

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- PLASTICUPDATES: Offer News (PP Copolymer grade)
- WCSA PP prices remain stable this week
- Brazil PP prices sees mixed sentiment this week
- PLASTICUPDATES: Offer News (PP Block Copolymer grade)
- PLASTICUPDATES: Offer News (HDPE Film grade)
- US polypropylene prices remain stable this week
- Turkey PP prices remain stable this week
- European polypropylene prices increase this week

Global Polymer Prices

- A manufacturer from Saudi Arabia is rumoured to have made an offer for PP Copolymer grade at the \$1300–1350/mt levels
- Weekly, the copolymer-grade PP was valued at \$1,150–1,180/mt, according to PLASTICUPDATES.
- PLASTICUPDATES evaluated the spot homopolymer polypropylene price, which was \$1,130–1,160/mt, an increase of \$10 per week.
- A US-based company is rumoured to have offered its PP Block Copolymer grades for \$1200/mt.
- An Austrian company has reportedly made a bid for HDPE Film grades at the Euro 1410/mt levels.
- PLASTICUPDATES evaluated spot export copolymer PP pricing at a rail car base of \$1,110–1,140 per mt FAS Houston.
- Despite increasing offer prices for February, the Turkish polypropylene fibre market remained stable in the week leading up to February 9.
- The current price for FD NWE copolymer PP was evaluated at EUR 1,250–1,280/mt, up EUR 40/mt over the previous week.

FAR EAST/SOUTH EAST ASIA POLYMER – POLYPROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Block Copolymer	CFR South East Asia	970	1000	\$ 00.00
Polypropylene Block Copolymer	CFR Sri Lanka	1060	1090	\$ 00.00
Polypropylene Block Copolymer	CFR Far East Asia	890	920	\$ 00.00
Polypropylene Block Copolymer	CFR Bangladesh	1090	1120	\$ 00.00
Polypropylene Block Copolymer	CFR India	1040	1070	\$ -20.00
Polypropylene Block Copolymer	CFR Pakistan	1090	1120	\$ 00.00
Polypropylene Bopp	CFR South East Asia	950	980	\$ 00.00
Polypropylene Bopp	CFR Sri Lanka	1050	1080	\$ 00.00
Polypropylene Bopp	CFR Bangladesh	1040	1070	\$ 00.00
Polypropylene Bopp	CFR India	1020	1050	\$ -20.00
Polypropylene Bopp	CFR Pakistan	1060	1090	\$ 00.00
Polypropylene Bopp	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Film	CFR Pakistan	1060	1090	\$ 00.00
Polypropylene Film	CFR Sri Lanka	1050	1080	\$ 00.00
Polypropylene Film	CFR South East Asia	950	980	\$ 00.00
Polypropylene Film	CFR Bangladesh	1040	1070	\$ 00.00
Polypropylene Film	CFR India	1020	1050	\$ -20.00
Polypropylene Film	CFR Far East Asia	880	910	\$ 00.00
Polypropylene Injection	CFR India	1000	1030	\$ -20.00
Polypropylene Injection	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Injection	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Injection	CFR South East Asia	940	970	\$ 00.00
Polypropylene Injection	CFR Pakistan	1030	1060	\$ 00.00
Polypropylene Injection	CFR Sri Lanka	1020	1050	\$ 00.00
Polypropylene Raffia	CFR India	1000	1030	\$ -20.00

Polypropylene Raffia	CFR South East Asia	940	970	\$ 00.00
Polypropylene Raffia	CFR Pakistan	1030	1060	\$ 00.00
Polypropylene Raffia	CFR Bangladesh	1020	1050	\$ 00.00
Polypropylene Raffia	CFR Far East Asia	870	900	\$ 00.00
Polypropylene Raffia	CFR Sri Lanka	1020	1050	\$ 00.00
Note: CFR (Cost and Freight).				

PLASTICUPDATES: Offer News (PP Copolymer grade)

A manufacturer from Saudi Arabia is rumoured to have made an offer for PP Copolymer grade at the \$1300–1350/mt levels. This offer is for shipment on CFR North Africa Main Port basis for end of February/early March 2024..

FAST EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK - PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Propylene	CFR South East Asia	960	990	\$ 00
Propylene	CFR Taiwan	830	860	\$ 00
Propylene (Daily)	FOB Korea	780	810	\$ 00
Propylene (Daily)	CFR China	820	850	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

EUROPE POLYMER FEEDSTOCK – PROPYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD NWE	970	1000	€ 0.50
Polymer Grade Propylene	CIF NWE	970	1000	€ 0.50
Note: FOB (Free on Board) NWE (North West Europe)				

MIDDLE EAST POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Bopp	CFR Middle East	1005	1095	\$ +20 / +70
Polypropylene Copolymer	CFR Middle East	1025	1115	\$ +20 / +80
Polypropylene Film	CFR Middle East	1015	1105	\$ +20 / +70
Polypropylene Injection	CFR Middle East	985	1065	\$ +20 / +60
Polypropylene Injection	FOB Middle East	840	860	\$ 00
Polypropylene Raffia	CFR Middle East	985	1065	\$ +20 / +60
Polypropylene Raffia	FOB Middle East	840	860	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – POLYPROPYLENE (PP)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	FD NWE	1250	1280	€ 40.00
Polypropylene Copolymer	FCA Antwerp	1230	1260	€ 40.00
Polypropylene Copolymer	CFR Turkey	1260	1290	\$ 50.00
Polypropylene Homo Injection	FD NWE	1180	1210	€ 40.00
Polypropylene Homo Injection	FCA Antwerp	1160	1190	€ 40.00
Polypropylene Homo Injection	CFR Turkey	1160	1190	€ 10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

USA POLYMER FEEDSTOCK – PROPYLENE (Daily)

Assessment	Basis	Lower Price	Higher Price	Price Change
Polymer Grade Propylene	FD US Gulf	48.00	49.00	\$ 00
Refinery Grade Propylene	FD US Gulf	11.00	12.00	\$ 00

Note: FOB (Free on Board).

USA & LATIN AMERICA POLYMER – POLYPROPYLENE (PP)				
Assessment	Basis	Lower Price	Higher Price	Price Change
Polypropylene Copolymer	CFR West Coast South America	1160	1190	\$ 00
Polypropylene Copolymer	CFR Brazil	1180	1210	\$ 00
Polypropylene Homopolymer	CFR West Coast South America	1130	1160	\$ 00
Polypropylene Homopolymer	CFR Brazil	1130	1160	\$ 10.00
Polypropylene Homopolymer Injection	FAS Houston	1080	1110	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

WCSA PP prices remain stable this week

Prices for the homopolymer and copolymer grades were flat along South America's west coast. It was said that products might be sent to Ecuador, Peru, Chile, and Colombia. Spot homopolymer-grade polypropylene prices were steady week over week at \$1,130–1,160/mt. Weekly, the copolymer-grade PP was valued at \$1,150–1,180/mt, according to PLASTICUPDATES.

Brazil PP prices sees mixed sentiment this week

In contrast to PE grades, the Brazilian PP CFR market saw no change in pricing from the previous week. The copolymer was steady, whereas the quality of homopolymer increased by \$10/mt each week.

PLASTICUPDATES evaluated the spot homopolymer polypropylene price, which was \$1,130–1,160/mt, an increase of \$10 per week. The copolymer grade remained steady throughout the week, valued at \$1,180–1,210/mt on February 10.

PLASTICUPDATES: Offer News (PP Block Copolymer grade)

A US-based company is rumoured to have offered its PP Block Copolymer grades for \$1200/mt. This offer is for shipping on CFR Istanbul Port basis for the end of February or beginning of March 2024.

PLASTICUPDATES: Offer News (HDPE Film grade)

An Austrian company has reportedly made a bid for HDPE Film grades at the Euro 1410/mt levels. This offer is for shipping on DAP Czech Republic/Slovak Republic Main Port basis for end of February/early March 2024.

US polypropylene prices remain stable this week

The week of February 9 saw spot export market conditions for US-origin polypropylene remain unfeasible due to increased monthly domestic contract settlements for January. On February 9, constant throughout the day and week, PLASTICUPDATES evaluated spot export homopolymer polypropylene prices at \$1,070-1,100/mt FAS Houston. PLASTICUPDATES evaluated spot export copolymer PP pricing at a rail car base of \$1,110–1,140 per mt FAS Houston.

Turkey PP prices remain stable this week

Despite increasing offer prices for February, the Turkish polypropylene fibre market remained stable in the week leading up to February 9. PLASTICUPDATES evaluated CFR Turkey polypropylene fibre spot prices at \$1,190–1,220/mt, which remained constant both for the day and the week.

European polypropylene prices increase this week

In the week leading up to February 9, the European polypropylene market saw continuous upward pricing trends as market circumstances became volatile due to limited supply. Due to ongoing security concerns in the Red Sea, the Middle East and Asia's supply of imports has been greatly reduced. As a result, many purchasers have returned to buying from domestic vendors for materials.

PLASTICUPDATES evaluated homo injection-grade polypropylene spot prices, which were Eur 1,180–1,210/mt on the same day but increased by Eur 40/mt the next week. The current price for FD NWE copolymer PP was evaluated at EUR 1,250–1,280/mt, up EUR 40/mt over the previous week.

Asian PP prices remain stable while Indian PP prices decline this week

Prices for polypropylene fell in India this week, while they stayed the same in other Asian countries. Rising freight prices brought on by delayed shipping schedules as a result of the continuing Red Sea conflict have affected the mood of the Asian market as a whole. Meanwhile, the bottleneck in the Panama Canal has negatively affected the transportation of containers throughout the world, requiring ships headed for Asia to make long diversions and increase transit times. Additionally, the Middle East's planned plant maintenance turnarounds have resulted in a shortage of cargo heading to Asia.

Both PP injection and PP raffia prices in India were evaluated at \$1000–1030/mt CFR levels, down \$20/mt from the prior week. Prices for BOPP and PP film were evaluated at \$1020–1050/mt CFR levels; each week, they decreased by \$20/mt. The price of PP block copolymer was evaluated at \$1040–1070/mt CFR, which is \$20/mt less than it was the previous week.

Prices for PP injection grade and PP raffia in Southeast Asia were evaluated at \$950–970/mt CFR, both rolling over from the previous week. The costs of BOPP and PP film were evaluated at \$950–980/mt CFR, and they were both consistent week over week. The price of PP block copolymer was set flat at \$970–1000/mt CFR.

Prices for PP injection grade and PP raffia in Pakistan were evaluated at \$1030–1060/mt, both unchanged from the previous week. The costs of BOPP and PP film were evaluated at \$1060–1090/mt CFR, and they remained constant from week to week. The assessment of PP block copolymer pricing was conducted at a fixed rate of \$1090–1120/mt CFR.

Prices for PP injection grade and PP raffia in Sri Lanka were evaluated at the \$1020–1050/mt CFR levels, both of which carried over from the previous week. Prices for BOPP and PP film were evaluated at \$1050–1080/mt CFR, which remained consistent from week to week. Last week, PP block copolymer prices were evaluated at \$1060 and \$1090/mt CFR.

PLASTICUPDATES: Offer News (HDPE film grade)

An Iranian trader is rumoured to have offered its HDPE film grade (Iran origin) at the USD 1045/mt level. This offer is for cargo on a CFR Vietnam Main Port basis for February 2024.

European propylene prices increase this week

Even though price increases slowed over the week, tight market circumstances continued to be the major trend in the European propylene market for the week that concluded on February 12. Throughout the week, there was a persistent scarcity of material in the chemical grade and polymer markets due to logistical challenges and cracker outages. On February 12, PLASTICUPDATES evaluated the three-to 30-day forward spot price for FD NWE polymer grade propylene, which was Eur970–1000/mt, up Eur5/mt over the previous week.

Plastic Updates: Open Market Prices for 10th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96.5	98	98.75	98.5	98	97.5	98.75
H350FG Lamination	99.5	100.25	101	101.5	101.75	100.75	102
H100EY Film	98	100.25	101.5	99.5	99.75	99	100.5
H110MA Injection Molding	97	98.5	99.25	98.75	98.5	98	99.75
PPCP	100.25	104.5	104	102.75	103	101.5	103.25
SRM 100 NC RCP	105.25	106.25	107.25	108.25	108	106.5	107.75
SRN 20 NC	105.5	107	108.25	108	108.25	106.75	108.5
H1110MG IOC	96	96.5	98.5	98.5	98.25	97	98.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.