

### PUBLISHER

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## Overview

### Product Insights

- PLASTICUPDATES: Offer News (PET resin bottle)
- US PET prices decline this week
- Asian PET prices increase this week
- European PET prices remain stable this week

### Global Polymer Prices

- A Chinese producer is rumoured to have offered PET resin bottle grade in Bangladesh at \$930/mt.
- US spot PET prices were \$1,170-1,200/mt DDP US West Coast, down \$20/mt from the previous week.
- PLASTICUPDATES evaluated FOB Northeast Asia PET at \$850–880/mt, \$10/mt higher than the previous week.
- The virgin PET market was likewise beset by oversupply, with material rumoured to be widely accessible. Dec. 22, unchanged from the previous week, PLASTICUPDATES evaluated the polyethylene terephthalate Northwest Europe FD spot price at Eur1,030-1,060/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	940	970	\$ 00.00
PET Bottle Grade	FOB North East Asia	860	890	\$ 00.00
PET Bottle Grade	CFR Bangladesh	940	970	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	930	960	\$ 00.00
PET Bottle Grade	CFR India	910	940	\$ 00.00
PET Bottle Grade	CFR Pakistan	980	1010	\$ 00.00

Note: CFR (Cost and Freight).

PLASTICUPDATES: Offer News (PET resin bottle)

A Chinese producer is rumoured to have offered PET resin bottle grade in Bangladesh at \$930/mt. This offer is for shipping on a CFR Chattogram Port Basis starting in January 2024.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	530	560	€ 00
PTA	FD NWE	760	790	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1030	1060	€ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

Far East/South East Asia Polymer Feedstock – PTA/MEG				
TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	530	560	\$ 00
MEG	CFR South East Asia	490	520	\$ 30.00
PTA	CFR South East Asia	740	770	\$ 30.00
PTA	CFR India	770	800	\$ 00
PTA	CFR China	750	780	\$ 00

Note: CFR (Cost and Freight).

Middle East Polymer – Polyethylene Terephthalate ( PET )				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA Polymer Feedstock – PTA/MEG				
Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1330	1360	\$ -70.00

Note: FOB (Free on Board)

USA – Polyethylene Terephthalate (PET)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1190	1220	\$ -10.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## US PET prices decline this week

The week saw a small decline in US spot polyethylene terephthalate prices due to limited market activity before the holidays. Due to many market participants looking to take time off for the holiday season coming up to Christmas and New Year's, the market remained quiet during the week. US spot PET prices were \$1,170-1,200/mt DDP US West Coast, down \$20/mt from the previous week.

## Asian PET prices increase this week

According to PLASTICUPDATES sources, discussion levels in the Asian polyethylene terephthalate markets trended upward mid-week due to increasing expenses on December 23. PLASTICUPDATES evaluated FOB Northeast Asia PET at \$850–880/mt, \$10/mt higher than the previous week. FOB Southeast Asia PET was valued at \$920–950/mt, \$5/mt more than the previous week.

## European PET prices remain stable this week

In the week leading up to December 22, the European polyethylene terephthalate spot market had a severe surplus of material together with persistently low demand. The week's virgin PET demand was weak, and market players were considering destocking as the year concluded. The virgin PET market was likewise beset by oversupply, with material rumoured to be widely accessible. Dec. 22, unchanged from the previous week, PLASTICUPDATES evaluated the polyethylene terephthalate Northwest Europe FD spot price at Eur1,030-1,060/mt.

### Plastic Updates : Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90	90.75	91.75	91.5	91	91.5	91

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