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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asian PET prices decline this week
- US PET prices increase this week
- ASPET/RAMAPET prices w.e.f. 1st December 2023

Global Polymer Prices

- FOB Northeast Asia PET evaluation was \$850-880/mt, \$5/mt more than the previous week.
- PET contract prices were determined to be constant week over week at \$1,370-1,400/mt.
- PET : Roll Over
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- This is because consumers are looking to cut back on their consumption as the year draws to a close and their appetites are weakened by

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Pakistan	980	1010	\$ -10.00
PET Bottle Grade	CFR India	910	940	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	930	960	\$ -20.00
PET Bottle Grade	CFR Bangladesh	940	970	\$ -20.00
PET Bottle Grade	FOB North East Asia	860	890	\$ -20.00
PET Bottle Grade	FOB South East Asia	940	970	\$ -20.00

Note: CFR (Cost and Freight).

Asian PET prices decline this week

The week saw rangebound Asian PET prices due to generally stable supply and demand factors. Discussions in the bottle chip PET markets were at \$860-880/mt FOB China, the same as they were the week before. Despite several vendors having initiated bids for January-loading packages, there was still a lack of demand, as many sellers reported that December-loading cargoes were still available. FOB Northeast Asia PET evaluation was \$850-880/mt, \$5/mt more than the previous week. FOB Southeast Asia PET decreased by \$5/mt this week to \$910-940/mt.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	560	590	€ 20.00
PTA	FD NWE	790	820	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1050	1080	€ -20.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

Far East Asia/South East Asia/South Asia Polymer – PTA/MEG				
TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	540	570	\$ 100.00
MEG	CFR South East Asia	450	480	\$ 00
PTA	CFR South East Asia	740	770	\$ 10.00
PTA	CFR India	790	820	\$ 00
PTA	CFR China	770	800	\$ 00

Note: CFR (Cost and Freight).

Middle East Polymer – Polyethylene Terephthalate (PET)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA Polymer Feedstock – PTA/MEG				
Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1390	1420	\$ 00

Note: FOB (Free on Board)

USA – Polyethylene Terephthalate (PET)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1270	1300	\$ 70.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

US PET prices increase this week

Because of the US Thanksgiving break, there was little market response for US polyethylene terephthalate in the week that concluded. Market participants continue to struggle with the continuing destocking season's muted demand as well as the uncertainty surrounding the season's beginning. US spot PET prices increased by \$70/mt to \$1,260-1,290/mt DDP US West Coast. Domestic PET contract prices were determined to be constant week over week at \$1,370-1,400/mt.

ASPET/RAMAPET prices w.e.f. 1st December 2023

PET : Roll Over

RIL prices w.e.f. 1st December 2023

PET : Roll Over

European PET prices decline this week

In the week leading, there was still little demand for PET on the European polyethylene terephthalate spot market. The European virgin PET spot market is now seeing low demand. This is because consumers are looking to cut back on their consumption as the year draws to a close and their appetites are weakened by the chilly weather.

North-West Europe (NWE) delivered spot polyethylene terephthalate prices down by Eur20/mt and were measured at Eur1,050-1,080/mt during the week. The FD UK spot PET prices were stable and were measured at GBP960/mt during the week

Plastic Updates:Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.5	91.25	92.25	92	91.5	92	91.5

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