

## PUBLISHER

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## Overview

### Product Insights

- Asian Recycled PET prices sees mixed sentiment this week
- European Recycled PET prices decline this week
- US PET prices remain stable this week
- Asian PET prices remain stable this week
- European PET prices decline this week
- A new PET bottle chip line is started by Sinopec Yizheng

### Global Polymer Prices

- Asian R-PET clear flakes with a 50-100 ppm PVC concentration were valued at \$770/mt FOB Northeast Asia, unchanged from the previous week
- The spot price for FD UK R-PET food grade pellets was determined to be GBP 1,130/mt, and it remained consistent throughout the week
- The DDP US West Coast PET prices were stable and were measured at \$1,190-1,220/mt during the week
- PLASTICUPDATES valued the FOB Northeast Asia PET unchanged at \$840-870 per metric tonne for the week.
- North-West Europe (NWE) delivered spot polyethylene terephthalate prices down by Eur10/mt and were measured at Eur1,070-1,100/mt during the week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	970	990	\$ 00.00
PET Bottle Grade	FOB North East Asia	880	910	\$ +10.00
PET Bottle Grade	CFR Bangladesh	960	990	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	950	980	\$ 00.00
PET Bottle Grade	CFR India	910	940	\$ +20.00
PET Bottle Grade	CFR Pakistan	990	1020	\$ 00.00

Note: CFR (Cost and Freight).

## Asian Recycled PET prices sees mixed sentiment this week

Prices for recycled polyethylene terephthalate in Asia varied from week to week, due to purchasers declining to accept shipments over the holiday season. Asian R-PET clear flakes with a 50-100 ppm PVC concentration were valued at \$770/mt FOB Northeast Asia, unchanged from the previous week. At \$820/mt FOB Southeast Asia, R-PET clear flakes with a PVC level of less than 30 ppm remained constant during the week.

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	540	570	€ 00
PTA	FD NWE	790	820	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1070	1100	€ -10.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – PTA/MEG

TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	440	470	\$ 00
MEG	CFR South East Asia	450	480	\$ 00
PTA	CFR South East Asia	730	760	\$ 00
PTA	CFR India	790	820	\$ 00
PTA	CFR China	770	800	\$ 00

Note: CFR (Cost and Freight).

## MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1390	1420	\$ 00

Note: FOB (Free on Board)

## USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1200	1230	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## European Recycled PET prices decline this week

There was hardly much movement in the European recycled polyethylene terephthalate clear flake spot market in the week leading up. There was little action during the week and a little decrease in the demand for clear flakes in the r-PET spot market. Participants in the market have pointed to a seasonal decline in activity and the colder winter months as the primary causes of the calmer market.

PLASTICUPDATES evaluated the spot price of food grade pellets shipped from Northwest Europe that were free of polyethylene terephthalate, and it remained at Eur1,230-1,260/mt both on the same day and the same week. The spot price for FD UK R-PET food grade pellets was determined to be GBP 1,130/mt, and it remained consistent throughout the week. The spot price for FD NWE Clear flake was evaluated at EUR 820-850/mt, a decrease of EUR 10/mt for both the day and the week.

## US PET prices remain stable this week

This week, US PET prices remain stable amid the US Thanksgiving holiday. The DDP US West Coast PET prices were stable and were measured at \$1,190-1,220/mt during the week. The US domestic railcar PET prices were measured at \$1,370-1,400/mt during the week.

## Asian PET prices remain stable this week

In the week ending, bottle-grade PET chip prices barely changed due to weak demand in both the home and foreign Chinese markets. A number of vendors reported receiving few inquiries from both domestic and foreign consumers. PLASTICUPDATES reporters in China stated that inquiries from Southeast Asia had decreased in anticipation of the upcoming holiday season. PLASTICUPDATES valued the FOB Northeast Asia PET unchanged at \$840-870 per metric tonne for the week. PET for FOB Southeast Asia was determined to be constant at \$920-950/mt.

## European PET prices decline this week

In the week ending November 23, the European spot market for polyethylene terephthalate saw a modest decline as consumers looked to cut back on their consumption in preparation for winter. Participants in the industry have seen a decline in consumer demand for virgin PET as the market is further affected by the winter season. North-West Europe (NWE) delivered spot polyethylene terephthalate prices down by Eur10/mt and were measured at Eur1,070-1,100/mt during the week.

## A new PET bottle chip line is started by Sinopec Yizheng

The 250kt/year Sinopec Yizheng PET bottle chip mill has heated up and resumed operation. This weekend, materials could be accessible. For turnaround, the plant closed in early to mid-October.

## Plastic Updates: Open Market Prices for 25th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	89.5	90.25	91.25	91	90.5	91	90.5

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