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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asian LLDPE prices increase amid high demand
- European LLDPE metallocene prices remain stable this week
- US LLDPE butene prices increase this week
- Brazil LLDPE spot prices remain stable this week

Global Polymer Prices

- Asian butene-grade linear low-density polyethylene assessed up to \$20/mt on the week at \$920-950/mt CFR Far East Asia
- Metalocene grade spot price was evaluated at Eur960-990/mt FD NWE
- The FAS Houston spot export LLDPE butene prices were up by \$20/mt and were measured at \$840-870/mt.
- The FAS Houston spot export LLDPE hexene prices were stable and were assessed at \$840-870/mt during the week
- Brazil CFR LLDPE prices were estimated to be \$970-1000/mt constant for the week.

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	930	960	+20
LLDPE Butene Film	CFR Pakistan	1020	1050	+20
LLDPE Butene Film	CFR India	970	1000	+30
LLDPE Butene Film	CFR Far East Asia	920	950	+30
LLDPE Film	CFR Sri Lanka	1020	1050	+20
LLDPE Film	CFR Bangladesh	980	1010	+20

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Asian LLDPE prices increase amid high demand

In the week leading, PLASTICUPDATES rated Asia LLDPE as steady to slightly higher due to restocking activity and firmer crude oil prices. The September ICE Brent crude oil futures contract was up \$3.22/b on the week to \$83.12/b as of the Asia close.

Due to the impending agricultural season, demand was anticipated to be increasing in China. There is a little more stability coming in China, so that is boosting Asia's mood, but sources don't see a significant increase, looking at the prices of monomers and polymers, it is not very favourable for non-integrated players. Since global purchasing has accelerated, big suppliers are shifting their allocation from India to China.

Buyers were observed making purchases in India due to favourable bias in pricing, Market outlook is stable-to-positive after a very long period for LLDPE. August should see an increase in momentum. But the demand was not excessive. Participants in the market anticipated a \$20–\$40/mt increase in August shipment offers over July. Stocks with end users were on the lower side on the inventory front.

Asian butene-grade linear low-density polyethylene assessed up to \$20/mt on the week at \$920-950/mt CFR Far East Asia. Southeast Asian LLDPE was up \$10/mt on the week at \$940-970/mt CFR. The CFR South Asia linear low-density polyethylene was assessed stable from the previous week at \$970-1000/mt.

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1600	1630	-20
LLDPE Butene Film	CFR Turkey	920	950	00
LLDPE Butene Film	FCA Antwerp	840	870	-20

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

European LLDPE metallocene prices remain stable this week

The week ending saw no change in the European market for linear low density polyethylene due to persistently sluggish demand. The amount of material imported into the European LLDPE market decreased, however, sources stated that imported materials were still extensively available across the continent.

The LLDPE C4, C6, and metallocene grades were all priced differently on the European LLDPE spot market.

Due to sellers' desire to get rid of inventory, several participants claimed the LLDPE C6 and Metallocene grades were being offered at prices comparable to those of the LLDPE C4 grades. The dismal fundamentals persisted in exerting pressure on the spot markets.

While the metallocene grade spot price was evaluated at Eur960-990/mt FD NWE, unchanged on the week, despite little spot activity, the European LLDPE C4 grade spot price was assessed at Eur860-890/mt FD NWE, down Eur20/mt on the week.

In the dynamics upstream, naphtha prices increased in July. This week, the price of naphtha was estimated at \$614/mt CIF NWE, an increase of \$85/mt from the end of June.

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	870	900	+40
LLDPE Butene Film	CFR Middle East	980	1010	-20

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR West Coast South America	910	940	+10
LLDPE Butene Film	CFR Brazil	970	1000	00
LLDPE Butene Film	FAS Houston	840	870	+20

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

US LLDPE butene prices increase this week

This week, spot export prices for linear low density polyethylene butene surged in the US due to producer pressure on prices. Along with an offer of 32-33 cents/lb rail car basis from a trader source, LLDPE butene transactions were heard at 34-35 cents/lb rail car basis.

LLDPE butene exports were assessed by PLASTICUPDATES this week and were \$10 higher than a week prior. during LLDPE hexene-grade, which was judged steady during the week, a rail car value indication was heard on July 25 at 34-35 cents/lb rail car base.

It was reported that the value of a rail car for LLDPE metallocene grade was 35 cents per pound. Exports of LLDPE metallocene grade were rated at a \$10 loss for the week. Most producers are pushing to increase the price, but the market demand is still weak. The market is likely to see a price rise of one or two cents.

On the domestic front, PLASTICUPDAES rated LLDPE butene steady this week.

The FAS Houston spot export LLDPE butene prices were up by \$20/mt and were measured at \$840-870/mt.

The FAS Houston spot export LLDPE hexene prices were stable and were assessed at \$840-870/mt during the week.

The FAS Houston spot export LLDPE metallocene prices were down by \$10/mt and were assessed at \$850-880/mt during the week.

Brazil LLDPE spot prices remain stable this week

Brazil CFR LLDPE prices were estimated to be \$970-1000/mt constant for the week. Spot rates for LLDPE butene supplied in So Paulo remained at Real 8,200/mt for the whole week.

Before purchasing spot quantities, buyers reportedly wanted to have a clearer indication of the market's direction. This week, imported prices appear to be constant. Braskem's domestic prices for August ought to likewise not alter.

Expectations that Braskem will keep its pricing the same or perhaps increase them at some point, although even that information is unofficial. Players will better comprehend the situation because of this month's close and August's opening.

Plastic Updates: Open Market Prices for LLDPE July 28, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
73204T	104	104.75	104.5	106.5	106.75	105	107
36RA045	105	105.75	106.5	107.5	107.75	106	108
E24065	105	106.5	107.25	107	108	106	108.25
M26500	106	109	108.25	109	109	107	109.25

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