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Overview

Product Insights

- WCSA LLDPE prices remain stable this week
- European LLDPE prices decline this week
- US LLDPE prices decline this week
- Asian LLDPE prices increase this week
- PLASTICUPDATES: Offer News

Global Polymer Prices

- Flat week over week, PLASTICUPDATES evaluated spot linear low-density polyethylene at \$930-960/mt CFR.
- Despite an uptick in competitive import offers, European LLDPE trade activity remained restricted in the week leading.
- The FAS Houston spot export LLDPE butene prices were down by \$30/mt and were measured at \$840-870/mt.
- The CFR Far East Asian butene grade LLDPE prices were up by \$10/mt and were assessed at \$900-930/mt.
- A Middle Eastern producer is said to have made an offer for LLDPE Film grade at a price of USD 960/mt. This offer is for a CFR Chattogram Port Basis shipment scheduled for December 2023.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	920	950	\$ 00.00
LLDPE Butene Film	CFR Pakistan	970	1000	\$ +10.00
LLDPE Butene Film	CFR India	920	950	\$ +10.00
LLDPE Butene Film	CFR Far East Asia	910	940	\$ +10.00
LLDPE Film	CFR Sri Lanka	970	1000	\$ +10.00
LLDPE Film	CFR Bangladesh	960	990	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Brazil LLDPE prices remain stable this week

The Brazilian CFR LLDPE market remained flat despite ongoing pressure from USGC offers. Due to the recent decline in US prices, dealers anticipated lower pricing for December and, in certain circumstances, postponed purchases in anticipation of lower prices in early 2024. Sources predicted that prices would drop further in November, particularly because there was less industrial activity following the second half of December due to vacations. Flat week over week, was the spot LLDPE butene pricing assessed at \$910-940/mt.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Middle East	945	995	\$ 00
LLDPE Butene Film	FOB Middle East	850	880	\$ +20

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1670	1700	\$ 20.00
LLDPE Butene Film	CFR Turkey	910	940	\$ -30.00
LLDPE Butene Film	FCA Antwerp	980	1010	€ -10.00
LLDPE Butene Film	FD NWE	1000	1030	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

WCSA LLDPE prices remain stable this week

Prices on South America's West Coast remained constant, although local offerings from the US Gulf Coast continued to exert pressure. Flat week over week, PLASTICUPDATES evaluated spot linear low-density polyethylene at \$930-960/mt CFR..

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	850	880	\$ -30.00
LLDPE Butene Film	CFR Brazil	920	950	\$ 00
LLDPE Butene Film	CFR West Coast South America	930	960	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

European LLDPE prices decline this week

Despite an uptick in competitive import offers, European LLDPE trade activity remained restricted in the week leading. Over the week, the spot market saw an increase in import bids at levels that were lower than domestic pricing, which put a lot of pressure on spot prices. Throughout the week, there were noticeable discrepancies, but it was challenging to determine actual trade levels because of the lack of purchasing activity.

PLASTICUPDATES evaluated the spot price for European linear low density polyethylene C4 grade at Eur1,000 - 1,030/mt, free delivery to northwest Europe. This represents a decrease of Eur10/mt for the week.

US LLDPE prices decline this week

The week saw a decrease in linear low density polyethylene levels due to persistently low demand as the December holiday season draws near. Indicators for butene-grade LLDPE rail cars were heard in the 34-35 cents/lb range in the week leading. The FAS Houston spot export LLDPE butene prices were down by \$30/mt and were measured at \$840-870/mt.

Asian LLDPE prices increase this week

In the week leading up to November 30, the Asian linear low-density polyethylene market was uneven due to low demand and limited supply for some grades. Chinese circumstances, where the country's PE prices have been stable recently despite government assistance, will be crucial to any possible regional rebound. Market players in India said that while local inventory was being consumed, domestic prices were firming up. Offers for India will now depend on how local producers choose to occupy the market.

The CFR Far East Asian butene grade LLDPE prices were up by \$10/mt and were assessed at \$900-930/mt. The CFR Southeast Asia LLDPE prices up \$20/mt and were assessed at \$920-950/mt. The CFR South Asia LLDPE prices were up by \$10/mt and were assessed at \$930-960/mt during the week.

PLASTICUPDATES: Offer News

A Middle Eastern producer is said to have made an offer for LLDPE Film grade at a price of USD 960/mt This offer is for a CFR Chattogram Port Basis shipment scheduled for December 2023.

Plastic Updates:Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.5	86.75	87.75	88.5	86.75	86.5	88.25
71601	84	87.75	86.5	87.5	86.5	86	86.5
73204T	99.75	100.5	100.25	102.25	102.5	100.75	102.75
36RA045	100.75	101.5	102.25	103.25	103.5	101.75	103.75
E24065	100.25	101.75	102.5	102.25	103.25	101.25	103.5
M26500	102.25	105.25	104.75	105.5	105.5	103.5	105.5

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