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Overview

Product Insights

- Brazil LLDPE prices remain stable this week
- European LLDPE prices decline this week
- WCSA LLDPE prices remain stable this week
- US LLDPE prices decline this week
- Asian LLDPE prices sees mixed sentiment this week

Global Polymer Prices

- PLASTICUPDATES estimated spot prices for LLDPE butene at \$910-940/mt, unchanged from November 14.
- Spot prices for linear low density polyethylene in Europe were gradually declining over the week due to competitive imports.
- This week, WCSA LLDPE prices remain stable amid the US Thanksgiving holiday.
- The FAS Houston spot export LLDPE butene prices were down by \$10/mt and were measured at \$880-910/mt
- Southeast Asian LLDPE was deemed steady at \$900-930/mt CFR throughout the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|---------------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR Far East Asia | 900 | 930 | \$ +20.00 |
| LLDPE Butene Film | CFR India | 910 | 940 | \$ 00.00 |
| LLDPE Butene Film | CFR Pakistan | 960 | 990 | \$ 00.00 |
| LLDPE Butene Film | CFR South East Asia | 920 | 950 | \$ 00.00 |
| LLDPE Film | CFR Bangladesh | 960 | 990 | \$ 00.00 |
| LLDPE Film | CFR Sri Lanka | 960 | 990 | \$ 00.00 |

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Brazil LLDPE prices remain stable this week

This week, Brazil LLDPE prices remain stable amid the US Thanksgiving holiday. PLASTICUPDATES estimated spot prices for LLDPE butene at \$910-940/mt, unchanged from November 14.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|-----------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR Middle East | 945 | 995 | \$ 00 |
| LLDPE Butene Film | FOB Middle East | 830 | 860 | \$ -20 |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|-------------|-------------|--------------|--------------|
| LLDPE Butene Film | FD NWE | 1010 | 1040 | € -60.00 |
| LLDPE Butene Film | FCA Antwerp | 990 | 1020 | € -60.00 |
| LLDPE Butene Film | CFR Turkey | 940 | 970 | \$ 00 |
| LLDPE Butene Film | FD NWE | 1650 | 1680 | \$ -20.00 |

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

European LLDPE prices decline this week

Spot prices for linear low density polyethylene in Europe were gradually declining over the week due to competitive imports. Spot market conditions were subdued throughout the area as buyers continued to act in a hand-to-mouth manner due to low derivative conditions and limited customer demand for material. This week, Eur1,010-1,040/mt free-delivered in northwest Europe was the spot price for European linear low-density polyethylene C4 grade, according to PLASTICUPDATES, down Eur60/mt over the previous week.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|------------------------------|-------------|--------------|--------------|
| LLDPE Butene Film | FAS Houston | 880 | 910 | \$ -10.00 |
| LLDPE Butene Film | CFR Brazil | 920 | 950 | \$ 00 |
| LLDPE Butene Film | CFR West Coast South America | 930 | 960 | \$ 00 |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

WCSA LLDPE prices remain stable this week

This week, WCSA LLDPE prices remain stable amid the US Thanksgiving holiday. In the range of indications varied from \$920/mt to \$1,080/mt, PLASTICUPDATES evaluated spot linear low-density polyethylene at \$930-960/mt CFR, flat from Nov. 14. Below offers heard at \$980/mt and \$1,070/mt

US LLDPE prices decline this week

The FAS Houston spot export LLDPE butene prices were down by \$10/mt and were measured at \$880-910/mt. The FAS US East Coast Spot export LLDPE Butene prices were down by \$10/mt and were measured at \$880-910/mt based on rail car pricing including packaging and transport costs. The US LLDPE domestic contract prices were assessed at 62.5 cents/lb during the week. This week, US LDPE prices decline amid the US Thanksgiving holiday.

Asian LLDPE prices sees mixed sentiment this week

Due to sluggish demand, the Asian market for linear low density polyethylene shrank in the week ending November 22, according to PLASTICUPDATES reporters. Market participants in India claimed there was an excess of material, local prices were low, and foreign companies were unwilling to sell to Indian consumers at a discount.

Asian butene-grade linear low density polyethylene, up by \$20/mt per week which is priced at \$890-920/mt CFR Far East Asia. Southeast Asian LLDPE was deemed steady at \$900-930/mt CFR throughout the week. The CFR South Asia linear low-density polyethylene was valued at \$920-950/mt, steady for the week.

Plastic Updates : Open Market Prices for 25th November 2023

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|--------|---------|-----------|-----------|-----------|---------|
| LLDPE | | | | | | | |
| F19010 | 82 | 83.25 | 84.25 | 85 | 83.25 | 83 | 84.75 |
| 71601 | 80.75 | 84.5 | 83.25 | 84.25 | 83.25 | 82.75 | 83.25 |
| 73204T | 98.75 | 99.5 | 99.25 | 101.25 | 101.5 | 99.75 | 101.75 |
| 36RA045 | 98.75 | 99.5 | 101.25 | 101.25 | 101.5 | 99.75 | 101.75 |
| E24065 | 99.25 | 100.75 | 101.5 | 101.25 | 102.25 | 100.25 | 102.5 |
| M26500 | 101.25 | 104.25 | 103.75 | 104.5 | 104.5 | 102.5 | 104.5 |

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