

PUBLISHER

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Overview

Product Insights

- African polypropylene prices remain stable this week.
- Latin American PP prices this week.
- Brazil's PP prices decline this week.
- WCSA PP prices decline this week.
- US PP prices remain stable this week.
- Asian polypropylene prices remain stable this Week.
- European polypropylene prices decline this week.
- Turkey polypropylene prices remain stable this week.

Global Polymer Prices

- CFR West Africa PP copolymer spot prices were evaluated at \$1,090/mt for the week without any changes.
- Spot copolymer-grade PP was valued at \$1,260/mt, flat.
- This week, Brazil's PP prices declined amid the US Thanksgiving holiday.
- This week, WCSA PP prices declined amid the US Thanksgiving holiday.
- This week, US PP prices remain stable amid the US Thanksgiving holiday.
- CFR S Asia Raffia/Injection grade PP prices stable and were measured at \$890-920/mt during the week.
- The FD NWE Homo-polymer injection polypropylene spot prices were down by Eur10/mt and was measured at Eur1,080-1,100/mt during the week.
- CFR Turkey polypropylene fibre spot prices were constant throughout the course of the week, at \$1,590-1,620/mt.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1010	1040	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	990	1020	\$ -10.00
Polypropylene Block Copolymer	CFR India	940	970	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Block Copolymer	CFR South East Asia	910	940	\$ -10.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ -10.00
Polypropylene Bopp	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Bopp	CFR South East Asia	890	920	\$ -10.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ -10.00
Polypropylene Bopp	CFR India	920	950	\$ 00.00
Polypropylene Bopp	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Bopp	CFR Pakistan	960	990	\$ -10.00
Polypropylene Film	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Film	CFR South East Asia	890	920	\$ -10.00
Polypropylene Film	CFR India	920	950	\$ 00.00
Polypropylene Film	CFR Far East Asia	880	910	\$ -10.00
Polypropylene Film	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Film	CFR Pakistan	960	990	\$ -10.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ -10.00
Polypropylene Injection	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Injection	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Injection	CFR Pakistan	930	960	\$ -10.00
Polypropylene Injection	CFR India	900	930	\$ 00.00
Polypropylene Injection	CFR South East Asia	880	910	\$ -10.00
Polypropylene Raffia	CFR Sri Lanka	980	1010	\$ 00.00

Polypropylene Raffia	CFR Pakistan	930	960	\$ -10.00
Polypropylene Raffia	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Raffia	CFR India	900	930	\$ 00.00
Polypropylene Raffia	CFR South East Asia	880	910	\$ -10.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ -10.00
Note: CFR (Cost and Freight).				

African polypropylene prices remain stable this week

The week saw a prolonged period of quiet trading in the US monoethylene glycol market, with prices remaining unchanged due to steady market fundamentals of low demand and excess supply. Consumer expenditure and the state of the macroeconomy are indicated by MEG and PET. Both the desire to buy and the rate of inflation have decreased due to high interest rates. PLASTICUPDATES evaluated US spot MEG at 18 cents/lb FOB USG, unchanged from the previous week.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	820	850	\$ -10.00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	820	850	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	985	1025	\$ 00
Polypropylene Copolymer	CFR Middle East	1005	1035	\$ 00
Polypropylene Film	CFR Middle East	995	1035	\$ 00
Polypropylene Injection	CFR Middle East	965	1005	\$ 00
Polypropylene Injection	FOB Middle East	820	850	\$ -10
Polypropylene Raffia	CFR Middle East	965	1005	\$ 00
Polypropylene Raffia	CFR Middle East	820	850	\$ -10

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	840	870	€ -10.00
Polymer Grade Propylene	CIF NWE	820	850	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1130	1160	€ -10.00
Polypropylene Copolymer	FCA Antwerp	1110	1140	€ -10.00
Polypropylene Copolymer	CFR Turkey	990	1020	\$ 00
Polypropylene Homo Injection	FD NWE	1070	1100	€ -10.00
Polypropylene Homo Injection	FCA Antwerp	1050	1080	€ -10.00
Polypropylene Homo Injection	CFR Turkey	910	940	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	40	41	\$ 0
Refinery Grade Propylene	FD US Gulf	10	11	\$ 0

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1090	1120	\$ -50.00
Polypropylene Copolymer	CFR West Coast South America	1040	1070	\$ -10.00
Polypropylene Homopolymer	CFR Brazil	1000	1030	\$ -70.00
Polypropylene Homopolymer	CFR West Coast South America	1000	1030	\$ -10.00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

Latin American PP prices this week

This week, flat from November 14, PLASTICUPDATES evaluated the cost of polypropylene for homopolymer at \$1,070-1,100/mt CFR Mercosur. Considering the notion of low demand, the evaluation is consistent with one trader's statement of steady pricing and falls within the price range heard from a second trader at \$1,090-\$1,130/mt. Spot copolymer-grade PP was valued at \$1,260/mt, flat. The evaluation is consistent with one trader's assertion of steady pricing.

Brazil's PP prices decline this week

Spot homopolymer polypropylene price was evaluated by PLASTICUPDATES and was \$990-1,020/mt, down \$70/mt from November 14. Copolymer grade assessment was \$1,090-1,120/mt, down \$50/mt from Nov. 14. This week, Brazil's PP prices declined amid the US Thanksgiving holiday.

WCSA PP prices decline this week

This week, WCSA PP prices declined amid the US Thanksgiving holiday. Spot homopolymer-grade polypropylene prices were evaluated and were \$1,000-1,030/mt, down \$10/mt from November 14. Assessed at \$1,040-1,070/mt, the copolymer-grade PP was \$10/mt less than on November 14.

US PP prices remain stable this week

This week, US PP prices remain stable amid the US Thanksgiving holiday.

The FAS Houston spot homopolymer injection grade polypropylene export prices were stable and were measured at \$1,070-1,100/mt during the week.

The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.

The Domestic homopolymer injection grade polypropylene prices were stable and were measured at 68 cents/lb and copolymer prices were stable and were expected to be at 70 cents/lb delivered.

Asian polypropylene prices remain stable this week

This week, Asian polypropylene prices remained consistent and declined week over week. CFR Southeast Asia PP raffia grade prices decreased by \$10/mt over the week, closing at \$870-900/mt. Prices in China decreased as consumers postponed purchases in response to declining PP futures. The decline in domestic prices persisted. Reductions in pricing are attributed by Chinese sources to a general slowdown in demand.

The CFR FE Asian raffia grade Polypropylene prices down by \$10/mt and measured at \$830-860/mt on the week. The CFR FE Asia IPP film grade and BOPP grade prices fell by \$10/mt week-on-week and were measured at \$840-870/mt during the week.

CFR SE Asia Raffia/Injection grade PP prices down by \$10/mt and were measured at \$870-900/mt during the week. CFR S Asia Raffia/Injection grade PP prices stable and were measured at \$890-920/mt during the week.

European polypropylene prices decline this week

Pricing pressure on European polypropylene markets persisted in the week leading up to November 23, as traders braced for an anticipated seasonal decline in December, despite inherently poor PP value chain demand fundamentals.

The FD NWE Homopolymer injection polypropylene spot prices were down by Eur10/mt and was measured at Eur1,080-1,100/mt during the week. The FD NWE Copolymer PP spot prices were down by Eur10/mt and were measured at Eur1,130-1,160/mt during the week.

Turkey polypropylene prices remain stable this week

In the week leading up to November 22, the Turkish polypropylene market remained sluggish due to consumers' lacklustre spot interest. CFR Turkey polypropylene fibre spot prices were constant throughout the course of the week, at \$1,590-1,620/mt.

Plastic Updates: Open Market Prices for 25 th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	87.75	89.25	90	89.75	89.25	88.75	90
H350FG Lamination	91.5	92.25	93	93.5	94	92.75	94.25
H100EY Film	91.5	93.75	95	93	93.25	93	94
H110MA Injection Molding	90.5	92	92.75	92.25	92	91.5	93.25
PPCP	93	95.25	96.75	95.5	95.75	94.25	96
SRM 100 NC RCP	96.75	97.75	98.75	99.75	99.5	98	99.25
SRN 20 NC	97.25	98.75	100	99.75	100	98.5	100.25
H1110MG IOC	87.25	88	90	89.5	89.5	88.25	90

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