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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Latin American LLDPE prices remain stable this week
- US LLDPE prices decline this week
- European LLDPE prices decline this week
- Asian LLDPE prices increase this week
- PLASTICUPDATES: Offer News (LLDPE)

Global Polymer Prices

- This week, flat for the week, WCSC PLASTICUPDATES evaluated spot linear low-density polyethylene at \$930-960/mt CFR
- PLASTICUPDATES evaluated linear low-density polyethylene butene prices at \$830-860/mt FAS Houston, a \$10/mt weekly decline.
- The spot price for LLDPE C6 grade was evaluated at Eur1,020/mt FD NWE, which was consistent during the week.
- The CFR South Asia LLDPE prices were stable and were assessed at \$930-960/mt during the week
- A Saudi producer is rumoured to have sold its m LLDPE grades in China for \$1,120-1,140/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Far East Asia	910	940	\$ 00.00
LLDPE Butene Film	CFR India	930	960	\$ +10.00
LLDPE Butene Film	CFR Pakistan	970	1000	\$ 00.00
LLDPE Butene Film	CFR South East Asia	930	960	\$ +10.00
LLDPE Film	CFR Bangladesh	960	990	\$ 00.00
LLDPE Film	CFR Sri Lanka	970	1000	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Latin American LLDPE prices remain stable this week

In the Latin American linear low-density polyethylene market, spot prices were unchanged in Brazil, the Mercosur area, and the West Coast of South America. In contrast to the week that concluded, the domestic markets of Argentina, Brazil, Colombia, and Mexico maintained price stability. This week, flat for the week, WCSC PLASTICUPDATES evaluated spot linear low-density polyethylene at \$930-960/mt CFR. Brazil estimated the current price of LLDPE butene at \$890–920/mt.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	870	900	\$ 00
LLDPE Butene Film	CFR Middle East	925	975	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	960	990	€ -10.00
LLDPE Butene Film	FCA Antwerp	940	970	€ -10.00
LLDPE Butene Film	CFR Turkey	930	960	\$ 20.00
LLDPE Butene Film	FD NWE	1610	1640	\$ 20.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

US LLDPE prices decline this week

Exports of US linear low density polyethylene were softened to steady during the week, with news of a plentiful supply of metallocene and an announcement by one producer of a price increase starting in 2024. PLASTICUPDATES evaluated linear low-density polyethylene butene prices at \$830-860/mt FAS Houston, a \$10/mt weekly decline.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	840	870	\$ -10.00
LLDPE Butene Film	CFR Brazil	890	920	\$ 00
LLDPE Butene Film	CFR West Coast South America	930	960	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

European LLDPE prices decline this week

Due to low end-user demand, trade activity on the European linear low-density polyethylene spot market was quiet during the week leading up to December 23. The European linear low-density polyethylene C4 grade spot price was evaluated at Eur960–990/mt free-delivered in northwest Europe; this was constant throughout the day and down to Eur10/mt over the week. The spot price for LL DPE C6 grade was evaluated at Eur1,020/mt FD NWE, which was consistent during the week.

Asian LLDPE prices increase this week

Amidst increasing talks about rising petroleum prices, the Asian market for linear low-density polyethylene saw a modest increase in the week ending December 22. The price in India was steady as domestic inventory was steadily used and imports decreased. PLASTICUPDATES sources claimed there was less material available on the market, although vendors insisted there was plenty of stock.

The CFR Far East Asian butene grade LLDPE prices were up by \$10/mt and were assessed at \$910–940/mt. The CFR Southeast Asia LLDPE prices were up \$10/mt and were assessed at \$930–960/mt. The CFR South Asia LLDPE prices were stable and were assessed at \$930–960/mt during the week

PLASTICUPDATES: Offer News (LLDPE)

A Saudi producer is rumoured to have sold its mLLDPE grades in China for \$1,120-1,140/mt. These bids are for cargo on CFR China Main Port Basis from Thailand in January 2024.

Plastic Updates: Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	89.25	91.5	92.5	93.25	91.5	91.25	93
71601	88.75	92.5	91.25	92.25	91.25	89.75	93.25
73204T	99.75	100.5	100.25	102.25	102.5	100.75	102.75
36RA045	100.75	101.5	102.25	103.25	103.5	101.75	103.75
E24065	100.75	102.25	103	102.75	103.75	101.75	104
M26500	103.75	106.75	106.25	107	107	105	107

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