

## PUBLISHER

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## Overview

### Product Insights

- Brazil PP prices remain stable this week
- WCSA PP prices increase this week
- PLASTICUPDATES: Data News (PP)
- Asian polypropylene prices increase this week
- US polypropylene prices remain stable this week
- European polypropylene prices decline this week
- Turkey polypropylene prices decline this week
- PLASTICUPDATE: Offer News (PP Film)
- Prices for polymer-grade propylene increase in the US

### Global Polymer Prices

- The spot homopolymer polypropylene price was evaluated by PLASTICUPDATES and was constant during the week at \$990-1,020/mt.
- PLASTICUPDATES evaluated spot homopolymer at \$1,030-1,060/mt, up \$30/mt over the previous week, mostly due to increased costs
- PLASTICUPDATES data for October indicated that Mexico and Canada accounted for almost 66% of outflows.
- PLASTICUPDATES maintained the \$900-930/mt grade for CFR SE Asia BOPP, unchanged from the previous week.
- The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.
- The FD NWE Homopolymer injection polypropylene spot prices were down by Eur10/mt and was measured at Eur1,000-1,030/mt during the week
- CFR Turkey polypropylene fibre spot prices were evaluated at \$920-950/mt, down \$20/mt for the week.
- This offer is for shipment on a CFR Benin Main Port basis for December 2023.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1010	1040	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Block Copolymer	CFR South East Asia	920	950	\$ 00.00
Polypropylene Block Copolymer	CFR India	960	990	\$ +10.00
Polypropylene Block Copolymer	CFR Pakistan	1010	1040	\$ +10.00
Polypropylene Bopp	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Bopp	CFR South East Asia	900	930	\$ 00.00
Polypropylene Bopp	CFR India	940	970	\$ +10.00
Polypropylene Bopp	CFR Pakistan	980	1010	\$ +10.00
Polypropylene Bopp	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Film	CFR Pakistan	980	1010	\$ +10.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Film	CFR Bangladesh	960	990	\$ 00.00
Polypropylene Film	CFR South East Asia	900	930	\$ 00.00
Polypropylene Film	CFR India	940	970	\$ +10.00
Polypropylene Film	CFR Sri Lanka	1010	1040	\$ 00.00
Polypropylene Injection	CFR India	920	950	\$ +10.00
Polypropylene Injection	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Injection	CFR South East Asia	890	920	\$ 00.00
Polypropylene Injection	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Injection	CFR Pakistan	950	980	\$ +10.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR India	920	950	\$ +10.00

Polypropylene Raffia	CFR Bangladesh	940	970	\$ 00.00
Polypropylene Raffia	CFR Pakistan	950	980	\$ +10.00
Polypropylene Raffia	CFR South East Asia	890	920	\$ 000.00
Polypropylene Raffia	CFR Sri Lanka	980	1010	\$ 00.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00
Note: CFR (Cost and Freight).				

## Brazil PP prices remain stable this week

In comparison to Dec. 8, the Brazilian market witnessed consistent import prices for PP homopolymer and copolymer. The market is already beginning to slow down, and the stability is being attributed to the fact that many businesses are taking group holidays. People are lowering their prices to sell and increasing volume as a result of the sharp decline in demand. The spot homopolymer polypropylene price was evaluated by PLASTICUPDATES and was constant during the week at \$990–1,020/mt.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	810	840	\$ -10.00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	810	840	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

## MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	955	995	\$ -10
Polypropylene Copolymer	CFR Middle East	975	1005	\$ -10
Polypropylene Film	CFR Middle East	965	1005	\$ -10
Polypropylene Injection	FOB Middle East	935	975	\$ -10
Polypropylene Injection	CFR Middle East	830	860	\$ 00
Polypropylene Raffia	FOB Middle East	830	860	\$ 00
Polypropylene Raffia	CFR Middle East	935	975	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	740	770	€ 00
Polymer Grade Propylene	CIF NWE	730	760	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1070	1110	€ 00
Polypropylene Copolymer	FCA Antwerp	1060	1090	€ -20.00
Polypropylene Copolymer	CFR Turkey	980	1010	\$ -30.00
Polypropylene Homo Injection	FD NWE	1000	1030	€ 00
Polypropylene Homo Injection	FCA Antwerp	980	1010	€ -20.00
Polypropylene Homo Injection	CFR Turkey	910	940	\$ -10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	46	47.5	\$ 0.5
Refinery Grade Propylene	FD US Gulf	10	11	\$ 0

Note: FOB (Free on Board).

## USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1070	1100	\$ -10.00
Polypropylene Copolymer	CFR West Coast South America	1070	1100	\$ 30.00
Polypropylene Homopolymer	CFR West Coast South America	910	940	\$ -90.00
Polypropylene Homopolymer	CFR Brazil	890	920	\$ -110.00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 20.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

# WCSA PP prices increase this week

Prices for both homopolymer and copolymer grades were higher on South America's west coast. It was said that products might be sent to Ecuador, Peru, Chile, and Colombia. PLASTICUPDATES evaluated spot homopolymer at \$1,030–1,060/mt, up \$30/mt over the previous week, mostly due to increased costs. Most of the rates and bids that were heard were at least \$1,050 per metric tonne.

## PLASTICUPDATES : Data News (PP)

US PP outflows grew from July–October, with October's export total being the largest yet in 2023. US PP exports in October came to 183,462 mt, which was 45% more than in October 2022 and up 5% from September's shipments.

Because Asian-origin resin is still competitive in international export markets, PP exports have stayed regional. PLASTICUPDATES data for October indicated that Mexico and Canada accounted for almost 66% of outflows. 9,887 mt, or 5% of all outflows in October, were received by Belgium, the only other nation to receive at least 5% of exports.

# .Asian polypropylene prices increase this week

Asian polypropylene prices were steady to higher this week, countering a weakening upstream market in China with tighter production rates. Chinese PP prices were constantly strong in the week leading up to December 18, despite the upstream crude oil and propane markets continuing to perform poorly. Prices increased due to a mix of positive sentiment following the government's Politburo meeting and somewhat lower PP production rates, which were reported to be between 75 and 80 percent as producers trimmed rates because of low profits.

PLASTICUPDATSE valued CFR FE Asia's raffia/injection grade at \$850-880/mt, which remained constant during the week. CFR FE Asia IPP film grade prices were \$10/mt higher on the week at \$850-880/mt. CFR FE Asia BOPP grade prices were \$10/mt higher on the week at \$850-880/mt.

PLASTICUPDATES valued the CFR FE Asia block COPOL at \$880-910/mt, \$10/mt more than the previous week. Raffia/injection grade PP was valued at \$880-910/mt CFR SE Asia, which was unchanged from the previous assessment.

During the week, PLASTICUPDATES evaluated film grade PP at \$900–930/mt CFR SE Asia, remaining constant. PLASTICUPDATES maintained the \$900-930/mt grade for CFR SE Asia BOPP, unchanged from the previous week.

## US polypropylene prices remain stable this week

The week ending on December 16 saw little movement in the US polypropylene market as export prospects were further restricted by growing feedstock prices. No fresh indications of spot export for homopolymer or copolymer PP were received. Every week, the homopolymer and fibre domestic contract prices, as well as both grades, were evaluated in the same way.

The FAS Houston spot homopolymer injection grade polypropylene export prices were stable and were measured at \$1,070-1,100/mt during the week. The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.

## European polypropylene prices decline this week

The week saw little change in the European polypropylene market due to a combination of weak demand, fundamentally weak value chain circumstances, and the rapidly approaching Christmas vacations. Throughout

the weak, consumption stayed low due to the poor demand from all downstream sectors, which decreased the requirement for materials and drove down prices throughout the market.

The FD NWE Homopolymer injection polypropylene spot prices were down by Eur10/mt and was measured at Eur1,000-1,030/mt during the week. The FD NWE Copolymer PP spot prices were down by Eur10/mt and were measured at Eur1,080-1,110/mt during the week

## Turkey polypropylene prices decline this week

The week saw a fall in the Turkish polypropylene market as few buyers responded to supplier bids. CFR Turkey polypropylene fibre spot prices were evaluated at \$920-950/mt, down \$20/mt for the week. There were no deals reported as completed throughout the week, indicating a sluggish week in the market. Participants reported low demand and limited liquidity due to fewer offerings on the market.

## PLASTICUPDATES : Offer News (PP Film)

A Saudi Arabian producer is rumoured to have offered its PP Film (520L/PP 526P) grades in West Africa at the \$1,190/mt levels. This offer is for shipment on a CFR Benin Main Port basis for December 2023.

## Prices for polymer-grade propylene increase in the US

Prices for polymer-grade propylene increased somewhat in the US. Prices for polymer-grade spot-delivered propylene were evaluated at 45–46 cents/lb FD US Gulf levels, up 1 cent from last week. Prices for spot-supplied propylene of refinery grade were consistently evaluated at 10–11 cents per pound FD in the US Gulf.



## Plastic Updates: Open Market Prices for 16th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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### PP

H030SG Raffia	92	93.5	94.25	94	93.5	93	94.25
H350FG Lamination	93.5	94.5	95.25	95.5	96	95	96.25
H100EY Film	94	96.25	97.5	95.5	95.75	95	96.5
H110MA Injection Molding	92.5	94	94.75	94.25	94	93.5	95.25
PPCP	95.25	97.5	99	97.75	98	96.5	98.25
SRM 100 NC RCP	99.75	100.75	101.75	102.75	102.5	101	102.25
SRN 20 NC	99.25	100.75	102	101.75	102	100.5	102.25
H1110MG IOC	89.25	90	92	91.5	91.5	90.25	92

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