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Overview

Product Insights

- Asian PET prices remain stable this week
- European PET prices decline this week
- US PET prices remain stable this week

Global Polymer Prices

- The FOB NEA PET prices were stable and were assessed at \$870-900/mt during the week
- North-West Europe (NWE) delivered spot polyethylene terephthalate prices down by Eur20/mt and were measured at Eur1,000-1,030/mt during the week
- The DDP US West Coast PET prices stable and were measured at \$1,190-1,220/mt during the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Pakistan	1020	1050	00
PET Bottle Grade	CFR India	950	980	00
PET Bottle Grade	CFR Sri Lanka	960	990	00
PET Bottle Grade	CFR Bangladesh	990	1020	00
PET Bottle Grade	FOB North East Asia	890	920	00
PET Bottle Grade	FOB South East Asia	970	1000	00

Note: CFR (Cost and Freight).

Asian PET prices remain stable this week

In the week, trade on the Asian PET markets remained steady. PTA prices fell as a result of declining PX, while MEG prices varied within a small range throughout the course of the week. This increased competition for PET products, especially in the polyester markets.

Bottle grade PET discussions were inconsistent week to week, with most vendors claiming to be sold out for shipments leaving port in August and offers being made for shipments leaving port in September.

The FOB NEA PET prices were stable and were assessed at \$870-900/mt during the week. The FOB SEA PET prices were stable and were measured at \$920-950/mt during the week.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	500	530	+20
PTA	FD NWE	790	820	+30

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1000	1030	00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board)

USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1400	1430	00

Note: FOB (Free on Board)

European PET prices decline this week

In the week leading, the price of feedstock decreased, which led to a modest decline in the spot price of polyethylene terephthalate in Europe.

Although the price of virgin PET has increased over the last few weeks, the market fell this week as a result of a modest decline in the price of paraxylene. North-West Europe (NWE) delivered spot polyethylene terephthalate prices down by Eur20/mt and were measured at Eur1,000-1,030/mt during the week.

The FD NWE freely negotiated net contract PET prices stable were assessed at Eur1,040/mt during the week.

US PET prices remain stable this week

Demand for US polyethylene terephthalate continued to be below average in the week leading despite minor improvements in prior weeks. Furthermore, intermediate purified terephthalic acid contracts for July or August have not yet been finalised, thus PET contract amounts are unknown. Upstream, mixed xylenes spot prices rose in tandem with rising crude oil prices, as US crude stockpiles dropped significantly.

The DDP US West Coast PET prices stable and were measured at \$1,190-1,220/mt during the week. The US domestic railcar PET prices were measured at \$1,520-1,550/mt during the week.

Plastic Updates: Open Market Prices for PET August 18, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	93.5	95.25	96.25	96	95.5	95	95.75

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