

### PUBLISHER

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## Overview

### Product Insights

- US PET prices increase this week
- Asian PET prices remain stable this week
- PLASTICUPDATES: Offer News (PET bottle grade)
- Asian PET Prices remain stable this week

### Global Polymer Prices

- PET prices surged in the United States this week. Restricted product supply and improving regional demand patterns were the driving forces for the price increase
- PET prices in India were estimated to be stable at levels of \$ 940–970/mt CFR. PET prices were evaluated stable in Pakistan at levels of \$1010–1040/mt CFR.
- An Asian company is rumoured to have made a bid for PET bottle grades at the Euro 1060–1070/mt levels.
- PET prices in Asia remained unchanged this week, despite higher PTA feedstock values.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Pakistan	1010	1040	\$ 00.00
PET Bottle Grade	CFR India	940	970	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	980	1010	\$ 00.00
PET Bottle Grade	CFR Bangladesh	970	1000	\$ 00.00
PET Bottle Grade	FOB North East Asia	890	920	\$ 00.00
PET Bottle Grade	FOB South East Asia	960	990	\$ 00.00

Note: CFR (Cost and Freight).

## US PET prices increase this week

PET prices surged in the United States this week. Restricted product supply and improving regional demand patterns were the driving forces for the price increase. PET export prices were evaluated at \$1300–1330/mt, up \$90 over the previous week.

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1130	1160	€ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	550	580	€ -10.00
PTA	FD NWE	750	780	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	1075	1095	\$ +10
Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)				

USA POLYMER FEEDSTOCK – PTA/MEG				
Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1320	1350	\$ 00
Note: FOB (Free on Board)				

USA – POLYETHYLENE TEREPHTHALATE (PET)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1300	1330	\$ +90.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – PTA/MEG

ASSESSMENT	Basis	Lower Price	Higher Price	Price Change
MEG (Daily)	CFR South East Asia	520	550	\$ 00
MEG (Daily)	CFR China	510	540	\$ 00
PTA (Daily)	CFR South East Asia	750	780	\$ -5.00
PTA (Daily)	CFR India	790	820	\$ 00
PTA (Daily)	CFR China	790	810	\$ 00.00

Note: CFR (Cost and Freight).

### Asian PET prices remain stable this week

This week, PET prices were evaluated unchanged in the Asian area, despite increasing PTA feedstock values. Due to most market participants in China and other regions of the area shutting down their activities for the Lunar New Year break, trading sentiment in the Asian PET markets was low.

PET bottle grades from FOB North East Asia were evaluated at \$890–920/mt, with weekly fluctuations. Prices for FOB bottle grade PET from Southeast Asia were evaluated at \$ 960–990/mt, which was the same range as last week.

PET prices in India were estimated to be stable at levels of \$ 940–970/mt CFR. PET prices were evaluated stable in Pakistan at levels of \$1010–1040/mt CFR.

### PLASTICUPDATES: Offer News (PET bottle grade)

An Asian company is rumoured to have made a bid for PET bottle grades at the Euro 1060–1070/mt levels. These offers are for shipments on a CIF Europe Main Port basis for March 2024.

## Asian PET Prices remain stable this week

FOB North East Asia PET bottle grade prices held steady at USD 890-920/mt, while FOB South East Asia prices were unchanged at USD 960-990/mt.

In India, PET prices stood at USD 940-970/mt CFR, and in Pakistan, they remained flat at USD 1010-1040/mt CFR.

Sri Lanka and Bangladesh saw constant prices at USD 970-1010/mt CFR and USD 960-1000/mt CFR.

## Plastic Updates: Open Market Prices for 17th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	94	94.75	95.75	95.5	95	95.5	95

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