

## PUBLISHER

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## Overview

### Product Insights

- US PET prices remain stable this week
- European PET prices remain stable this week
- Asian PET prices decline this week

### Global Polymer Prices

- This week, DDP US West Coast spot PET prices were 55.5 cents/ lb, unchanged from the previous week.
- Polyethylene terephthalate Northwest Europe three- to 30-day forward free delivered spot price at Eur1,080-1,110/mt, steady on the week.
- PTA CFR China prices were \$10/mt lower than the previous week at \$740–780/mt, while MEG CFR China prices increased by \$10/mt over the same time due to restocking activities at \$450–480/mt.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FOB South East Asia	970	990	\$ +20.00
PET Bottle Grade	FOB North East Asia	870	900	\$ +20.00
PET Bottle Grade	CFR Bangladesh	960	990	\$ +10.00
PET Bottle Grade	CFR Sri Lanka	950	980	\$ +10.00
PET Bottle Grade	CFR India	890	920	\$ +20.00
PET Bottle Grade	CFR Pakistan	990	1020	\$ 00.00

Note: CFR (Cost and Freight).

## US PET prices remain stable this week

The US polyethylene terephthalate market's fundamentals remained stable in the week leading up due to the continued weakness of the overall demand. With the end of North America's summer bottling season, domestic consumption has fallen seasonally. According to PLASTICUPDATES sources, there are no major developments that might change the game until late 2023 or early 2024 and increase demand.

A source from California stated that import offers were anticipated to be steady between the end of 2023 and the start of 2025, hovering around the mid-50s cents/lb. This week, DDP US West Coast spot PET prices were 55.5 cents/lb, unchanged from the previous week.

## EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	520	550	€ -10.00
PTA	FD NWE	830	860	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1080	1110	€ 00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board)

## MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE ( PET )

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1510	1540	\$ 00

Note: FOB (Free on Board)

## USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1200	1230	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	520	550	\$ 10.00
MEG	CFR South East Asia	440	470	\$ 00
PTA	CFR South East Asia	750	780	\$ 00
PTA	CFR India	790	820	\$ 00
PTA	CFR China	770	800	\$ 20.00

Note: CFR (Cost and Freight).

## European PET prices remain stable this week

In the following week, Europe's spot market for polyethylene terephthalate witnessed stability. The market's stability was emphasized by participants, who said that there had been few changes during the previous week. Seasonally, PET demand falls as Europe enters the colder months and end users' desire for bottled goods wanes. Polyethene terephthalate Northwest Europe three- to 30-day forward free delivered spot price at Eur1,080-1,110/mt, steady on the week.

Early in November, the European paraxylene contract for October resolved upstream. The industry-set September paraxylene contract price was reduced by Eur50/mt to Eur1,020-1,050/mt FD Northwest Europe for the October European paraxylene contract.

# Asian PET prices decline this week

In the week ending Nov. 8, Asian PET prices trended lower due to weaker upstream pricing and slowing demand. Offers in the bottle-grade PET markets were typically received for \$860–\$880/mt FOB China. PTA CFR China prices were \$10/mt lower than the previous week at \$740–780/mt, while MEG CFR China prices increased by \$10/mt over the same time due to restocking activities at \$450–480/mt.

Market players regularly monitor the PX CFR Taiwan/China marker, down \$20/mt weekly at \$1,010/mt on November 8. End-of-November loading cargoes were available, but sources said demand appeared sluggish from both the US and Europe. Bearish sentiment was further exacerbated by declining crude oil prices.

## Plastic Updates :Open Market Prices for 11th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET	90.25	91	92	91.75	91.25	91.75	91.25

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