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Overview

Product Insights

- South Asian PP prices increase this week
- European Polypropylene prices increase this week
- US polypropylene prices increase this week

Global Polymer Prices

- CFR South Asia Raffia/Injection grade PP was assessed \$30/ mt higher on the week at \$970-1000/mt
- Spot homo inj prices assessed up by Eur20/mt at Eur 980-1010/mt
- US spot export homopolymer injection polypropylene prices at \$950-980/mt FAS Houston, up \$10/mt from a week earlier

POLYPROPYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR South East Asia	960	990	+20
Polypropylene Block Copolymer	CFR Far East Asia	870	900	+20
Polypropylene Block Copolymer	CFR India	1030	1060	+20
Polypropylene Block Copolymer	CFR Pakistan	1030	1060	+30
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	+20
Polypropylene Bopp	CFR South East Asia	940	970	+20
Polypropylene Bopp	CFR Far East Asia	860	890	+10
Polypropylene Bopp	CFR India	1000	1030	+20
Polypropylene Bopp	CFR Pakistan	1000	1030	+20
Polypropylene Bopp	CFR Sri Lanka	1010	1040	+20
Polypropylene Film	CFR South East Asia	940	970	+20
Polypropylene Film	CFR Far East Asia	860	890	+20
Polypropylene Film	CFR India	1000	1030	+20
Polypropylene Film	CFR Pakistan	1000	1030	+30
Polypropylene Film	CFR Sri Lanka	1010	1040	+20
Polypropylene Injection	CFR South East Asia	930	960	+20
Polypropylene Injection	CFR Far East Asia	840	870	+10
Polypropylene Injection	CFR India	980	1010	+20
Polypropylene Injection	CFR Pakistan	970	1000	+30
Polypropylene Injection	CFR Sri Lanka	980	1010	+20
Polypropylene Raffia	CFR South East Asia	930	960	+20
Polypropylene Raffia	CFR Far East Asia	840	870	+10
Polypropylene Raffia	CFR India	980	1010	+20
Polypropylene Raffia	CFR Pakistan	970	1000	+30
Polypropylene Raffia	CFR Sri Lanka	980	1010	+20

Note: CFR (Cost and Freight).

South Asian PP prices increase this week

During the week in Asia, polypropylene prices were uneven as they decreased in China's domestic market but increased in South Asia on rumours of plant closures in India. The domestic Raffia grade PP in China at Yuan 7,310/mt, down Yuan 100/mt for the week.

Despite an increase in upstream pricing following a decline in crude prices the previous week, Trading volumes in the Chinese PP market were below average in the week leading due to waning interest from purchasers due to a declining futures market.

CFR South Asia Raffia/Injection grade PP was assessed \$30/ mt higher on the week at \$970-1000/mt. CFR South Asia IPP Film was assessed \$30/mt higher on the week at \$990-1,020/mt.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	800	830	-10
Propylene	CFR China	790	820	-10
Propylene	CFR Taiwan	790	820	-10
Propylene	FOB Korea	740	770	-20
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	1020	1050	00
Polypropylene Copolymer	CFR Middle East	1050	1070	00
Polypropylene Film	CFR Middle East	1030	1060	00
Polypropylene Injection	CFR Middle East	1020	1050	00
Polypropylene Injection	FOB Middle East	760	790	00
Polypropylene Raffia	CFR Middle East	1020	1050	00
Polypropylene Raffia	FOB Middle East	760	790	00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	CIF NWE	630	660	00
Polymer Grade Propylene	FD NWE	630	660	00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1080	1110	00
Polypropylene Copolymer	FCA Antwerp	1060	1090	00
Polypropylene Copolymer	CFR Turkey	1020	1050	00
Polypropylene Homo Injection	FD NWE	980	1010	00
Polypropylene Homo Injection	FCA Antwerp	960	990	00
Polypropylene Homo Injection	CFR Turkey	960	990	00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FOB US Gulf	31	32	00
Refinery Grade Propylene	FOB US Gulf	9	10	00

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast South America	1090	1120	00
Polypropylene Copolymer	CFR Brazil	1080	1110	00
Polypropylene Homopolymer	CFR West Coast South America	1030	1060	00
Polypropylene Homopolymer	CFR Brazil	1060	1090	00
Polypropylene Homopolymer Injection	FAS Houston	970	1000	+10

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

European Polypropylene prices increase this week

In the week leading, recent rising pricing pressure persisted on the European polypropylene market as supply constraints supported ongoing seasonal low demand levels.

While sellers increased their offer levels and tightness weighed severely on some grades, spot prices continued to creep up in the market despite the European summer vacation period continuing to restrict overall market liquidity and demand.

Spot homo inj prices assessed up by Eur20/mt at Eur 980-1010/mt.

US polypropylene prices increase this week

This week, US spot export polypropylene prices increased little from the previous week due to a lack of bids and competition from other international exporters. From August 3, homopolymer PP rail car pricing signals were received in the 38–40.5 cents/lb FAS Houston, range. The FAS Houston assessment includes 4.50 cents/lb to cover the expense of shipping the resin to ports for export and packaging it.

US spot export homopolymer injection polypropylene prices at \$950-980/mt FAS Houston, up \$10/mt from a week earlier. Copolymer PP prices were assessed at \$990-1,020/mt FAS Houston, up \$10/mt

Plastic Updates: Open Market Prices for PP, 18 August 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	92.5	94	94.5	94.5	93.75	93.5	94.5
H350FG Lamination	97	98	99.5	100	99.5	98.5	100
H100EY Film	96	98	99	99	99	96.5	97.5
H110MA Injection Molding	93	94.5	95.5	94.25	94	93.25	95
PPCP	96	98.5	99.75	98.5	98.75	97.5	99
SRM 100 NC RCP	101.5	102	103	104	103.75	102	104
SRN 20 NC	101	102.5	103.5	103.25	103.75	102	104
H1110MG IOC	92.5	93.25	95.5	94.75	94.75	93.5	95.25

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