

## PUBLISHER

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## Overview

### Product Insights

#### PLASTICUPDATES: Offer News (PETBottle)

- European PET prices remain stable this week
- US PET prices decline this week
- Asian PET prices decline this week
- European R-PET prices remain stable this week
- US R-PET prices decline this week

### Global Polymer Prices

A Saudi Arabian producer is rumored to have made an offer for PET Bottle (BC210/BC211-IV 0.80) grade

The week saw a slowdown in market players' uptake of material, indicating a sluggish consumption of polyethylene terephthalate in Europe as the year came to a finish

Despite a seasonal slowdown, the US polyethylene terephthalate market continued to see poor demand in the week

The week of December 18 saw a general decrease in discussion levels in the Asian PET markets, as purchasing enthusiasm was dampened by declining demand amid the seasonal slowdown

There was a small increase in demand for recycled polyethylene terephthalate clear flake on the European spot market, with certain market players reporting low stock levels over the week

The US market for recycled polyethylene terephthalate had low demand in the week ending December 20 due to year-end destocking and reasonably priced import Materia

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

| Assessment       | Basis               | Lower Price | Higher Price | Price Change |
|------------------|---------------------|-------------|--------------|--------------|
| PET Bottle Grade | FOB South East Asia | 940         | 970          | \$ 00.00     |
| PET Bottle Grade | FOB North East Asia | 860         | 890          | \$ 00.00     |
| PET Bottle Grade | CFR Bangladesh      | 940         | 970          | \$ 00.00     |
| PET Bottle Grade | CFR Sri Lanka       | 930         | 960          | \$ 00.00     |
| PET Bottle Grade | CFR India           | 910         | 940          | \$ 00.00     |
| PET Bottle Grade | CFR Pakistan        | 980         | 1010         | \$ 00.00     |

Note: CFR (Cost and Freight).

## Asian PET prices decline this

The week of December 18 saw a general decrease in discussion levels in the Asian PET markets, as purchasing enthusiasm was dampened by declining demand amid the seasonal slowdown. Offers were somewhat lower each week in the bottle-grade PET chip marketplaces, and some vendors reported fewer inquiries during the week due to a decline in demand in the industry that produces completed items. At \$840–870/mt, the FOB Northeast Asia PET evaluation was \$10/mt less this week. At \$910–940/mt, FOB Southeast Asia PET was determined to be steady. China quick domestic POY150D/48F was valued at Yuan 7,500/mt ex-works, Yuan 50/mt less than the previous week.

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

| Assessment | Basis  | Lower Price | Higher Price | Price Change |
|------------|--------|-------------|--------------|--------------|
| MEG        | FD NWE | 530         | 560          | € 00.00      |
| PTA        | FD NWE | 760         | 790          | € -20        |

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

| Assessment       | Basis  | Lower Price | Higher Price | Price Change |
|------------------|--------|-------------|--------------|--------------|
| PET Bottle Grade | FD NWE | 1030        | 1060         | € +10.00     |

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )

| Assessment       | Basis           | Lower Price | Higher Price | Price Change |
|------------------|-----------------|-------------|--------------|--------------|
| PET Bottle Grade | CFR Middle East | 995         | 1015         | \$ 00        |

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – PTA/MEG

| Assessment | Basis       | Lower Price | Higher Price | Price Change |
|------------|-------------|-------------|--------------|--------------|
| PTA        | FOB US Gulf | 1390        | 1420         | \$ 00        |

Note: FOB (Free on Board)

## USA – POLYETHYLENE TEREPHTHALATE (PET)

| Assessment       | Basis       | Lower Price | Higher Price | Price Change |
|------------------|-------------|-------------|--------------|--------------|
| PET Bottle Grade | FAS Houston | 1200        | 1230         | \$ -10.00    |

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

| TA  | Basis               | Lower Price | Higher Price | Price Change |
|-----|---------------------|-------------|--------------|--------------|
| MEG | CFR China           | 530         | 560          | \$ 00.00     |
| MEG | CFR South East Asia | 460         | 490          | \$ 00.00     |
| PTA | CFR South East Asia | 710         | 740          | \$ +10.00    |
| PTA | CFR India           | 770         | 800          | \$ 00.00     |
| PTA | CFR China           | 750         | 780          | \$ 00.00     |

Note: CFR (Cost and Freight).

## PLASTICUPDATES: Offer News (PET Bottle)

A Saudi Arabian producer is rumored to have made an offer for PET Bottle (BC210/BC211-IV 0.80) grades in West Africa for \$1,140/mt. This offer is for shipment on CFR Benin Main Port Basis for December 2023.

## European PET prices remain stable this

The week saw a slowdown in market players' uptake of material, indicating a sluggish consumption of polyethylene terephthalate in Europe as the year came to a finish. Participants in the virgin PET spot market said that the week-long weak demand for virgin PET was caused by a slowdown in end-user material purchases and a move by market participants to destock as the year came to a conclusion.

North-West Europe (NWE) delivered spot polyethylene terephthalate prices stable and were measured at Eur1,030-1,060/mt during the week. The FD UK spot PET prices were stable and were measured at GBP920-950/mt during the week.

## US PET prices decline this

Despite a seasonal slowdown, the US polyethylene terephthalate market continued to see poor demand in the week. Participants in the virgin PET market predict weak demand in the following weeks as the market gets closer to the end of 2023. Year-end celebrations and the chilly months in North America will also contribute to seasonal low demand, especially for plastic bottles.

PLASTICUPDATES estimated US spot PET prices to be \$1,190-1,220/mt DDP US West Coast, down \$20/mt over the previous week. Domestic PET contract prices remained consistent throughout the week at \$1,340-1,370/mt.

## Asian PET prices decline this week

The week of December 18 saw a general decrease in discussion levels in the Asian PET markets, as purchasing enthusiasm was dampened by declining demand amid the seasonal slowdown. Offers were somewhat lower each week in the bottle-grade PET chip marketplaces, and some vendors reported fewer inquiries during the week due to a decline in demand in the industry that produces completed items.

At \$840-870/mt, the FOB Northeast Asia PET evaluation was \$10/mt less this week. At \$910-940/mt, FOB Southeast Asia PET was determined to be steady. China quick domestic POY150D/48F was valued at Yuan 7,500/mt ex-works, Yuan 50/mt less than the previous week.

## European R-PET prices remain stable this week

There was a small increase in demand for recycled polyethylene terephthalate clear flake on the European spot market, with certain market players reporting low stock levels over the week. PLASTICUPDATES evaluated the spot price of food-grade pellets shipped from Northwest Europe that were free of polyethylene terephthalate, and it remained at EUR 1,200-1,230/mt for the day and week.

Spot pricing for food-grade R-PET pellets in the UK was estimated to be GBP 1,130-1,160/mt, with no daily or weekly fluctuations. The current price of FD NWE clear flake was evaluated at EUR 830-860/mt, with daily and weekly increases of EUR 10/mt. On a daily and weekly basis, the spot prices for FD UK R-PET clear flake were evaluated at GBP 680-710/mt.

## US R-PET prices decline this week

The US market for recycled polyethylene terephthalate had low demand in the week ending December 20 due to year-end destocking and reasonably priced import material. On the West Coast, post-consumer deposit bale prices are still declining because of sluggish demand. Imports of food-grade pellets and recycled PET clear flake were heard to be priced competitively with US-produced material downstream.

PLASTICUPDATES valued premium post-consumer PET bales at 17 cents per pound FOB Los Angeles, a decrease of 1.5 cents during the week. Post-consumer PET curbside bales were valued steadily throughout the day at 9.75 cents per pound FOB Los Angeles. Clear recycled PET flakes were valued at 48.5 cents per pound FOB Los Angeles, a constant price that week. The assessment of recycled PET food-grade pellets was constant for the day, at 68.5 cents per pound FOB Los Angeles.

## Plastic Updates: Open Market Prices for 16th December 2023

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
| PET      | 90.25  | 91    | 92      | 91.75     | 91.25     | 91.75     | 91.25   |

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