00
Polypropylene Film	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Film	CFR Bangladesh	895	925	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Film	CFR South East Asia	935	965	\$ -25.00
Polypropylene Film	CFR India	980	1010	\$ -20.00
Polypropylene Film	CFR Sri Lanka	1050	1080	\$ -10.00
Polypropylene Injection	CFR India	960	990	\$ -20.00
Polypropylene Injection	CFR Sri Lanka	1020	1050	\$ -10.00
Polypropylene Injection	CFR South East Asia	925	955	\$ -25.00
Polypropylene Injection	CFR Bangladesh	1000	1030	\$ 00.00
Polypropylene Injection	CFR Pakistan	1000	1020	\$ -20.00
Polypropylene Injection	CFR Far East Asia	880	910	\$ 00.00

Polypropylene Raffia	CFR India Bangladesh	960	990	\$ -20.00
Polypropylene Raffia	CFR Bangladesh	1000	1030	\$ 00.00
Polypropylene Raffia	CFR Pakistan	1090	1020	\$ -20.00
Polypropylene Raffia	CFR South East Asia	925	955	\$ -25.00
Polypropylene Raffia	CFR Sri Lanka	1020	1050	\$ -10.00
Polypropylene Raffia	CFR Far East Asia	880	910	\$ 00.00
Note: CFR (Cost and Freight).				

Brazil polypropylene prices remain stable this week

Through the week ending, the market for CFR Brazil polypropylene remained steady. During the week, the domestic market was rated as being down, and sources indicated lower prices. But the balance between supply and demand was fairly steady. Spot homopolymer-grade polypropylene prices are assessed at \$1,150-1,180/mt..

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	830	860	\$ 00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	940	970	\$ 00
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	1015	1045	\$ 00
Polypropylene Copolymer	CFR Middle East	1035	1055	\$ 00
Polypropylene Film	CFR Middle East	1025	1055	\$ 00
Polypropylene Injection	FOB Middle East	830	860	\$ 00
Polypropylene Injection	CFR Middle East	995	1025	\$ 00
Polypropylene Raffia	FOB Middle East	830	860	\$ 00
Polypropylene Raffia	CFR Middle East	995	1025	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	780	810	€ 20.00
Polymer Grade Propylene	CIF NWE	760	790	€ 20.00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1210	1240	€ -20.00
Polypropylene Copolymer	FCA Antwerp	1190	1220	€ -20.00
Polypropylene Copolymer	CRF Turkey	1050	1070	€ -20.00
Polypropylene Homo Injection	FD NEW	1150	1180	€ 00
Polypropylene Homo Injection	FCA Antwerp	1130	1160	€ 00
Polypropylene Homo Injection	FD Turkey	980	1010	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	45	46	\$ 1
Refinery Grade Propylene	FD US Gulf	8	10	\$ 0

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast South America	1170	1200	\$ 60.00
Polypropylene Copolymer	CFR Brazil	1190	1220	\$ 00
Polypropylene Homopolymer	CFR West Coast South America	1090	1120	\$ 30.00
Polypropylene Homopolymer	CFR Brazil	1150	1180	\$ 00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 20.00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

WCSA PP prices increase this week

PLASTICUPDATES estimated spot homopolymer-grade polypropylene prices along West Coast South America at \$1,080-1,110/mt, up \$25/mt from the previous week. The copolymer-grade PP was assessed at \$1,160-1,190/mt, up \$60/mt on the week, within trading levels heard at \$1,150-\$1,170/mt, and below an offer heard at \$1,190/mt.

Asian polypropylene prices decline this week

Asian polypropylene prices decreased during the week ending as year-end demand remained elusive despite rising supply levels. Domestic prices in China tracked changes in the price of crude oil throughout the week and were generally rangebound. Market players were largely apprehensive about longer-term supply imbalances, while trade volumes remained acceptable.

Demand in Southeast Asia remained muted as consumers anticipated additional price reductions. Deals were few since most converts hesitated to pay higher rates, despite offers remaining flat to higher on the week. As pre-holiday demand has failed to pick up, market mood in South Asia has remained weak. Despite some continuing turnarounds from certain local companies, converter demand in India remained weak, and local prices dropped due to aggressive dealers.

US polypropylene prices increase this week

Spot export and contract domestic polypropylene prices increased during the week ending, as exports were primarily deemed to be impractical and feedstock costs increased to a level not seen in more than six months. The FAS Houston spot homopolymer injection grade polypropylene export prices were up by \$30/mt and were measured at \$1,070-1,100/mt during the week. The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.

Turkey polypropylene prices remain stable this week

There was little trading activity in the week leading up to the Turkish polypropylene market. CFR Turkey polypropylene fibre spot prices were evaluated at \$1,020-1,050/mt, remaining unchanged week over

week. CFR Turkey PP raffia spot prices were assessed stable on the week at \$980-1,010/mt. CFR Turkey PP homo injection spot prices were assessed unchanged on the week at \$980-1,010/mt.

European polypropylene prices remain stable this week

Due to sluggish demand and producers' efforts to eliminate excess inventory before the year's end, European polypropylene prices were unchanged in the week ending. Homo injection-grade polypropylene spot prices were evaluated at Eur1,150-1,180/mt, steady for the week. The FD NWE copolymer PP spot price was assessed at Eur1,210-1,240/mt, down Eur20/mt on the week.

Sellers were attempting to push through the monomer increase while facing economic challenges. Still, downstream PP users were having trouble due to macroeconomic uncertainty that affected demand in a sector that was already oversupplied.

PlasticUpdates: Open Market Prices for 21th October 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	93.25	94.75	95.5	95.25	94.75	94.25	95.5
H350FG Lamination	96.25	97	97.75	98.25	98.75	97.5	99
H100EY Film	94.5	96.75	97.75	96	96.25	95.5	96.5
H110MA Injection Molding	92.75	94.25	95	94.5	94.25	93.75	95.5
PPCP	95.75	98	99.5	98.25	98.5	97	98.75
SRM 100 NC RCP	99	100	101	102	101.75	100.25	101.5
SRN 20 NC	100.25	101.75	103	102.75	103	101.5	103.25
H1110MG IOC	91.5	92.25	94.25	93.75	93.75	92.5	94.25

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