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Overview

Product Insights

- South Asian PP prices decline this week
- Chinese PP prices decline this week
- Brazil PP prices remain stable this week
- US PP prices remain stable this week
- Turkey polypropylene prices increase this week
- European polypropylene prices increase this week

Global Polymer Prices

- South Asian PP prices for raffia grade dropped \$10/mt in the past week to \$970-1000/mt as sluggish demand prevailed despite the impending Indian holiday season
- The Asian polypropylene market contracted week over week, driven mostly by lower prices in the Chinese domestic market, which decreased by Yuan 250/mt on the week to Yuan 7,600/mt.
- Prices are comparable to last week's, but owing to recent events between Israel and Palestine, it is anticipated that they may increase next week.
- This week, US spot export and contract domestic polypropylene prices remained stable week over week as feedstock costs rise and fundamentals became more difficult for PP market players.
- In the week leading, the Turkish polypropylene market saw a little increase as providers held prices steady despite increased upstream costs in October.
- When import supply decreased in the early part of the month, more customers turned to local product sources.

FAR EAST/SOUTH EAST ASIA POLYMER POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1070	1100	\$ 00.00
Polypropylene Block Copolymer	CFR Pakistan	1070	1100	\$ 00.00
Polypropylene Block Copolymer	CFR India	1030	1060	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1070	1100	\$ 00.00
Polypropylene Block Copolymer	CFR South East Asia	980	1010	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	905	935	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Bopp	CFR South East Asia	960	990	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Bopp	CFR Sri Lanka	1060	1090	\$ 00.00
Polypropylene Bopp	CFR Pakistan	1040	1070	\$ 00.00
Polypropylene Film	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Film	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Film	CFR India	1000	1030	\$ 00.00
Polypropylene Film	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1060	1090	\$ 00.00
Polypropylene Film	CFR Pakistan	1040	1070	\$ 00.00
Polypropylene Injection	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR Sri Lanka	1030	1060	\$ 00.00
Polypropylene Injection	CFR Bangladesh	1000	1030	\$ 00.00
Polypropylene Injection	CFR Pakistan	1010	1040	\$ 00.00
Polypropylene Injection	CFR India	980	1010	\$ 00.00

Polypropylene Injection	CFR South East Asia	950	980	\$ 00.00
Polypropylene Raffia	CFR Sri Lanka	1030	1060	\$ 00.00
Polypropylene Raffia	CFR Pakistan	1010	1040	\$ 00.00
Polypropylene Raffia Bangladesh	CFR	1000	1030	\$ 00.00
Polypropylene Raffia	CFR India	980	1010	\$ 00.00
Polypropylene Raffia Asia	CFR South East Asia	950	980	\$ 00.00
Polypropylene Raffia	CFR Far East Asia	880	910	\$ 00.00
Note: CFR (Cost and Freight).				

South Asian PP prices decline this week

South Asian PP prices for raffia grade dropped \$10/mt in the past week to \$970-1000/mt as sluggish demand prevailed despite the impending Indian holiday season. According to PLASTICUPDATES reporters from the Indian market, PP customers have built up finished goods inventories since there hasn't been much demand for downstream end products despite predictions of increased consumption during the holiday season.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR China	940	970	\$ 00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR Taiwan	830	860	\$ 00
Propylene	CFR South East Asia	770	800	\$ 00
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	1015	1045	\$ 00
Polypropylene Copolymer	CFR Middle East	1035	1055	\$ 00
Polypropylene Film	CFR Middle East	1025	1055	\$ 00
Polypropylene Injection	FOB Middle East	830	860	\$ 00
Polypropylene Injection	CFR Middle East	995	1025	\$ 00
Polypropylene Raffia	FOB Middle East	830	860	\$ 00
Polypropylene Raffia	CFR Middle East	995	1025	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	CIF NWE	720	750	€ 140.00
Polymer Grade Propylene	FD NWE	740	770	€ 50.00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Turkey	1050	1070	\$ 00
Polypropylene Copolymer	FCA Antwerp	1210	1240	€ 40.00
Polypropylene Copolymer	FD NWE	1230	1260	€ 40.00
Polypropylene Homo Injection	CFR Turkey	980	1010	\$ 00
Polypropylene Homo Injection	FCA Antwerp	1130	1160	€ 60.00
Polypropylene Homo Injection	FD NWE	1150	1180	€ 60.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	36	38	\$ 0
Refinery Grade Propylene	FD US Gulf	8	10	\$ 0

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1190	1220	\$ 00
Polypropylene Copolymer	CFR West Coast South America	1110	1140	\$ 10.00
Polypropylene Homopolymer	CFR Brazil	1150	1180	\$ 00
Polypropylene Homopolymer	CFR West Coast South America	1060	1090	\$ -20.00
Polypropylene Homopolymer Injection	FAS Houston	1060	1090	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

Chinese PP prices decline this week

The Asian polypropylene market contracted week over week, driven mostly by lower prices in the Chinese domestic market, which decreased by Yuan 250/mt on the week to Yuan 7,600/mt.

Trade volumes in China exceeded expectations, and domestic prices started to fall as soon as business restarted after the Golden Week vacation. Prices were predicted to decline since pre-holiday restocking had already increased demand.

Brazil PP prices remain stable this week

In the week leading, the Brazilian PP market saw consistent demand as market players reported low buyer appetite due to unfavourable macroeconomic conditions. Prices are comparable to last week's, but owing to recent events between Israel and Palestine, it is anticipated that they may increase next week.

Spot PP homopolymer price was estimated at \$1,150-1,180/mt, being consistent from week to week. This week, the copolymer grade was estimated at \$1,190-1,220/mt, which was constant for the week.

US PP prices remain stable this week

This week, US spot export and contract domestic polypropylene prices remained stable week over week as feedstock costs rise and fundamentals became more difficult for PP market players. Demand for the majority of PP grades is still consistently weak, with consumption quantities of flexible packaging falling dramatically. In the US, people are choosing the same product in a larger bag over the smaller or individual size packets of salty snack foods.

The FAS Houston spot homopolymer injection grade polypropylene export prices were stable and were measured at \$1,050-1,080/mt during the week. The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,090-1,120/mt during the week.

Turkey polypropylene prices increase this week

In the week leading, the Turkish polypropylene market saw a little increase as providers held prices steady despite increased upstream costs in October. PLASTICUPDATES estimated the current CFR Turkey polypropylene fibre price at \$1,020-1,050/mt, up \$10/mt for the week.

European polypropylene prices increase this week

The week leading up saw little change in the European polypropylene market due to volatile market circumstances along the whole value chain. During the week, sellers successfully passed along the Eur60/mt increase in propylene contract prices to both spot and contract markets. When import supply decreased in the early part of the month, more customers turned to local product sources.

The FD NWE Homopolymer injection polypropylene spot prices were up by Eur60/mt and were measured at Eur1,150-1,180/mt during the week. The FD NWE Copolymer PP spot prices were up by Eur40/mt and were measured at Eur1,230-1,260/mt during the week.

Plastic Updates Open Market Prices for 14thOctober 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	94.5	96	96.75	96.5	96	95.25	96.75
H350FG Lamination	95.5	96.25	97	97.5	98	96.75	98.25
H100EY Film	95.75	98	99	97.25	97.5	96.75	97.75
H110MA Injection Molding	94.75	96.25	97	96.5	96.25	95.75	97.5
PPCP	98.75	101	102.5	101.25	101.5	100	101.75
SRM 100 NC RCP	103.75	104.75	105.75	106.75	106.5	105	106.25
SRN 20 NC	104.25	105.75	107	106.75	107	105.5	107.25
H1110MG IOC	92.75	93.5	95.5	94.75	95	93.75	95.5

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