

## PUBLISHER

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## Overview

## Product Insights

- Brazil LLDPE prices increase this week
- Asian LLDPE prices mixed sentiment in this week
- US LLDPE prices increase this week
- European LLDPE prices increase this week.

## Global Polymer Prices

- Beginning in February, prices increased in the Brazilian LLDPE CFR market in tandem with increased costs for USGC products. In light of growing demand, the majority of dealers were still waiting for fresh price indicators for the upcoming month.
- PLASTICUPDATES evaluated the spot LLDPE butene price at \$1,050–1,080/mt, up \$40/mt over the previous week.
- LLDPE prices in Southeast Asia were evaluated at CFR levels of \$950–980/mt, indicating a weekly decline of \$10/mt. LLDPE prices in India were evaluated at around \$960–990/mt CFR levels. LLDPE prices in Far East Asia were evaluated at \$930–960/mt CFR levels, remaining unchanged from the previous week.
- The spot price for European LLDPE C4 grade, according to PLASTICUPDATES, is EUR 1,130–1,160/mt, up EUR 60/mt from the previous week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Far East Asia	930	960	\$ 00.00
LLDPE Butene Film	CFR India	960	990	\$ 00.00
LLDPE Butene Film	CFR Pakistan	1010	1040	\$ 00.00
LLDPE Butene Film	CFR South East Asia	950	980	\$ -10.00
LLDPE Film	CFR Bangladesh	1030	1060	\$ +20.00
LLDPE Film	CFR Sri Lanka	1040	1070	\$ +20.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

## Brazil LLDPE prices increase this week

Beginning in February, prices increased in the Brazilian LLDPE CFR market in tandem with increased costs for USGC products. In light of growing demand, the majority of dealers were still waiting for fresh price indicators for the upcoming month. PLASTICUPDATES evaluated the spot LLDPE butene price at \$1,050–1,080/mt, up \$40/mt over the previous week.

## MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	890	920	\$ 00
LLDPE Butene Film	CFR Middle East	925	975	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1070	1100	€ 00.00
LLDPE Butene Film	FCA Antwerp	1050	1080	€ 00.00
LLDPE Butene Film	CFR Turkey	1050	1080	\$ 00.00
LLDPE Butene Film contract	FD NWE	1600	1630	€ 00.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## Asian LLDPE prices mixed sentiment in this week

LLDPE prices showed a conflicting trend throughout Asia this week. Market players are still wary due to ongoing geopolitical uncertainty around the world. Market mood has also been negatively impacted by an increase in freight prices brought on by the Red Sea issue and supply interruptions resulting from unscheduled plant outages in portions of the US due to subfreezing weather.

LLDPE prices in Southeast Asia were evaluated at CFR levels of \$950–980/mt, indicating a weekly decline of \$10/mt. LLDPE prices in India were evaluated at around \$960-990/mt CFR levels. LLDPE prices in Far East Asia were evaluated at \$930–960/mt CFR levels, remaining unchanged from the previous week.

## USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	930	990	\$ +10
LLDPE Butene Film	CFR Brazil	1050	1080	\$ +40.00
LLDPE Butene Film	CFR West Coast South America	1040	1070	\$ +10.00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## US LLDPE prices increase this week

On February 2, the US saw a consistent weekly increase in the price of linear low-density polyethylene across all grades as two more PE manufacturers revealed 5-cent price increases for February. PLASTICUPDATES evaluated linear low-density polyethylene butene prices as \$960-990/mt FAS Houston, \$10/mt higher than one week prior.

## European LLDPE prices increase this week

In the week leading up to February 02, spot prices in the European linear low-density polyethylene market increased due to supply shortages. The spot price for European LLDPE C4 grade, according to PLASTICUPDATES, is EUR 1,130-1,160/mt, up EUR 60/mt from the previous week.

## Plastic Updates: Open Market Prices for 3<sup>rd</sup> February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>LLDPE</b>							
<b>F19010</b>	90.5	92.75	93.75	94.5	92.75	92.5	94.25
<b>71601</b>	90.25	94	92.75	93.75	92.75	90.25	94.75
<b>73204T</b>	101.75	102.5	102.25	104.25	104.5	102.75	104.75
<b>36RA045</b>	102.25	103	103.75	104.75	105	103.25	105.25
<b>E24065</b>	102.75	104.25	105	104.75	105.75	103.75	106
<b>M26500</b>	106.5	109.5	109	109.75	109.75	107.75	109.75

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