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Overview

Product Insights

- Latin American LLDPE prices remain stable this week
- Asian LLDPE prices decline this week
- US LLDPE prices increase this week
- European LLDPE prices increase this week.

Global Polymer Prices

- CFR WCSA: On January 30, PLASTICUPDATES evaluated spot linear low-density polyethylene at a consistent price of \$1,020-1,050/mt CFR.

CFR Brazil: On January 30, PLASTICUPDATES evaluated the spot LLDPE butene price at \$1,000-1,030/mt, the same as the previous week.
- PLASTICUPDATES evaluated LLDPE at \$920–950/mt CFR Far East Asia, down \$10/mt. Jan. 27. LLDPE was valued at \$940-970/mt CFR Southeast Asia, down \$5/mt over the previous week.
- The linear low-density polyethylene butene prices, which PLASTICUPDATES evaluated on January 29 at \$940–970/mt FAS Houston, firmed \$20/mt from the previous week as optimistic optimism persisted, with trade flows heard altering amid global geopolitical turmoil.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Far East Asia	930	960	\$ 00.00
LLDPE Butene Film	CFR India	960	990	\$ +20.00
LLDPE Butene Film	CFR Pakistan	1010	1040	\$ +20.00
LLDPE Butene Film	CFR South East Asia	960	990	\$ 00.00
LLDPE Film	CFR Bangladesh	1010	1040	\$ +30.00
LLDPE Film	CFR Sri Lanka	1020	1050	\$ +20.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Latin American LLDPE prices remain stable this week

Colombia had a weekly increase in spot prices in the Latin American linear low-density polyethylene market, but prices in Argentina, WCSA, Brazil, and Mercosur remained steady.

CFR WCSA: On January 30, PLASTICUPDATES evaluated spot linear low-density polyethylene at a consistent price of \$1,020-1,050/mt CFR.

CFR Brazil: On January 30, PLASTICUPDATES evaluated the spot LLDPE butene price at \$1,000-1,030/mt, the same as the previous week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	890	920	\$ 00
LLDPE Butene Film	CFR Middle East	925	975	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1070	1100	€ +10.00
LLDPE Butene Film	FCA Antwerp	1050	1080	€ +10.00
LLDPE Butene Film	CFR Turkey	1050	1080	\$ 00.00
LLDPE Butene Film contract	FD NWE	1600	1630	€ +10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

Asian LLDPE prices decline this week

According to PLASTICUPDATES reports, poor demand for CFR linear low-density polyethylene heard before the Lunar New Year holidays caused prices of CFR Southeast Asia and CFR Far East Asia to drop in the week leading up to January 27.

However, due to the closure of many polyethylene facilities in China, supply is still scarce in January. Throughout the month, different plant maintenance activities resulted in the loss of almost 300,000 tonnes of PE.

PLASTICUPDATES evaluated LLDPE at \$920–950/mt CFR Far East Asia, down \$10/mt. Jan. 27. LLDPE was valued at \$940-970/mt CFR Southeast Asia, down \$5/mt over the previous week.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	920	980	\$ +30
LLDPE Butene Film	CFR Brazil	1010	1040	\$ 00.00
LLDPE Butene Film	CFR West Coast South America	1030	1060	\$ 00.00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

US LLDPE prices increase this week

The linear low-density polyethylene butene prices, which PLASTICUPDATES evaluated on January 29 at \$940–970/mt FAS Houston, firmed \$20/mt from the previous week as optimistic optimism persisted, with trade flows heard altering amid global geopolitical turmoil.

A bullish attitude prevails in the February market, particularly as producers continue to evaluate the effects of the cold weather that struck the US Gulf Coast during the week. Instead of choosing complete shutdowns at the time, PE producers were rumoured to have idled units; market reaction suggested that this strategy for extreme cold had evolved, particularly in light of the protracted 2021 freeze.

European LLDPE prices increase this week

In the week leading up to January 29, there was a minor uptick in purchasing an interest in the European linear low-density polyethylene market due to growing worries about anticipated vessel delays in the context of the disruption in the Red Sea and a deep freeze that had affected US output. The European linear low-density polyethylene C4 grade spot price was up Eur 10 for the week and remained consistent at Eur 1070–1,100/mt for free delivery to northwest Europe. At EUR 1,090-1,120/mt FD NWE, the market price for European LLDPE C6 grade remained consistent throughout the week.

Plastic Updates: Open Market Prices for 27th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	90.5	92.75	93.75	94.5	92.75	92.5	94.25
71601	90.75	94.5	93.25	94.25	93.25	91.75	95.25
73204T	102.25	103	102.75	104.75	105	103.25	105.25
36RA045	102.75	103.5	104.25	105.25	105.5	103.75	105.75
E24065	103.25	104.75	105.5	105.25	106.25	104.25	106.5
M26500	106	109	108.5	109.25	109.25	107.25	109.25

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