

### PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

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## Overview

### Product Insights

- European PET prices stable this week.
- Asian PET prices stable this week

### Global Polymer Prices

PET prices in India were evaluated at \$920–950/mt CFR, consistently week over week. PET prices in Pakistan were evaluated at the same levels as last week, between \$1000 and \$1030/mt CFR. PET prices in Sri Lanka were evaluated to be consistent between \$950 and \$980/mt CFR.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	950	980	\$ 00.00
PET Bottle Grade	FOB North East Asia	880	910	\$ 00.00
PET Bottle Grade	CFR Bangladesh	950	980	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	950	980	\$ 00.00
PET Bottle Grade	CFR India	940	970	\$ 00.00
PET Bottle Grade	CFR Pakistan	1000	1030	\$ 00.00

Note: CFR (Cost and Freight).

## European PET prices remain stable this week

Due to transportation concerns, buyers in the European polyethylene terephthalate spot market were growing more circumspect about availability. They sought to acquire additional material in the week leading up to February 3.

Longer journey times and greater shipping expenses from Asia to Europe are the results of Houthi attacks on commercial vessels in the Red Sea. Consequently, imported PET and virgin PET feedstocks such as pure terephthalic acid and paraxylene have either not reached Europe or have arrived at a higher cost.

PLASTICUPDATES evaluated the spot price of polyethylene terephthalate in Northwest Europe, which was stable during the previous week and assessed at Eur1130-1160/mt.

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	510	540	€ +10.00
PTA	FD NWE	740	770	€ 00.00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1130	1160	€ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	1045	1065	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1320	1350	\$ 00

Note: FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – PTA/MEG

TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	510	540	\$ 00.00
MEG	CFR South East Asia	520	550	\$ 00.00
PTA	CFR South East Asia	750	780	\$ 00.00
PTA	CFR India	790	820	\$ 00.00
PTA	CFR China	800	830	\$ +10.00

Note: CFR (Cost and Freight).

## USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1230	1260	\$ +30.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## US PET prices increase this week

The week ending January 31 saw an increase in US polyethylene terephthalate import spot prices, mostly due to increased ocean freight costs. PLASTICUPDATES sources forecast thin market activity till after the Lunar New Year holidays. Demand for the virgin PET spot market was observed to be soft to stable during the week.

PET bottle-grade prices were valued at \$1,230–1,260/mt, up \$30/mt for the week. Domestic PET contract pricing was determined to be consistent each week at \$1,370/mt supplied by rail car.

## Asian PET prices remain stable this week

PET prices were deemed unchanged in the Asian area this week, despite increased values for oil and MEG feedstock. There were reports of a constant purchasing pulse throughout the area. PET bottle grades from FOB North East Asia were evaluated at \$880–910/mt, with weekly fluctuations. The bottle-grade PET prices in Southeast Asia were found to be consistent each week, hovering around \$950–980/mt.

PET prices in India were evaluated at \$920–950/mt CFR, consistently week over week. PET prices in Pakistan were evaluated at the same levels as last week, between \$1000 and \$1030/mt CFR. PET prices in Sri Lanka were evaluated to be consistent each week between \$950 and \$980/mt CFR.

## Plastic Updates: Open Market Prices for 3<sup>rd</sup> February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	94	94.75	95.75	95.5	95	95.5	95
EVA 18%	123.25	123.5	124.75	124.75	124.25	125	125.75
PC 2407	162.5	164.5	166	164.5	165.25	164.75	165.75

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