

## PUBLISHER

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## Overview

### Product Insights

- European PET prices Increase this week
- US PET Export Prices remain stable this week
- Asia PTA Prices decline this week
- Asia PET see mixed sentiment this week

### Global Polymer Prices

- PET prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts. The price gain is attributed to heightened demand, supply chain disruptions.
- PET export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates.
- Purified Terephthalic Acid (PTA) prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.
- PET prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts prices is attributed to a lack of purchasing interest, reflecting a sluggish trading environment.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Pakistan	1010	1040	\$ 00.00
PET Bottle Grade	CFR India	940	970	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	970	1000	\$ -10.00
PET Bottle Grade	CFR Bangladesh	960	990	\$ -10.00
PET Bottle Grade	FOB North East Asia	880	910	\$ -10.00
PET Bottle Grade	FOB South East Asia	960	990	\$ 00.00

Note: CFR (Cost and Freight).

## European PET prices Increase this week

PET prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts. The price gain is attributed to heightened demand, supply chain disruptions.

North West Europe PET prices

Assessed at Euro 1140-1170/mt, up Euro 10/mt from the previous week.

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	550	580	€ 00.00
PTA	FD NWE	760	790	€ 00.00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1140	1170	€ +10.00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	1005	1025	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1395	1425	\$ 00.00

Note: FOB (Free on Board)

## USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR West Coast	1290	1320	\$ 00.00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

ASSESSMENT	Basis	Lower Price	Higher Price	Price Change
MEG (Daily)	CFR South East Asia	510	540	\$ 00.00
MEG (Daily)	CFR China	500	530	\$ 00.00
PTA (Daily)	CFR Far East Asia	730	760	\$ +20.00
PTA (Daily)	CFR India	770	800	\$ 00.00
PTA (Daily)	CFR South East Asia	740	770	\$ +10.00

Note: CFR (Cost and Freight).

## US PET Export Prices remain stable this week

PET export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates. This stability may be attributed to a sufficient product availability and limited business deals.

PET export prices were assessed at the range of USD 1290 -1320 per metric ton.

## Asia PTA Prices decline this week

Purified Terephthalic Acid (PTA) prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. This drop was attributed to persistent weak demand in the area.

CFR India PTA prices were assessed at USD 770-800/mt, down by USD 15/mt compared to the previous week.

CFR China PTA prices were assessed at USD 710-740/mt.

CFR South East Asia PTA prices were assessed at USD 720-750/mt, showing a decrease of USD 15/mt from the previous week.

## Asia PET see mixed sentiment this week

PET prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts prices is attributed to a lack of purchasing interest, reflecting a sluggish trading environment.

India: PET prices were assessed at USD 940-970/mt CFR levels, remained unchanged from the previous week.

South East Asia: PET bottle grade prices were assessed flat at USD 960-990/mt levels.

North East Asia: FOB North East Asia PET bottle grade prices saw a week-on-week drop to the range of USD 880-910/mt, down by USD 10/mt.

## Plastic Updates: Open Market Prices for 16th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	93	93.75	94.75	94.5	94	94.5	94

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