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Overview

Product Insights

- European R-PET prices remain stable this week
- Asian PET prices increase this week
- US PET prices remain stable this week
- European PET prices remain stable this week

Global Polymer Prices

- The recycled polyethylene terephthalate-free delivered Northwest Europe food-grade pellet spot price at Eur1,230-1,260/mt, unchanged on the week.
- The week saw a \$10/mt increase in PTA CFR China prices to \$760-790/mt, while MEG CFR China prices remained steady at \$440-470/mt over the same time.
- US spot import PET prices at \$1,190-1,220/mt DDP US West Coast, flat on the week.
- North-West Europe (NWE) delivered spot polyethylene terephthalate prices stable and were measured at Eur1,090-1,120/mt during the week

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Pakistan	990	1020	\$ 00.00
PET Bottle Grade	CFR India	870	990	\$ 00.00
PET Bottle Grade	CFR Sri Lanka	940	970	\$ 00.00
PET Bottle Grade	CFR Bangladesh	950	980	\$ 00.00
PET Bottle Grade	FOB North East Asia	850	880	\$ 00.00
PET Bottle Grade	FOB South East Asia	950	970	\$ 00.00

Note: CFR (Cost and Freight).

European R-PET prices remain stable this week

During the week, the spot market for recycled polyethylene terephthalate in Europe remained constant. Market participants stated that rather than purchasing more expensive virgin material, consumers preferred to employ transparent flakes in the fabrication of products. Virgin PET is impacting the market. But as the colder winter months arrived, interest in the European spot market slowed. Participants in the market stated that they did not anticipate a price increase. The recycled polyethylene terephthalate-free delivered Northwest Europe food-grade pellet spot price at Eur1,230-1,260/mt, unchanged on the week.

EUROPE POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
MEG	FD NWE	520	550	€ -10.00
PTA	FD NWE	830	860	€ 00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

EUROPE POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FD NWE	1080	1110	€ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board)

MIDDLE EAST POLYMER – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	CFR Middle East	995	1015	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – PTA/MEG

Assessment	Basis	Lower Price	Higher Price	Price Change
PTA	FOB US Gulf	1510	1540	\$ 00

Note: FOB (Free on Board)

USA – POLYETHYLENE TEREPHTHALATE (PET)

Assessment	Basis	Lower Price	Higher Price	Price Change
PET Bottle Grade	FAS Houston	1200	1230	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

TA	Basis	Lower Price	Higher Price	Price Change
MEG	CFR China	520	550	\$ 10.00
MEG	CFR South East Asia	440	470	\$ 00
PTA	CFR South East Asia	750	780	\$ 00
PTA	CFR India	790	820	\$ 00
PTA	CFR China	770	800	\$ 20.00

Note: CFR (Cost and Freight).

Asian PET prices increase this week

The week ending witnessed little conversation on the Asian PET markets as traders remained cautious due to a rise in upstream costs. As feedstock prices increased, offers increased in the bottle-grade PET markets. The week saw a \$10/mt increase in PTA CFR China prices to \$760-790/mt, while MEG CFR China prices remained steady at \$440-470/mt over the same time. Market players keep a careful eye on the PX CFR Taiwan/China marker, which was up \$10/mt on the week at \$1,000-1,030/mt.

US PET prices remain stable this week

The PLASTICUPDATES sources stated that in the week leading, polyethylene terephthalate in North America saw only one bright spot: Mexico. A supplier claims that after Mexico placed duties on Chinese resin imports for more than two months, local players have begun to gradually draw in buyers and boost prices. Mexican domestic prices ranged from \$1,460 to \$1,480 per delivered metric tonne. Even if Mexican resin is the target of tariffs on Chinese PET, Malaysia and Vietnam enjoy advantageous taxes that allow them to profit from the arbitrage. US spot import PET prices at \$1,190-1,220/mt DDP US West Coast, flat on the week.

European PET prices remain stable this week

According to PLASTICUPDATES sources, the European polyethylene terephthalate spot market was under pressure in the week of November 1 due to both sluggish demand and persistently rising feedstock prices. Throughout the week, there was reportedly little spot demand for PET and no customer explored the market for any material. North-West Europe (NWE) delivered spot polyethylene terephthalate prices stable and were measured at Eur1,090-1,120/mt during the week

Plastic Updates :Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90	90.75	91.75	91.5	91	91.5	91

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