

PUBLISHER

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Overview

Product Insights

- US PP prices remain stable this week
- SEA PP prices increase this week
- PLASTICUPDATES : Offer News (PP Raffia)
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Global Polymer Prices

- This week saw no change in US PP export pricing despite increased upstream propylene rates.
- The costs of BOPP and PP film were evaluated at the CFR levels of \$960–990/mt, with a weekly increase of \$+10/mt
- Middle Eastern producer offered PP Raffia grades at USD 1000-1020/mt for shipment in end February/early March 2024 to Nhava Sheva Port
- An Indian Plasticupdates source reports that a Chinese producer offered PP Raffia grades at USD 950-980/mt for end February/early March 2024 shipment to Nhava Sheva Port.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR South East Asia	980	1010	\$ +10.00
Polypropylene Block Copolymer	CFR Sri Lanka	1060	1090	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Bangladesh	1090	1120	\$ 00.00
Polypropylene Block Copolymer	CFR India	1040	1070	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	1090	1120	\$ 00.00
Polypropylene Bopp	CFR South East Asia	960	990	\$ +10.00
Polypropylene Bopp	CFR Sri Lanka	1050	1080	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	1040	1070	\$ 00.00
Polypropylene Bopp	CFR India	1020	1050	\$ 00.00
Polypropylene Bopp	CFR Pakistan	1060	1090	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Film	CFR Pakistan	1060	1090	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1050	1080	\$ 00.00
Polypropylene Film	CFR South East Asia	960	990	\$ +10.00
Polypropylene Film	CFR Bangladesh	1040	1070	\$ 00.00
Polypropylene Film	CFR India	1020	1050	\$ 00.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR India	1000	1030	\$ 00.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Injection	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Injection	CFR South East Asia	950	980	\$ +10.00
Polypropylene Injection	CFR Pakistan	1030	1060	\$ 00.00
Polypropylene Injection	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Raffia	CFR India	1000	1030	\$ 00.00

Polypropylene Raffia	CFR South East Asia	950	980	\$ +10.00
Polypropylene Raffia	CFR Pakistan	1030	1060	\$ 00.00
Polypropylene Raffia	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR Sri Lanka	1020	1050	\$ 00.00
Note: CFR (Cost and Freight).				

US PP prices remain stable this week

This week saw no change in US PP export pricing despite increased upstream propylene rates. With plenty of material supply and weak demand fundamentals, the pricing undertone was constant.

PP homopolymer prices were evaluated at the \$1060–1090/mt FAS Houston levels, while PP copolymer prices were evaluated at the \$1110–1140/mt levels, both being constant from the previous week.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	880	910	\$ -80.00
Propylene	CFR Taiwan	830	860	\$ 00.00
Propylene (Daily)	FOB Korea	780	810	\$ 00.00
Propylene (Daily)	CFR China	820	850	\$ 00.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

EUROPE POLYMER FEEDSTOCK – PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	985	1015	€ 00
Polymer Grade Propylene	CIF NWE	985	1015	€ 00
Note: FOB (Free on Board) NWE (North West Europe)				

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1280	1310	€ +40.00
Polypropylene Copolymer	FCA Antwerp	1280	1310	€ +50.00
Polypropylene Copolymer	CFR Turkey	1260	1290	\$ 00
Polypropylene Homo Injection	FD NWE	1210	1240	€ +40.00
Polypropylene Homo Injection	FCA Antwerp	1210	1240	€ +50.00
Polypropylene Homo Injection	CFR Turkey	1160	1190	\$ 00

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	1025	1115	\$ +20
Polypropylene Copolymer	CFR Middle East	1045	1135	\$ +20
Polypropylene Film	CFR Middle East	1035	1125	\$ +20
Polypropylene Injection	CFR Middle East	1005	1085	\$ +20
Polypropylene Injection	FOB Middle East	820	850	\$ 00 / 00
Polypropylene Raffia	CFR Middle East	1005	1085	\$ +20
Polypropylene Raffia	FOB Middle East	820	850	\$ 00 / 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE (Daily)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	53.00	54.00	\$ 00.00
Refinery Grade Propylene	FD US Gulf	11.00	11.50	\$ 00
Note: FOB (Free on Board).				

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast SouthAmerica	1160	1190	\$ 00
Polypropylene Copolymer	CFR Brazil	1180	1210	\$ 00
Polypropylene Homopolymer	CFR West Coast SouthAmerica	1130	1160	\$ 00
Polypropylene Homopolymer	CFR Brazil	1130	1160	\$ 00
Polypropylene HomopolymerInjection	FAS Houston	1080	1110	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

SEA PP prices increase this week

Prices for polypropylene increased this week in Southeast Asia while being unchanged in other Asian regions. The pulse of purchases in Southeast Asia was muted. In the meanwhile, Indonesian purchasers are still trying to find out exactly what has to be done to comply with the new PP import quota laws that will go into effect in March 2024. Even if spot discussions have been disrupted, the overall liquidity of the spot market has declined as buyers have refused to accept higher price offers due to the weak downstream demand.

Prices for PP injection grade and PP raffia in Southeast Asia were evaluated at \$950–980/mt CFR levels, both up \$(+10/mt) from the previous week. The costs of BOPP and PP film were evaluated at the CFR levels of \$960–990/mt, with a weekly increase of \$+10/mt. The price of PP block copolymer was evaluated at \$980–1010/mt CFR, up \$(+10/mt) from the previous week.

PLASTICUPDATES : Offer News (PP Raffia)

Middle Eastern producer offered PP Raffia grades at USD 1000-1020/mt for shipment in end February/early March 2024 to Nhava Sheva Port

PLASTICUPDATES : Offer News (PP Raffia)

An Indian Plasticupdates source reports that a Chinese producer offered PP Raffia grades at USD 950-980/mt for end February/early March 2024 shipment to Nhava Sheva Port.

Plastic Updates: Open Market Prices for 17th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96.5	98	98.75	98.5	98	97.5	98.75
H350FG Lamination	99.5	100.25	101	101.5	101.75	101	102
H100EY Film	98	100.25	101.5	99.5	99.75	99	100.5
H110MA Injection Molding	97	98.5	99.25	98.75	98.5	98	99.75
PPCP	100.25	104.5	104	102.75	103	101.75	103.25
SRM 100 NC RCP	105.25	106.25	107.25	108.25	108	106.25	107.75
SRN 20 NC	105.5	107	108.25	108	108.25	106.5	108.5
H1110MG IOC	96	96.5	98.5	98.5	98.25	97	98.5

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