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Overview

Product Insights

- Latin American PP prices remain stable this week
- Asian polypropylene prices increase this week
- US PP prices remain stable this week
- European polypropylene prices decline this week
- Turkey PP prices increase this week
- PLASTICUPDATES: Offer News (PP Raffia)

Global Polymer Prices

- CFR WCSA: flat week over week, PLASTICUPDATES evaluated spot homopolymer-grade polypropylene prices at \$1,030–1,060/mt.
- The CFR FE Asia IPP film grade prices were up by \$10/mt on the week and were measured at \$860-890/mt during the week.
- Spot export copolymer PP pricing at a rail car base of 47.5 cents per pound.
- PLASTICUPDATES estimated that the spot price of homo injection grade polypropylene was Eur970-1,000/mt, down Eur30/mt for the week
- During the week that concluded on December 22, the Turkish polypropylene market increased somewhat due to lower Middle Eastern bids and increased shipping costs.
- A company in Thailand is rumoured to have made a bid for PP Raffia grade in Vietnam for \$1,010/mt.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1020	1050	\$ + 10.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Block Copolymer	CFR South East Asia	930	960	\$ +10.00
Polypropylene Block Copolymer	CFR India	970	1000	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	1010	1040	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	970	1000	\$ +10.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Bopp	CFR South East Asia	910	940	\$ +10.00
Polypropylene Bopp	CFR India	950	980	\$ +10.00
Polypropylene Bopp	CFR Pakistan	980	1010	\$ 00.00
Polypropylene Bopp	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Film	CFR Pakistan	980	1010	\$ 00.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Film	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Film	CFR South East Asia	910	940	\$ +10.00
Polypropylene Film	CFR India	950	980	\$ +10.00
Polypropylene Film	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Injection	CFR India	930	960	\$ +10.00
Polypropylene Injection	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Injection	CFR South East Asia	900	930	\$ +10.00
Polypropylene Injection	CFR Bangladesh	950	980	\$ +10.00
Polypropylene Injection	CFR Pakistan	950	980	\$ 00.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR India	930	960	\$ +10.00

Polypropylene Raffia	CFR Bangladesh	950	980	\$ +10.00
Polypropylene Raffia	CFR Pakistan	950	980	\$ 00.00
Polypropylene Raffia	CFR South East Asia	900	930	\$ +10.00
Polypropylene Raffia	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00
Note: CFR (Cost and Freight).				

Latin American PP prices remain stable this week

Prices for Latin American copolymer- and homopolymer-grade polypropylene in Brazil and the West Coast of South America were steady in the week leading up to December 27. Copolymer remained constant in the Mercosur area, although homopolymer PP dipped despite minimal activity.

CFR WCSA: flat week over week, PLASTICUPDATES evaluated spot homopolymer-grade polypropylene prices at \$1,030–1,060/mt. Amid talks of flat pricing, the copolymer-grade PP was valued at \$1,060-1,090/mt unaltered this week.

CFR Brazil: flat on the week, PLASTICUPDATES evaluated spot homopolymer-grade polypropylene at \$990–1,020/mt.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	810	840	\$ 00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	810	840	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	955	995	\$ -00
Polypropylene Copolymer	CFR Middle East	975	1005	\$ 00
Polypropylene Film	CFR Middle East	965	1005	\$ 00
Polypropylene Injection	FOB Middle East	830	860	\$ 00
Polypropylene Injection	CFR Middle East	935	975	\$ 00
Polypropylene Raffia	FOB Middle East	830	860	\$ 00
Polypropylene Raffia	CFR Middle East	935	975	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	750	780	€ 10.00
Polymer Grade Propylene	CIF NWE	760	790	€ 30.00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1050	1080	€ -30.00
Polypropylene Copolymer	FCA Antwerp	1030	1060	€ -30.00
Polypropylene Copolymer	CFR Turkey	990	1020	\$ 10.00
Polypropylene Homo Injection	FD NWE	970	1000	€ -30.00
Polypropylene Homo Injection	FCA Antwerp	950	980	€ -30.00
Polypropylene Homo Injection	CFR Turkey	910	940	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	46	47.5	\$ 00
Refinery Grade Propylene	FD US Gulf	10	11	\$ 0

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1070	1100	\$ 00
Polypropylene Copolymer	CFR West Coast South America	1070	1100	\$ 00
Polypropylene Homopolymer	CFR West Coast South America	1030	1060	\$ 00
Polypropylene Homopolymer	CFR Brazil	1000	1030	\$ 00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

Asian polypropylene prices increase this week

Asian polypropylene prices increased week over week as strong bids drove up prices in CFR Far East Asia, Southeast Asia, and South Asia. Amidst wider worries about freight prices due to cargo interruptions in the Red Sea, there were rumours that the Chinese domestic market had strengthened this week. PLASTICUPDATES reporters stated that although the majority of China's PP export destinations are untouched by the problem, growing freight costs are still a source of concern for the market.

In Southeast Asia, sources reported a relative lack of export cargoes every week, keeping the mood constant and robust. There have been reports of comparatively few South Korean-origin equities, that have been selling for a competitive price recently.

The CFR FE Asian raffia/injection grade Polypropylene prices were up by \$10/mt and measured at \$850-880/mt on the week. The China domestic raffia grade PP prices were measured at Yuan 7,500/mt on the week.

The CFR FE Asia IPP film grade prices were up by \$10/mt on the week and were measured at \$860-890/mt during the week. The CFR FE Asia BOPP grade prices were up by \$10/mt on the week and were measured at \$860-890/mt during the week.

The CFR FE Asia block copol grade prices were up by \$10/mt on the week and were measured at \$890-920/mt during the week. CFR S Asia Raffia/Injection grade PP prices were up by \$10/mt and were measured at \$920-950/mt during the week.

US PP prices remain stable this week

The US polypropylene markets saw little activity in the week ending December 23, with decreased feedstock costs failing to draw buyers off the sidelines as the year came to a close. PLASTICUPDATES evaluated spot export homopolymer PP pricing at a rail car base of 45.5 cents per pound, with no variation during the day and week. Spot export copolymer PP pricing at a rail car base of 47.5 cents per pound.

European polypropylene prices decline this week

The start of the Christmas holidays throughout the continent worsened the structural length of the market and value chain, which contributed to the bad state of the European polypropylene market in the week leading up to December 22.

PLASTICUPDATES estimated that the spot price of homo injection grade polypropylene was Eur970-1,000/mt, down Eur30/mt for the week. The current price for the FD NWE copolymer PP was evaluated at EUR 1,050-1,080/mt, down EUR 30/mt from the previous week.

Turkey PP prices increase this week

During the week that concluded on December 22, the Turkish polypropylene market increased somewhat due to lower Middle Eastern bids and increased shipping costs. CFR Turkey polypropylene fibre spot prices were evaluated by PLASTICUPDATES at \$940–970/mt, up \$20/mt over the week.

PLASTICUPDATES: Offer News (PP Raffia)

A company in Thailand is rumoured to have made a bid for PP Raffia grade in Vietnam for \$1,010/mt. This deal is for shipment on a CFR Ho Chi Minh Port basis starting in January 2024.

Plastic Updates :Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	92.75	94.25	95	94.75	94.25	93.75	95
H350FG Lamination	94	95	95.75	96	96.5	95.5	96.75
H100EY Film	93.75	96	97.25	95.25	95.5	94.75	96.25
H110MA Injection Molding	93	94.5	95.25	94.75	94.5	94	95.75
PPCP	96	100.25	99.75	98.5	98.75	97.25	99
SRM 100 NC RCP	100.25	101.25	102.25	103.25	103	101.5	102.75
SRN 20 NC	101	102.5	103.75	103.5	103.75	102.25	104
H1110MG IOC	92.25	93	95	94.5	94.5	93.25	95

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