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Overview

Product Insights

- Asia LLDPE Prices decline this week
- West coast south America LLDPE Prices decline this week
- US LLDPE Prices decline this week
- European LLDPE Prices increased this week
- Turkey LLDPE Prices remain stable this week
- US Ethylene Prices remain stable this week

Global Polymer Insights

- India : LLDPE prices were evaluated at USD 940-970/mt CFR levels, representing a decrease of USD(-10/mt) compared to the previous week.
- Turkey : Turkey LLDPE prices were evaluated at USD 1080-1110/mt CFR levels showing no change from last week

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	950 - 980	940 – 970	-10.00	23 Mar 2023
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	920 - 950	-10.00	23 Mar 2023
LLDPE Film CFR South East Asia	USD/MT	980 - 1010	970 - 1000	-10.00	23 Mar 2023
LLDPE Film CFR Pakistan	USD/MT	1000 - 1030	1000 - 1030	00.00	23 Mar 2023
LLDPE Film CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	23 Mar 2023
LLDPE Film CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	23 Mar 2023

Asia LLDPE Prices decline this week

LLDPE prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to weak demand, minimal trading activity, and weak downstream demand, along with rising feedstock costs and supply constraints from scheduled plant overhauls.

India : LLDPE prices were evaluated at USD 940-970/mt CFR levels, representing a decrease of USD (-10/mt) compared to the previous week.

Far East Asia: LLDPE prices were assessed at USD 920-950/mt CFR levels, indicating a decline of USD (-10/mt) from the previous week.

Southeast Asia : LLDPE prices were assessed at USD 970-1000/mt CFR levels, reflecting a week-on-week drop of USD (-10/mt).

CFR West Coast South America prices of LLDPE Film were evaluated at the USD 1070-1100/mt levels, week-on-week decrease of USD (-20/mt).

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR West Coast South America	USD/MT	1090 - 1120	1070 - 1100	-20.00	22 Nov 2023
LLDPE Film CFR Brazil	USD/MT	1130 - 1160	1130 - 1160	00.00	22 Nov 2023
LLDPE Film FAS Houston	USD/MT	1040 - 1070	1020 - 1050	-20.00	22 Nov 2023

West coast south America LLDPE Prices decline this week

LLDPE prices in the west coast south America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to increased material availability from the US Gulf Coast, leading to oversupply in the market and competitive pricing dynamics.

CFR West Coast South America prices of LLDPE Film were evaluated at the USD 1070-1100/mt levels, week-on-week decrease of USD (-20/mt).

US LLDPE Prices decline this week

LLDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates The decline is attributed to weak seasonal demand, minimal inventory levels among converters, and reduced buying interest.

FAS Houston LLDPE export prices were evaluated at USD 1020-1050/mt levels, indicating a decrease of USD (-20/mt) from the previous week's assessment

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change PriceMin / Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1580 - 1610	1610 - 1640	+30.00	22 Nov 2023
LLDPE Film CFR Turkey	EUR/MT	1080 - 1110	1080 - 1110	00.00	22 Nov 2023
LLDPE Film FCA Antwerp	EUR/MT	1140 - 1170	1170 - 1200	+30.00	22 Nov 2023
LLDPE Film FD NWE	EUR/MT	1130 - 1160	1160 - 1640	+30.00	22 Nov 2023

European LLDPE Prices increased this week

LLDPE (Linear Low-Density Polyethylene) prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to supply constraints caused by delays in import material arrivals from the Middle East during Ramadan and limited material availability, coupled with bullish market sentiment.

LLDPE Spot prices were assessed at Euro 1160-1190/mt FD Northwest Europe levels, marking a week-on-week increase of Euro +30/mt.

Turkey LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Turkey remained flat during the week. The Stability is attributed to weakening demand during Ramadan, increased import costs due to currency depreciation, reduced end-user product demand, and bearish market sentiment.

LLDPE prices were evaluated at USD 1080-1110/mt CFR levels, remaining unchanged from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	900 - 870	-10.00	22 Nov 2023
LLDPE Film CFR Middle East	USD/MT	1005 - 1045	1005 -1025	-20.00	22 Nov 2023

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	22 Mar 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	22 Mar 2024
Ethylene FOB Korea	USD/MT	860 - 890	860 – 890	00.00	22 Mar 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	22 Mar 2024
Ethylene FD US Gulf	CENTS/LB	18.5 - 19	18.5 19	00.00	22 Mar 2024
Ethylene FD NWE	EUR/MT	850 - 880	770 - 800	-80.00	22 Mar 2024
Ethylene CIF NWE	EUR/MT	860 - 890	800 - 830	-60.00	22 Mar 2024

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

The stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to limited supply in the first half of March, coupled with expectations of increased availability later in March and April.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro (-80/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-60/mt) from the previous week's assessment.

South East Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the South East Asia remained flat during the week.

The stability attributed to balanced supply and demand, consistent market conditions, and possibly stable external influences.

CFR South East Asia ethylene prices were evaluated as unchanged, maintaining stability at the USD 970-1000/mt levels

Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.5	87.75	88.75	89.5	87.75	87.5	88.25
71601	84.5	88.25	87	88	88	85.5	89
73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	101.75	102.5	103.25	104	104.5	102.75	104.75
E24065	102.75	104.25	105	104.75	105.75	103.75	106
M26500	104.75	107.75	107.25	108	108	106	108

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