

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- US PET prices decline this week
- European PET prices decline this week
- PLASTICUPDATES: Offer News (PET Bottles)
- European R-PET prices decline this week

Global Polymer Prices

- Domestic PET contract prices were evaluated at \$1,350-1,380/mt, down \$20/mt for the week, while US spot PET prices were assessed at \$1,210-1,240/mt DDP US West Coast.
- FD NWE PET prices were evaluated at the Eur1,015-1,045/mt levels in the spot markets, down by Eur20/mt.
- Saudi Arabian producer is rumoured to have sold PET Bottles (BC212-IV 0.84) at a price point of USD 1.090/mt.
- PLASTICUPDATES evaluated the spot price of food grade pellets shipped from Northwest Europe that were free of polyethylene terephthalate, and it was Eur1,200-1,230/mt, down Eur30/mt both that day and that week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	940	970	\$ 00.00
PET Bottle Grade	FOB North East Asia	860	890	\$ 00.00
PET Bottle Grade	CFR Bangladesh	940	970	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	930	960	\$ 00.00
PET Bottle Grade	CFR India	910	940	\$ 00.00
PET Bottle Grade	CFR Pakistan	980	1010	\$ 00.00

Note: CFR (Cost and Freight).

US PET prices decline this week

In the week, demand for US polyethylene terephthalate was weak due to the destocking season and competition from low-cost imports. PET is presently experiencing its customary low season in North America, and PLASTICUPDATES sources predict no notable market changes until late 2023. Domestic PET contract prices were evaluated at \$1,350-1,380/mt, down \$20/mt for the week, while US spot PET prices were assessed at \$1,210-1,240/mt DDP US West Coast.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	530	560	€ -30.00
PTA	FD NWE	790	820	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1020	1050	€ -20.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1390	1420	\$ 00

Note: FOB (Free on Board)

USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1210	1240	\$ -60.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	530	560	\$ -10.00
MEG	CFR South East Asia	460	490	\$ 10.00
PTA	CFR South East Asia	700	730	\$ -40.00
PTA	CFR India	770	800	\$ -20.00
PTA	CFR China	750	780	\$ 00

Note: CFR (Cost and Freight).

European PET prices decline this week

PET prices declined across Europe this week. In the European PET market, the demand mood is still rather muted. PET use has drastically decreased as Europe approaches the colder winter months and converters are buying less material. FD NWE PET prices were evaluated at the Eur1,015-1,045/mt levels in the spot markets, down by Eur20/mt.

PLASTICUPDATES: Offer News (PET Bottles)

Saudi Arabian producer is rumoured to have sold PET Bottles (BC212-IV 0.84) at a price point of USD 1.090/mt. This offer is for a cargo on CFR Morocco Port Basis scheduled for December 2023.

European R-PET prices decline this week

Demand for recycled polyethylene terephthalate food-grade pellets in Europe has slightly decreased.

Participants in the market brought attention to the present decline in consumer demand for food-grade pellets in the European market, with consumers ceasing to enter the market as the end of 2023 approaches and the weather turns colder.

PLASTICUPDATES evaluated the spot price of food grade pellets shipped from Northwest Europe that were free of polyethylene terephthalate, and it was Eur1,200-1,230/mt, down Eur30/mt both that day and that week.

The spot price for FD UK R-PET food grade pellets was determined to be GBP 1,130/mt, which remained constant during the week. The spot price for FD NWE clear flake was determined to be Eur850/mt, which remained consistent throughout the week.

Plastic Updates: Open Market Prices for 9th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
----------	--------	-------	---------	-----------	-----------	-----------	---------

PET							
PET	90.25	91	92	91.75	91.25	91.75	91.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.