

PUBLISHER

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Overview

Product Insights

- Asia LLDPE Prices remain stable this week
- US LLDPE export Prices remain stable this week
- Latin America LLDPE Prices remain stable this week
- Turkey LLDPE Prices remain stable this week
- European LLDPE Spot Prices decline this week
- European Ethylene prices Increase this week

Global Polymer Insights

- IOCL announced incentives scheme amount of LLDPE film grades (010F18A, 010F18S, 020F18A, 010L22S) on APP lifting during March, 2024
- Trans Mountain Pipeline Expansion Begins Despite Challenges
- Lotte Chemical Titan plans to close its No.2 Cracker in April 2024 for maintenance in Pasir Gudang, Malaysia.
- India : LLDPE prices were evaluated at USD 930-960/mt CFR levels, remaining unchanged from the previous week
- Middle Eastern producer Offered LLDPE LLDPE Film grade at the USD 910- 940/mt levels.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	03 April 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	03 April 2024
LLDPE Film CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	03 April 2024
LLDPE Film CFR Pakistan	USD/MT	980 - 1010	960 - 990	-20.00	03 April 2024
LLDPE Film CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	03 April 2024
LLDPE Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	3 April 2024

Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

This Stability in LLDPE prices is attributed to cautious buyer behavior, limited import offers, and balanced supply-demand dynamics in key markets.

India : LLDPE prices were evaluated at USD 930-960/mt CFR levels, remaining unchanged from the previous week.

Far East Asia : LLDPE prices were assessed at USD 920-950/mt CFR levels, no change from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 970-1000/mt CFR levels, maintaining stability compared to the previous week.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupdates source reported that Lotte Chemical Titan plans to close its No.2 Cracker in April 2024 for maintenance in Pasir Gudang, Malaysia. This facility has an annual production capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LDPE GP CFR West Coast South America	USD/MT	1070 - 1100	1070 - 1100	00.00	05 April 2024
LLDPE Film CFR Brazil	USD/MT	1100 - 1130	1100 - 1130	00.00	05 April 2024
LLDPE Film FAS Houston	USD/MT	990 - 1020	990 - 1020	00.00	05April 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to steady demand, cautious inventory management, and unchanged spot ethylene prices.

FAS Houston LDPE export prices were evaluated at the USD 990 -1020/mt, Unchanged from last week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Latin America remained flat during the week.

The stability in LLDPE prices in Latin America is attributed to steady demand, an expected uptick in purchases, stable market conditions, unchanged ethylene costs.

Brazil : CFR Brazil LLDPE Film prices evaluated at USD 1100-1130/mt, unchanged from last week.

West Coast south America: CFR West Coast South America LLDPE Film prices evaluated at USD 1070-1100/mt, steady compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1620 - 1650	1620 - 1650	00.00	05 April 2024
LLDPE Film CFR Turkey	EUR/MT	1080 - 1110	1080 - 1110	00.00	05 April 2024
LLDPE Film FCA Antwerp	EUR/MT	1170 - 1200	1170 - 1200	-20.00	05 April 2024
LLDPE Film FD NWE	EUR/MT	1160 - 1190	1140 - 1170	-20.00	05 April 2024

Turkey LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Turkey remained flat during the week.

This Stability in LLDPE prices in Turkey is attributed to increased regional material supplies from delayed import cargo shipments amid weakening purchasing activity.

LLDPE prices were evaluated at USD 1080-1110/mt CFR levels, remaining unchanged from the previous week's assessment.

European LLDPE Spot Prices decline this week

LLDPE Spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE spot prices in Europe is attributed to weak demand, steady import availability, and a cautious outlook among market participants.

LLDPE Spot prices were assessed at Euro 1140-1170/mt FD Northwest Europe levels, decline of Euro (-20/mt) from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	03 April 2024
LLDPE Film CFR Middle East	USD/MT	1005 -1025	1005 -1025	00.00	01 April 2024

PLASTICUPDATES:- OFFER NEWS (LLDPE)

Heard : Middle Eastern producer is offer for LLDPE Film grade at the USD 910- 940/mt levels. shipment on CFR Nhava Sheva port basis for April 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	05 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	05 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	860 – 890	00.00	05 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	05 April 2024
Ethylene FD US Gulf	CENTS/LB	18.5 19	18.5 19	00.00	05 April 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	05 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	840 - 870	+20.00	05April2024

European Ethylene prices Increase this week

Ethylene prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in Europe is attributed to cautious buying, increased demand for derivatives ahead of anticipated supply increases in April, and expectations of tightening availability in the first half of the month.

Spot ethylene prices in FD North West Europe were evaluated at Euro 780-810/mt, marking an increase of Euro (+10/mt) from the previous week.

CIF NWE ethylene prices rose to USD 840-870/mt, up by USD (+20/mt) compared to last week's assessment.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week

IOCL announced incentives scheme amount of LLDPE film grades (010F18A, 010F18S, 020F18A, 010L22S) on APP lifting during March, 2024

$\geq 75\%$ and $< 100\%$: Rs. 2.5/Kg

$\geq 100\%$ and $< 125\%$: Rs. 3/Kg

$\geq 125\%$: Rs. 3.5/Kg

Trans Mountain Pipeline Expansion Begins Despite Challenges

The Trans Mountain Pipeline Expansion, plagued by delays and controversy, is finally slated to begin operations on May 1st, announced the state-owned Trans Mountain company.

Despite pending approvals and environmental protests, the project aims to increase pipeline capacity to 890,000 bpd, providing a crucial outlet for Canadian oil producers.

However, analysts warn that escalating production rates may soon exceed the expanded pipeline's capacity, posing ongoing challenges.

🔊 RIL prices w.e.f. 1st April 2024: LLDPE : Roll Over Cash Discount: Reduction in LLDPE	🔊 HPCL & HPL prices w.e.f. 1st April 2024: PE : Roll Over
🔊 GAIL prices w.e.f. 1st April 2024: PE : Roll Over	🔊 RIL prices w.e.f. 4th April 2024: PE:- Roll Over
🔊 IOCL prices w.e.f. 4th April 2024 : PE : Roll Over	🔊 HPCL prices w.e.f. 4th April 2024: PE : Roll Over

Plastic Updates: Open Market Prices for 6th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	91	93.25	94.25	95	93.25	93	93.75
71601	88.75	92.5	91.25	92.25	92.25	89.75	103.25
73204T	102	102.75	102.5	104.5	104.75	103	105
36RA045	102.75	103.5	104.25	105	105.5	103.75	105.75
E24065	103.75	105.25	106	105.75	106.75	104.75	107
M26500	107.25	110.25	109.75	110.5	110.5	108.5	110.5

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