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Overview

Product Insights

- European PET prices increase this week
- Asian PET prices increase this week

Global Polymer Prices

- The polyethylene terephthalate spot price in Northwest Europe for three to thirty days was evaluated at Eur1,090–1,120/mt, an increase of Eur10/mt over the previous week.
- FOB Asia-Pacific PET increased by \$10/mt for the week to \$910–940/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	950	980	\$ 00.00
PET Bottle Grade	FOB North East Asia	880	910	\$ 00.00
PET Bottle Grade	CFR Bangladesh	950	980	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	950	980	\$ 00.00
PET Bottle Grade	CFR India	940	970	\$ 00.00
PET Bottle Grade	CFR Pakistan	1000	1030	\$ 00.00

Note: CFR (Cost and Freight).

European PET prices increase this week

In the week leading up to January 19, the European spot market for polyethylene terephthalate kept an eye on the changing circumstances in the Red Sea. Due to maritime firms having to detour across Africa to secure safe passage, the Houthi attacks on commercial vessels in the Red Sea have resulted in longer freight times and higher freight prices for shipments to and from Asia into Europe. The polyethylene terephthalate spot price in Northwest Europe for three to thirty days was evaluated at Eur1,090–1,120/mt, an increase of Eur10/mt over the previous week.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	500	530	€ -30.00
PTA	FD NWE	740	770	€ -30.00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1090	1120	€ 10.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	1045	1065	\$ +20

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1330	1360	\$ 00

Note: FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – PTA/MEG				
TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	510	540	\$ 20.00
MEG	CFR South East Asia	520	550	\$ 30.00
PTA	CFR South East Asia	750	780	\$ 20.00
PTA	CFR India	790	820	\$ 20.00
PTA	CFR China	780	810	\$ 30.00

Note: CFR (Cost and Freight).

USA – POLYETHYLENE TEREPHTHALATE (PET)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1200	1230	\$ 30.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

Asian PET prices increase this week

The week of January 18 saw a strengthening of prices in the Asian polyethene terephthalate markets, helped by restocking activities in anticipation of the Lunar New Year. Following the year-end holiday season in December, buyers' hunger for purchases increased in January, although they were cautious because demand was lower than anticipated. PLASTICUPDATES evaluated PET FOB Northeast Asia at \$860–890/mt, \$10/mt more than the previous week. FOB Asia-Pacific PET increased by \$10/mt for the week to \$910–940/mt.

Plastic Updates: Open Market Prices for 20th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	92.25	93	94	93.75	93.25	93.75	93.25

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