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## **Overview**

### **Product Insights**

- Asia PP Prices mixed sentiment this week
- US PP Export Prices Increased this week
- PP Prices Show Stability in Brazil, Rise Slightly in West Coast South America
- European PP Prices increased this week.

### **Global Polymer Insights**

- North Huajin Chemical Industry has temporarily closed its No.2 Polypropylene (PP) unit in Panjin, China, for maintenance.
- Chinese producer Offered PP Copolymer grades for March 2024 shipment to West Coast South America (WCSA) Main Port on CFR basis.
- India: PP film and BOPP prices rose to USD 1010-1040/mt CFR, also increasing by USD +10/mt week-on-week.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
PP Injection CFR Sri Lanka	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
PP Film CFR Sri Lanka	USD/MT	1050 - 1080	<b>1050 - 1080</b>	00.00	20 Mar 2024
PP BOPP CFR Sri Lanka	USD/MT	1050 - 1080	<b>1050 - 1080</b>	00.00	20 Mar 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1060 - 1090	<b>1060 - 1090</b>	00.00	20 Mar 2024
PP Raffia CFR Bangladesh	USD/MT	1000 - 1030	<b>1000 - 1030</b>	00.00	20 Mar 2024
PP Injection CFR Bangladesh	USD/MT	1000 - 1030	<b>1000 - 1030</b>	00.00	20 Mar 2024
PP Film CFR Bangladesh	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
PP BOPP CFR Bangladesh	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1070 - 1100	<b>1070 - 1100</b>	00.00	20 Mar 2024
PP Raffia CFR India	USD/MT	980 - 1010	<b>990 - 1020</b>	+10.00	20 Mar 2024
PP Injection CFR India	USD/MT	980 - 1010	<b>990 - 1020</b>	+10.00	20 Mar 2024
PP Film CFR India	USD/MT	1000 - 1030	<b>1010 -1040</b>	+10.00	20 Mar 2024
PP BOPP CFR India	USD/MT	1000 - 1030	<b>1010 - 1040</b>	+10.00	20 Mar 2024
PP Block Copolymer CFR India	USD/MT	1020 - 1050	<b>1030 - 1060</b>	+10.00	20 Mar 2024
PP Raffia CFR Pakistan	USD/MT	1000 - 1030	<b>990 - 1020</b>	-10.00	20 Mar 2024
PP Injection CFR Pakistan	USD/MT	1000 - 1030	<b>990 – 1020</b>	-10.00	20 Mar 2024
PP Film CFR Pakistan	USD/MT	1030 - 1060	<b>1020 - 1050</b>	-10.00	20 Mar 2024
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	<b>1020 - 1050</b>	-10.00	20 Mar 2024
PP Block Copolymer CFR Pakistan	USD/MT	1060 - 1090	<b>1050 - 1080</b>	-10.00	20 Mar 2024
PP Raffia CFR Far East Asia	USD/MT	880 - 910	<b>880 - 910</b>	00.00	20 Mar 2024
PP Injection CFR Far East Asia	USD/MT	890 - 920	<b>880 – 910</b>	00.00	20 Mar 2024
PP Film CFR Far East Asia	USD/MT	890 - 920	<b>890 - 920</b>	00.00	20 Mar 2024
PP BOPP CFR Far East Asia	USD/MT	890 - 920	<b>890 - 920</b>	00.00	20 Mar 2024
PP Block Copolymer CFR Far East Asia	USD/MT	900 - 930	<b>900 - 930</b>	00.00	20 Mar 2024
PP Raffia CFR South East Asia	USD/MT	950 - 980	<b>960 - 990</b>	+10.00	20 Mar 2024
PP Injection CFR South East Asia	USD/MT	950 - 980	<b>960 - 990</b>	+10.00	20 Mar 2024
PP Film CFR South East Asia	USD/MT	960 - 990	<b>970 - 1000</b>	+10.00	20 Mar 2024
PP BOPP CFR South East Asia	USD/MT	990 - 1050	960 - 990	+10.00	20 Mar 2024
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	<b>990 - 1020</b>	+10.00	20 Mar 2024

## Asia PP Prices mixed sentiment this week

PP prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Polypropylene (PP) market in Asia stems from varying regional demand, supply constraints in Southeast Asia, market uncertainty, cautious converter activity in China, and import dynamics influencing buyer behavior in India.

India:

PP raffia and PP injection prices were evaluated at USD 990-1020/mt CFR, increasing by USD +10/mt from the previous week. PP film and BOPP prices rose to USD 1010-1040/mt CFR, also increasing by USD +10/mt week-on-week.

PP block copolymer prices were evaluated at USD 1030-1060/mt CFR, showing a similar increase of USD +10/mt.

East Asia:

PP raffia and PP injection prices were assessed at USD 880-910/mt CFR, showing no change from the previous week.

PP film and BOPP prices were evaluated at USD 890-920/mt CFR, remaining unchanged compared to the previous week.

PP block copolymer prices were assessed at USD 900-930/mt CFR, also showing no change from the previous week.

Southeast Asia:

PP raffia and PP injection grade prices increased to USD 960-990/mt CFR, rising by USD +10/mt from the previous week.

PP film and BOPP prices were evaluated at USD 970-1000/mt CFR, showing a week-on-week increase of USD +10/mt.

PP block copolymer prices rose to USD 990-1020/mt CFR, gaining USD +10/mt from last week.

## PLASTICUPDATES:- PLANT NEWS ( North Huajin Chemical Industry)

A Plasticupdates source Reported that North Huajin Chemical Industry has temporarily closed its No.2 Polypropylene (PP) unit in Panjin, China, for maintenance. This unit, with a production capacity of 50,000 mt/year, is undergoing maintenance

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1220 - 1250	1220 - 1250	00.00	22 Mar 2024
PP Copolymer CFR West Coast South America	USD/MT	1140 - 1170	1140 - 1170	00.00	22 Mar 2024
PP Homo-polymer CFR Brazil	USD/MT	1160 - 1190	1160 - 1190	00.00	22 Mar 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1080 - 1110	1140 - 1170	00.00	22 Mar 2024
PP Homo-polymer Injection FAS Houston	USD/MT	950 - 980	960 - 990	+ 10.00	22 Mar 2024

## PP Prices Show Stability in Brazil, Rise Slightly in West Coast South America

The price gain in polypropylene (PP) homopolymer in the West Coast South America region was due to delayed cargo arrivals caused by logistical bottlenecks in the Panama Canal.

CFR West Coast South America PP Homopolymer prices were evaluated at USD 1090-1120/mt, showing a week-on-week increase of USD 20/mt.

CFR West Coast South America PP Copolymer prices were assessed at USD 1140-1170/mt, maintaining stability compared to the previous week.

CFR Brazil PP Homopolymer prices were evaluated at USD 1160-1190/mt, remaining unchanged from the prior week's assessment.

CFR Brazil PP Copolymer prices were evaluated at USD 1220-1250/mt, with no change from the previous week's evaluation.

## US PP Export Prices Increased this week.

PP export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to higher feedstock costs.

PP Homopolymer prices were evaluated at USD 960-990/mt FAS Houston levels, USD 10/mt increase compared to the prices of the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 - 1085	<b>1005 - 1055</b>	-30.00	18 Mar 2024
PP Injection CFR Middle East	USD/MT	1005 - 1085	<b>1005 - 1055</b>	-30.00	18 Mar 2024
PP Film CFR Middle East	USD/MT	1035 - 1125	<b>1035 - 1095</b>	-30.00	18 Mar 2024
PP BOPP CFR Middle East	USD/MT	1025 - 1115	<b>1025 - 1085</b>	-30.00	18 Mar 2024
PP Block Copolymer CFR Middle East	USD/MT	1055 - 1145	<b>1055 - 1105</b>	-30.00	18 Mar 2024
PP Raffia FOB Middle East	USD/MT	830 - 860	<b>860 - 830</b>	00.00	20 Mar 2024
PP Injection FOB Middle East	USD/MT	830 - 860	<b>860 - 830</b>	00.00	20 Mar 2024

## PLASTICUPDATES:- OFFER NEWS (PP Copolymer)

A Plasticupdates source reported that a Chinese producer Offered PP Copolymer grades at USD 1180-1210/mt for March 2024 shipment to West Coast South America (WCSA) Main Port on CFR basis.

## PLASTICUPDATES:- OFFER NEWS (PP Homopolymer)

A Plasticupadates source Reported that Middle Eastern producer offered a price range of USD 1180-1210/mt for PP Homopolymer grade, applicable for March 2024 shipment to CFR Manaus Port.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Turkey	USD/MT	1240 - 1270	<b>1230 - 1260</b>	-10.00	22 Mar 2024
PP Homo Injection Turkey	EUR/MT	1170 - 1200	<b>1150 -1180</b>	-20.00	22 Mar 2024
PP Copolymer FCA Antwerp	EUR/MT	1350 - 1380	<b>1370 - 1400</b>	+20.00	22 Mar 2024
PP Homo Injection FCA Antwerp	EUR/MT	1280 - 1310	<b>1290 - 1320</b>	+10.00	22 Mar 2024
PP Homo Injection FD NWE	EUR/MT	1280 -1310	<b>1280 - 1260</b>	00.00	22 Mar 2024
PP Copolymer FD NWE	EUR/MT	1340 - 1370	<b>1360 - 1390</b>	+20.00	22 Mar 2024

## European PP Prices increased this week

PP prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The Prices gained is attributed to tight supplies, disruptions in global shipping due to the Red Sea crisis, and ongoing plant overhauls.

PP Block Copolymer Grade Prices: Assessed at Euro 1360-1390/mt FD Northwest Europe.

Experienced a gain of Euro (+20/mt) from the previous week.

## Turkey PP Prices decline this week

PP prices in the Turkey region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to subdued purchasing activity, with market participants being cautious during the Islamic holy month of Ramadan.

PP homopolymer injection prices were evaluated at the USD 1150-1180/mt CFR levels, indicating a week-on-week decrease of USD 20/mt.

PP Copolymer prices were evaluated at the USD 1230-1260/mt CFR levels, showing a decline of USD 10/mt compared to last week.

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	830 - 860	820 - 850	-10.00	22 Mar 2024
Propylene CFR Taiwan (Weekly)	USD/MT	820 - 850	820 - 850	00.00	22 Mar 2024
Propylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	22 Mar 2024
Propylene CFR China	USD/MT	855- 865	800 - 830	00.00	22 Mar 2024
Propylene FD NWE	EUR/MT	1020 - 1050	1030 - 1060	+10.00	22 Mar 2024
Propylene CIF NWE	EUR/MT	1010 - 1040	1000 - 1030	-10.00	22 Mar 2024
Refinery Grade Propylene FD US Gulf	C/LB	57 – 57.50	11.00 – 11.50	00.00	22 Mar 2024
Polymer Grade Propylene FD US Gulf	C/LB	11.00 – 11.50	54.50 - 55	00.00	22 Mar 2024

## US Polymer Grade Propylene Prices Decline, Refinery Grade Holds Steady

Polymer Grade Propylene Prices Dip in the US, Refinery Grade Remains Stable, as Reported by Global Market Plasticupdates Analysts.

The decline in Polymer grade prices was attributed to subdued buying sentiments in the region.

Polymer grade spot delivered propylene prices were evaluated at 54.50-55.00 cents/lb FD US Gulf levels, marking a decrease of 2.50 cents/lb from the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 11.00-11.50 cents/lb FD US Gulf levels.

## European Propylene Prices see mixed sentiment this week

Propylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

Propylene Prices Show Mixed Sentiment in Europe Due to Supply Constraints and Softening Demand Trends.

Spot polymer grade propylene prices were assessed at Euro 1030-1060/mt FD NWE levels, showing a week-on-week rise of Euro 10/mt.

CIF NWE propylene prices were evaluated at Euro 1000-1030/mt, indicating a decrease of Euro 10/mt from the prices reported last week.



## Asia Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Asian region remained flat during the week.

This stability may be attributed to subdued buying activity in the region.

FOB Korea propylene prices remained steady at the range of USD 780-810/mt, showing no change from the previous week.CFR

China propylene prices were evaluated at USD 800-830/mt, maintaining stability compared to last week.

## Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	94	95.5	96.25	96	95.5	95	96.25
H350FG Lamination	97	98	98.75	99.25	99.5	98.5	99.75
H100EY Film	95.5	97.75	99	97	97.25	96.5	98
H110MA Injection Molding	93	94.5	95.25	94.75	94.5	94	95.75
PPCP	99.25	103.5	103	101.75	102	100.75	102.25
SRM 100 NC RCP	102.75	103.75	104.75	105.75	105.5	104	105.25
SRN 20 NC	103.5	105	106.25	106	106.25	104.75	106.5
H1110MG IOC	92.25	93	95	95.25	94.5	93.25	95

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