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Overview

Product Insights

- European LLDPE prices decline amid weak demand
- US LLDPE spot prices decline this week
- Asian LLDPE prices decline amid weak demand
- Latin American LLDPE WCSA prices remain stable, Brazil decline this week

Global Polymer Prices

- The Free Delivered NWE LLDPE C4 grade spot prices were down by Eur10/mt
- The FD Germany LLDPE C6 grade freely negotiated gross contract prices stable and was measured at Eur1,880/mt
- The FAS Houston spot export LLDPE butene prices were stable and were measured at \$1,000/mt
- The FAS Houston spot export LLDPE hexene prices were down by \$11/mt and were assessed at \$1,010/mt
- The FAS Houston spot export LLDPE metallocene prices were stable and were assessed at \$1,085/mt
- The US LLDPE domestic contract prices were stable and were assessed at 69 cents/lb
- The CFR Far East Asian butene grade LLDPE prices were down by \$5/mt
- The CFR Southeast Asia LLDPE prices were down \$20/mt and were assessed at \$1,005/mt
- The CFR WCSA Spot linear low-density polyethylene was flat on the week at \$1,100/mt

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	1000	1030	00
LLDPE Butene Film	CFR Pakistan	1120	1150	-20
LLDPE Butene Film	CFR India	1030	1060	-20
LLDPE Butene Film	CFR Far East Asia	950	980	-10
LLDPE Film	CIF Thailand	1070	1100	00
LLDPE Film	CFR Sri Lanka	1120	1150	-10
LLDPE Film	CFR Bangladesh	1080	1110	-20
LLDPE Film	CIF Singapore	1100	1130	00
LLDPE Film	CIF South Korea	1110	1140	00
LLDPE Injection	CIF Singapore	1160	1190	00
LLDPE Injection	CIF South Korea	1170	1200	00
LLDPE Injection	CIF Thailand	1100	1130	00
LLDPE Metallocene	CIF Singapore	1290	1320	-10
LLDPE Metallocene	CFR India	1290	1320	-10
LLDPE Rotomolding	CFR Pakistan	1170	1200	00
LLDPE Rotomolding	CIF South Korea	1140	1170	00
LLDPE Rotomoulding	CFR India	1080	1110	00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1800	1830	-15
LLDPE Butene Film	CFR Turkey	1080	1110	00
LLDPE Butene Film	FCA Antwerp	1150	1180	-10
LLDPE Butene Film	FD NWE	1180	1210	00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR West Coast South America	1060	1090	00
LLDPE Butene Film	CFR Far East Asia	1035	1065	-15
LLDPE Butene Film	CFR South East Asia	980	1010	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST)

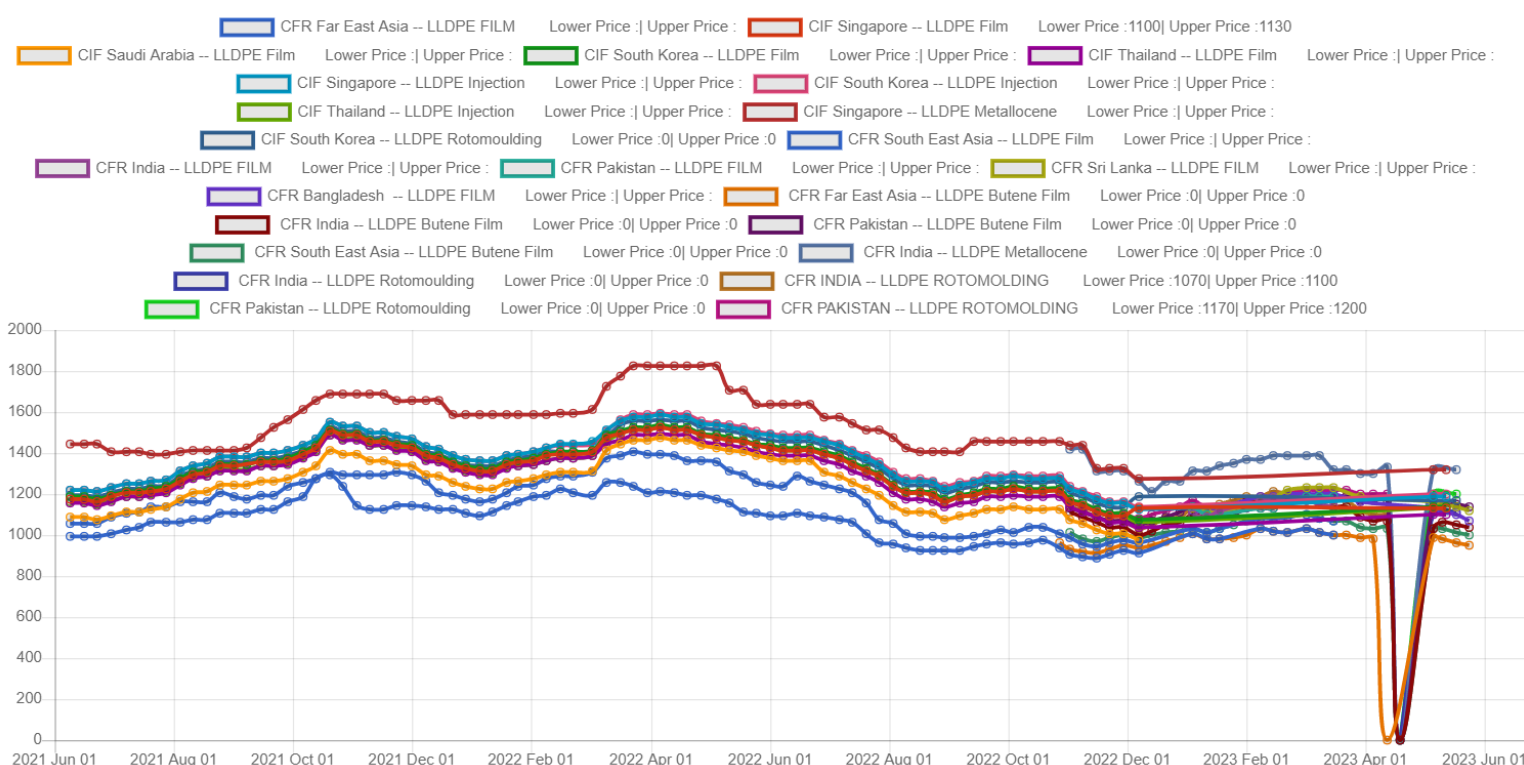
USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	900	930	-10
LLDPE Butene Film	CFR Middle East	1110	1140	-10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

LINEAR LOW-DENSITY POLYETHYLENE PRICE ANALYTICS (FEA/SEA/SA): THIS MONTH

Note: FOB (Free on Board); CFR (Cost and Freight).



European LLDPE prices decline amid weak demand

In the week leading up to May 10, spot activity in the European linear low density polyethylene market was subdued due to a lack of demand. Due to the last week's low end-user demand, there was little demand for European LLDPE grades. There was little overall spot activity and little buyer interest in the spot market.

In comparison to LLDPE C4 and metallocene grades, the European LLDPE C6 retained a premium. On May 10, the European LLDPE C6 spot price was estimated at EUR 1,325/mt FD NWE, down EUR 10/mt from the previous week and at a premium over EUR 1,195/mt FD NWE for LLDPE C4.

Despite the drop in consumer demand and imports into the European market, market supply extended. imports were observed from the Middle East and Asia.

Contractual discussions were still going on. Some consumers were aiming for price reductions above the monomer decline of Eur10/mt. The mood on the market remained negative, and players were cautious about their market projections for the next summer months.

The Free Delivered NWE LLDPE C4 grade spot prices were down by Eur10/mt and were assessed at Eur1,195/mt.

The FD NWE LLDPE C6 grade spot price was down by Eur10/mt and was assessed at Eur1,325/mt during the week.

The FD NWE metallocene grade LLDPE spot prices were stable on the week and assessed at Eur1,255/mt.

The FD Germany LLDPE C4 grade freely negotiated gross contract prices stable and was assessed at Eur1,665/mt during the week.

The FD Germany LLDPE C6 grade freely negotiated gross contract prices stable and was measured at Eur1,880/mt amid tight supply during the week.

US LLDPE spot prices decline this week

Spot export prices for linear low density polyethylene were estimated to be constant to \$11/mt lower in the week ending May 10 due to persistently poor demand with one PE company reportedly shutting down an entire facility.

On May 5, a producer offer for butene-grade LLDPE was heard at 40 cents per pound, and over the

May 4–10 timeframe, other rail car indications were heard as low as 39 cents per pound (\$981/mt FAS Houston). Manufacturers have been hesitant to sell butene resin below the 40 cent/lb (\$1,003/mt FAS Houston) mark.

The FAS Houston spot export LLDPE butene prices were stable and were measured at \$1,000/mt.

The FAS Houston spot export LLDPE hexene prices were down by \$11/mt and were assessed at \$1,010/mt during the week.

The FAS Houston spot export LLDPE metallocene prices were stable and were assessed at \$1,085/mt during the week.

The FAS US East Coast Spot export LLDPE Butene prices were stable and were measured at \$990/mt based on rail car pricing including packaging and transport costs.

The US LLDPE domestic contract prices were stable and were assessed at 69 cents/lb during the week of May 10.

Asian LLDPE prices decline amid weak demand

Due to a customary sluggish season, Asian prices for linear low-density polyethylene were substantially lower in the week ending May 10 due to insufficient demand. The CFR South Asia marker at \$1,055/mt on May 10 despite greater supply in the local market, down \$10/mt on the week.

Due to India's superior position compared to its rivals and increased imports in March, as well as the restart of local facilities at regular operating rates, there is now more LLDPE available in India.

As the monsoon begins to recede in several regions of the nation starting in August, demand will once more increase. In order to avoid competing with low-cost manufacturers in the Middle East and the US, several producers concentrated on making specialised plastics.

A delayed replacement of Chinese goods in the US or a replacement of US enterprises in China and might benefit manufacturers outside of China from the rising trade tensions between China and the US.

The CFR Far East Asian butene grade LLDPE prices were down by \$5/mt and were assessed at \$965/mt.

The CFR Southeast Asia LLDPE prices were down \$20/mt and were assessed at \$1,005/mt.

The CFR South Asia LLDPE prices were down by \$10/mt and were assessed at \$1,055/mt during the

week of May 10.

The CFR Far East Asian Dutiable C6 metallocene LLDPE prices were stable and were assessed at \$1,195/mt.

The CFR Southeast Asian Metallocene LLDPE prices were down \$5/mt and were assessed at \$1,105/mt during the week of May 10.

The CFR South Asia metallocene LLDPE prices were down by \$10/mt and were assessed at \$1,185/mt during the week.

The domestic China LLDPE prices were stable during the week but were assessed at the discussed level of Yuan 8,305/mt ex-works east China.

Latin American LLDPE WCSA prices remain stable, Brazil decline this week

On May 10, spot prices in the Latin American market for linear low-density polyethylene decreased in Brazil and the Mercosur area, a trading bloc made up of Brazil, Argentina, Uruguay, and Paraguay. Spot prices on the West Coast of South America remained unchanged.

CFR WCSA: Spot linear low-density polyethylene was flat on the week at \$1,100/mt on May 10.

CFR Brazil: Platts assessed spot LLDPE film price down by \$15/mt at \$1,065/ mt on May 10.

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