

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PET Prices Stable this week
- US PET Prices remain stable this week
- Europe PET Prices remain stable this week
- Europe MEG & PTA Prices remain stable this week
- Asia MEG & PTA Prices see mixed sentiment this week

Global Polymer Insights

- India Increases U.S. Crude Imports Amid Russian Oil Sanctions
- India's Crude Oil Imports Surge to 5.2 Million Barrels Per Day in March
- India : PET Prices in India (CFR Levels) evaluated at USD 940-970/mt levels, Maintained from the previous week

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	940 - 970	940 - 970	00.00	27 Mar 2024
PET Bottle FOB South East Asia	USD/MT	960 - 990	960 - 990	00.00	27 Mar 2024
PET Bottle FOB North East Asia	USD/MT	880 - 910	880 - 910	00.00	27 Mar 2024
PET Bottle CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	27 Mar 2024
PET Bottle CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	27 Mar 2024
PET Bottle CFR Pakistan	USD/MT	1010 - 1040	1010 - 1040	00.00	27 Mar 2024

Asia PET Prices Stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in PET prices across the Asian region is attributed to muted demand, rising inventory levels, lack of demand in major markets like China and India.

PET Prices in India (CFR Levels) evaluated at USD 940-970/mt levels, Maintained from the previous week.

FOB North East Asia PET Bottle Grade Prices evaluated at USD 880-910/mt levels, Unchanged from the previous week.

FOB South East Asia Bottle Grade PET Prices evaluated at USD 960-990/mt levels, No change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1290 - 1320	1290 - 1320	00.00	29 Mar 2024

US PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week. This stability attributed to steady market fundamentals and anticipation of increased demand during the upcoming peak bottling season.

The PET export prices were evaluated at the USD 1290-1320/mt , remaining constant from the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1110 - 1140	1110 - 1140	00.00	29 Mar 2024

Europe PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week. This

Stability in prices is attributed to increased supplies from delayed Asian import cargoes, balancing supply constraints, alongside a moderate decrease in demand.

In North-West Europe, delivered spot PET prices held steady at Eur1,110-1,140/mt, Compared to previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change PriceMin / Max	Price Date
PET Bottle CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	25 Mar 2024

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1395 - 1425	1395 - 1425	00.00	22 Mar 2024
MEG FD NWE	EUR/MT	550 - 580	550 - 580	00.00	29 Mar 2024
PTA FD NWE	EUR/MT	760 - 790	760 - 790	00.00	29 Mar 2024
PTA CFR India	USD/MT	790 - 820	780 - 810	-10.00	29 Mar 2024
MEG CFR China	USD/MT	490 - 520	490 - 520	00.00	29 Mar 2024
MEG CFR South East Asia	USD/MT	500 - 530	490 - 520	-10.00	29 Mar 2024
PTA CFR South East Asia	USD/MT	730 - 760	760 - 790	+30.00	29 Mar 2024
PTA CFR Far East Asia	USD/MT	720 - 750	740 - 770	+20.00	29 Mar 2024

Europe MEG & PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG & PTA prices in the Europe remained flat during the week. The

Stability in prices was attributed to balanced supply and demand dynamics in the region.

FD North West Europe MEG prices were evaluated at Euro 550-580/mt levels, indicating no change from the previous week.

FD North West Europe PTA prices remained unchanged at Euro 760-790/mt levels compared to the previous week.

Asia MEG & PTA Prices see mixed sentiment this week

MEG & PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market can be attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR China MEG prices were assessed at the USD 490-520/mt levels showing no change from previous week

CFR SEA MEG prices on were assessed at the USD 530-535/mt levels, decline of USD 10/mt compared to previous week.

CFR SEA PTA prices on were assessed at the USD 760-790/mt levels, increase of USD +30/mt compared to previous week.

India Increases U.S. Crude Imports Amid Russian Oil Sanctions

India, the world's third-largest oil importer, is increasing its intake of U.S. crude amid heightened sanctions on Russian oil.

With over 250,000 barrels per day expected next month, this move aims to diversify India's oil sources.

Major players are arranging shipments to India's west coast, signaling a shift away from Russian oil. Recent U.S. sanctions targeting Moscow's oil trade, including restrictions on Sovcomflot-operated tankers, are driving this strategic maneuver by

Indian refiners, potentially impacting Russian oil imports.

India's Crude Oil Imports Surge to 5.2 Millions per Day in March

India's crude oil imports surged to 5.2 million barrels per day in March, the highest since early 2020, driven by increased refinery operations.

Imports from Russia also rose to 1.8 million barrels per day, the highest since July 2023, despite a slight decrease compared to the previous year. Analysts anticipate robust imports from Russia in the near future.

 RIL prices w.e.f 30th March 2024: DEG: Up by Rs.0.20/Kg	 RIL prices w.e.f 30th March 2024: PTA: Up by Rs.0.60/Kg
----------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------

Plastic Updates: Open Market Prices for 30th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	92.5	93.25	94.25	94	93.5	94	93.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.

information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.