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Overview

Product Insights

- Asian PP prices increase this week
- European polypropylene prices remain stable this week
- US PP spot and contract prices increase this week

Global Polymer Prices

- The FD NWE Homopolymer injection polypropylene spot prices were stable and were measured at Eur980-1,010/mt during the week
- Spot homopolymer-grade polypropylene prices were stable at \$1,020-1,050/mt
- The FAS Houston spot homopolymer injection grade polypropylene export prices were up by \$10/and were measured at \$970-1000/mt during the week

POLYPROPYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR South East Asia	960	990	00
Polypropylene Block Copolymer	CFR Far East Asia	870	900	00
Polypropylene Block Copolymer	CFR India	1030	1060	00
Polypropylene Block Copolymer	CFR Pakistan	1030	1060	00
Polypropylene Block Copolymer	CFR Sri Lanka	1040	1070	+20
Polypropylene Bopp	CFR South East Asia	940	970	00
Polypropylene Bopp	CFR Far East Asia	860	890	00
Polypropylene Bopp	CFR India	1000	1030	00
Polypropylene Bopp	CFR Pakistan	1000	1030	00
Polypropylene Bopp	CFR Sri Lanka	1030	1060	+20
Polypropylene Film	CFR South East Asia	940	970	00
Polypropylene Film	CFR Far East Asia	860	890	00
Polypropylene Film	CFR India	1000	1030	00
Polypropylene Film	CFR Pakistan	1000	1030	00
Polypropylene Film	CFR Sri Lanka	1030	1060	+20
Polypropylene Injection	CFR South East Asia	930	960	00
Polypropylene Injection	CFR Far East Asia	840	870	00
Polypropylene Injection	CFR India	980	1010	00
Polypropylene Injection	CFR Pakistan	970	1000	00
Polypropylene Injection	CFR Sri Lanka	1000	1030	+20
Polypropylene Raffia	CFR South East Asia	930	960	00
Polypropylene Raffia	CFR Far East Asia	840	870	00
Polypropylene Raffia	CFR India	980	1010	00
Polypropylene Raffia	CFR Pakistan	970	1000	00
Polypropylene Raffia	CFR Sri Lanka	1000	1030	+20

Note: CFR (Cost and Freight).

Asian PP prices increase this week

Due to local manufacturers' inability to pass on upstream price increases to consumers, prices in the domestic market in China have been fluctuating in a narrow range during the last week.

Due to holidays in South Korea, Singapore, and Indonesia, trading activity in Southeast Asia was said to be rather tepid. Despite upstream cost constraints keeping offer prices well-supported, buyers were reportedly hesitant to enhance bid prices. Additionally, a high US currency makes it more difficult for import cargo denominated in dollars to be profitable.

Despite the fact that end-product demand in India has not increased, buyers have reportedly stocked up on certain inventory in recent weeks out of anxiety that PP prices would continue to rise.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	830	860	+30
Propylene	CFR China	800	830	+10
Propylene	CFR Taiwan	810	840	+20
Propylene	FOB Korea	760	790	+20
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	980	1010	00
Polypropylene Copolymer	CFR Middle East	990	1020	00
Polypropylene Film	CFR Middle East	990	1020	00
Polypropylene Injection	CFR Middle East	760	790	00
Polypropylene Injection	FOB Middle East	960	990	00
Polypropylene Raffia	CFR Middle East	760	790	00
Polypropylene Raffia	FOB Middle East	960	990	00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	CIF NWE	630	660	00
Polymer Grade Propylene	FD NWE	630	660	00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1090	1120	+10
Polypropylene Copolymer	FCA Antwerp	1070	1100	+10
Polypropylene Copolymer	CFR Turkey	1020	1050	00
Polypropylene Homo Injection	FD NWE	980	1010	00
Polypropylene Homo Injection	FCA Antwerp	960	990	00
Polypropylene Homo Injection	CFR Turkey	970	1000	+10

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FOB US Gulf	31	32	00
Refinery Grade Propylene	FOB US Gulf	9	10	00

Note: FOB (Free on Board).

European polypropylene prices remain stable this week

Despite an overall improvement in market confidence among sector players, the European polypropylene market only experienced little activity in the week. Even though players were securing supplies ahead of September and taking advantage of recent price stabilisation, market participants noticed improved sales volumes. However, summer vacation periods across Europe slowed down general market activity, preventing a general shift in the market's underlying fundamentals.

The FD NWE Homopolymer injection polypropylene spot prices were stable and were measured at Eur980-1,010/mt during the week. The FD NWE Copolymer PP spot prices were stable and were measured at Eur1,080-1,110/mt during the week.

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast South America	1060	1090	-20
Polypropylene Copolymer	CFR Brazil	1090	1120	+10
Polypropylene Homopolymer	CFR West Coast South America	1030	1060	00
Polypropylene Homopolymer	CFR Brazil	1070	1100	+10
Polypropylene Homopolymer Injection	FAS Houston	970	1000	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

US PP spot and contract prices increase this week

US spot export and contract domestic polypropylene inventories increased in the week ending, as domestic customers restocked while run rates were kept under control.

Contract PP prices in the domestic market increased by 0.5 cents over the course of the week, following changes in the spot export markets.

The FAS Houston spot homopolymer injection grade polypropylene export prices were up by \$10/and were measured at \$970-1000/mt during the week.

Plastic Updates: Open Market Prices for PP, 25 August 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	91.75	93.75	94.25	93.75	93.75	92.75	94
H350FG Lamination	96	97	98.5	99	98.5	97.5	98.75
H100EY Film	94.25	97.25	98.5	96.75	96.75	95.75	97.25
H110MA Injection Molding	92.75	94.25	95.75	95	94.5	94.25	95.5
PPCP	95.75	98.25	99.5	98.25	98.5	97.25	98.75
SRM 100 NC RCP	100.75	102	103	104	103.75	102	103.75
SRN 20 NC	100.75	101.75	102.75	102.5	102.75	101.25	103.25
H1110MG IOC	91.5	92.25	94.5	93.5	93.5	92.5	94

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