

## PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## Overview

### Product Insights

- Brazil PP prices this week decline
- WCSA PP prices decline this week
- US PP prices remain stable this week
- Asian PP prices decline this week
- Turkey polypropylene prices decline this week
- European Polypropylene prices decline this week.

### Global Polymer Prices

- This week, PLASTICUPDATES estimated spot homopolymer polypropylene price to be \$1,060-1,090/mt, down \$30/mt from the previous week
- For copolymer-grade PP, the assessment was \$1,050-1,080/mt, down \$40/mt from the previous week.
- The FAS Houston co-polymer grade polypropylene was stable and was measured at \$1,110-1,140/mt during the week.
- The CFR FE Asia IPP film grade prices were stable during the week and were measured at \$850-880/mt during the week.
- CFR Turkey polypropylene fibre spot prices were evaluated at \$940-970/mt, which is a \$20/mt weekly decrease.
- The FD NWE Homopolymer injection polypropylene spot prices were down by Eur30/mt and were measured at Eur1,110-1,140/mt during the week.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR Bangladesh	1010	1040	\$ -20.00
Polypropylene Block Copolymer	CFR Pakistan	1000	1030	\$ -20.00
Polypropylene Block Copolymer	CFR India	960	990	\$ -20.00
Polypropylene Block Copolymer	CFR Sri Lanka	1020	1050	\$ -10.00
Polypropylene Block Copolymer	CFR South East Asia	930	960	\$ -10.00
Polypropylene Block Copolymer	CFR Far East Asia	905	935	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	960	990	\$ -20.00
Polypropylene Bopp	CFR South East Asia	910	940	\$ -10.00
Polypropylene Bopp	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Bopp	CFR India	930	960	\$ -20.00
Polypropylene Bopp	CFR Sri Lanka	1010	1040	\$ -10.00
Polypropylene Bopp	CFR Pakistan	970	1000	\$ -20.00
Polypropylene Film	CFR Bangladesh	960	990	\$ -20.00
Polypropylene Film	CFR South East Asia	910	940	\$ -10.00
Polypropylene Film	CFR India	930	960	\$ -20.00
Polypropylene Film	CFR Far East Asia	895	925	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1010	1040	\$ -10.00
Polypropylene Film	CFR Pakistan	970	1000	\$ -20.00
Polypropylene Injection	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR Sri Lanka	980	1010	\$ -10.00
Polypropylene Injection	CFR Bangladesh	940	970	\$ -20.00
Polypropylene Injection	CFR Pakistan	940	970	\$ -20.00
Polypropylene Injection	CFR India	910	940	\$ -20.00
Polypropylene Injection	CFR South East Asia	900	930	\$ -10.00
Polypropylene Raffia	CFR Sri Lanka	980	1010	\$ -10.00

Polypropylene Raffia	CFR Pakistan	940	970	\$ -20.00
Polypropylene Raffia	CFR Bangladesh	940	970	\$ -20.00
Polypropylene Raffia	CFR India	910	940	\$ -20.00
Polypropylene Raffia	CFR South East Asia	990	930	\$ -10.00
Polypropylene Raffia	CFR Far East Asia	880	910	\$ 00.00
Note: CFR (Cost and Freight).				

## Brazil PP prices decline this week

The Brazilian market observed a weekly reduction of \$30/mt in imported prices of polypropylene (PP) for both homopolymer and copolymer grades. This decline was mostly caused by more attractive offers from Asia.

This week, PLASTICUPDATES estimated spot homopolymer polypropylene price to be \$1,060-1,090/mt, down \$30/mt from the previous week. Copolymer grade was estimated at \$1,130-1,160/mt, a \$30/mt decrease from the previous week.

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	770	800	\$ 00
Propylene	CFR Taiwan	810	840	\$ -20.00
Propylene	FOB Korea	780	810	\$ 00
Propylene	CFR China	940	970	\$ 00
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

## MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	995	1025	\$-20
Polypropylene Copolymer	CFR Middle East	1015	1035	\$ -20
Polypropylene Film	CFR Middle East	1005	1035	\$ -20
Polypropylene Injection	CFR Middle East	975	1005	\$ -20
Polypropylene Injection	FOB Middle East	830	860	\$ 00
Polypropylene Raffia	CFR Middle East	975	1005	\$ -20
Polypropylene Raffia	FOB Middle East	830	860	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## EUROPE POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	830	860	€ 50.00
Polymer Grade Propylene	CIF NWE	810	840	€ 40.00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Turkey	1010	1040	\$ -10.00
Polypropylene Copolymer	FCA Antwerp	1140	1170	€ -40.00
Polypropylene Copolymer	FD NWE	1160	1190	€ -40.00
Polypropylene Homo Injection	CFR Turkey	930	960	\$ -20.00
Polypropylene Homo Injection	FCA Antwerp	1090	1120	€ -30.00
Polypropylene Homo Injection	FD NWE	1110	1140	€ -30.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## USA POLYMER FEEDSTOCK – PROPYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	45	46	\$ 0
Refinery Grade Propylene	FD US Gulf	8	10	\$ 0

Note: FOB (Free on Board).

## USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR Brazil	1140	1170	\$ -30.00
Polypropylene Copolymer	CFR West Coast South America	1060	1090	\$ -40.00
Polypropylene Homopolymer	CFR Brazil	1070	1100	\$ -30.00
Polypropylene Homopolymer	CFR West Coast South America	1020	1050	\$ -10.00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## WCSA PP prices decline this week

Prices were cheaper on South America's West Coast for both homopolymer and copolymer grades. It was said that products might be sent to Ecuador, Peru, Chile, and Colombia. PLASTICUPDATES estimated that spot homopolymer was down \$10/mt for the week at \$1,010-1,040/mt in light of an offer received from Asia at \$1,040/mt and many additional bids at higher levels. Most indicators fell between \$1,050-\$1,090/mt. For copolymer-grade PP, the assessment was \$1,050-1,080/mt, down \$40/mt from the previous week.

## Asian PP prices decline this week

CFR Southeast Asia PP raffia grade prices dropped \$20/mt for the week to end at \$890–920/mt, indicating that Asian polypropylene prices were flat to lower week over week. Prices in China persisted in rising against the unfavourable market fundamentals that have resulted in price declines in other Asian countries. Local spot prices have been supported over the last week by relative stability in the Chinese futures market, confidence resulting from various government economic assistance initiatives, and low trading volumes in the spot market.

An Indian insider clarified that despite robust supply from both domestic and foreign sources, offers have been declining throughout the week due to low demand. However, as costs have decreased, fewer bids have been made by Middle Eastern suppliers.

The CFR FE Asian raffia/injection grade Polypropylene prices were stable and measured at \$840–870/mt on the week. The CFR FE Asia IPP film grade prices were stable during the week and were measured at \$850-880/mt during the week.

The CFR FE Asia BOPP grade prices were stable during the week and were measured at \$850–880/mt during the week. The CFR FE Asia block copol grade prices were stable on the week and were measured at \$880-910/mt during the week.

## Turkey polypropylene prices decline this week

In the week leading up to November 8, the Turkish polypropylene market continued to decline as vendors saw little demand from buyers for spot cargo. CFR Turkey polypropylene fibre spot prices were evaluated at \$940-970/mt, which is a \$20/mt weekly decrease.

Throughout the week, suppliers lowered their offer pricing in an effort to get rid of surplus goods as inventory levels rose. Offers with the most competitive prices were received for the material of Saudi Arabian origin.

The market had little consumer demand, and purchases were made only when necessary. The country's economic difficulties and the central bank's recent interest rate rises affect the demand for finished goods, particularly in the carpet sector.

## European Polypropylene prices decline this week

Throughout the week leading up to November 8, the demand for polypropylene throughout Europe decreased in anticipation of the winter. The week-long surge in consumption that occurred in September and October was mainly offset by the fact that most players had already acquired the necessary supplies in advance of the winter and were living hand in mouth.

The FD NWE Homopolymer injection polypropylene spot prices were down by Eur30/mt and were measured at Eur1,110-1,140/mt during the week. The FD NWE Copolymer PP spot prices were down by Eur40/mt and were measured at Eur1,160-1,190/mt during the week.

.

## European polypropylene prices remain stable this week

The week leading up to November 1st witnessed subdued circumstances on the European polypropylene market as persistently low market liquidity was maintained by weak demand fundamentals.

Throughout the week, there was no restocking activity in the market, as purchasers had mostly acquired the necessary stockpiles for winter and did not want extra material. This was in contrast to the restocking activity observed throughout September and the first part of October.

The FD NWE Homopolymer injection polypropylene spot prices were stable and was measured at Eur1,140-1,170/mt during the week. The FD NWE Copolymer PP spot prices were down by Eur10/mt and were measured at Eur1,200-1,230/mt during the week.



## Plastic Updates : Open Market Prices for 11 th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PP</b>							
H030SG Raffia	90	91.5	92.25	92	91.5	91	92.25
H350FG Lamination	94	94.75	95.5	96	96.5	95.25	96.75
H100EY Film	92.5	94.75	96	94	94.25	94	95
H110MA Injection Molding	91.5	93	93.75	93.25	93	92.5	94.25
PPCP	93.75	96	97.5	96.25	96.5	95	96.75
SRM 100 NC RCP	97.75	98.75	99.75	100.75	100.5	99	100.25
SRN 20 NC	98.25	99.75	101	100.75	101	99.5	101.25
H1110MG IOC	88.25	89	91	90.5	90.5	89.25	91

**COMPLIANCE:** Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.