

PUBLISHER

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Overview

Product Insights

- Latin American LLDPE prices increase this week
- Asian LLDPE prices increase this week
- US LLDPE prices remain stable this week
- PLASTICUPDATES: Offer News (LLDPE Film grade)
- European LLDPE prices increase this week
- PLASTICUPDATES: Offer News (LLDPE Film grade)

Global Polymer Prices

- CFR WCSA: Spot linear low-density polyethylene was appraised by PLASTICUPDATES at \$1,020–1,050/mt CFR, an increase of \$50/mt week over week.
- Southeast Asian LLDPE was valued at \$950–980/mt CFR, up \$10/mt over the previous week.
- PLASTICUPDATES evaluated linear low-density polyethylene butene pricing in Houston at \$910–940/mt FAS, which remained constant from the previous week.
- A US producer is rumoured to have made a bid for LLDPE film grades in the \$1050–1060/mt levels.
- Eur1,050-1,090/mt FD NWE was the spot price for European LLDPE C4 grade, according to PLASTICUPDATES, up Eur80/mt over the previous week.
- A US producer is rumoured to have offered its LLDPE film grades in the USD 970–980/mt levels.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|---------------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR Far East Asia | 930 | 960 | \$ -10.00 |
| LLDPE Butene Film | CFR India | 940 | 970 | \$ 00.00 |
| LLDPE Butene Film | CFR Pakistan | 990 | 1020 | \$ 00.00 |
| LLDPE Butene Film | CFR South East Asia | 960 | 990 | \$ 00.00 |
| LLDPE Film | CFR Bangladesh | 980 | 1010 | \$ 00.00 |
| LLDPE Film | CFR Sri Lanka | 1000 | 1030 | \$ 00.00 |

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Latin American LLDPE prices increase this week

On January 24, spot prices in the Latin American linear low-density polyethylene market were higher in Brazil, the Mercosur area, and the West Coast of South America. Argentina, Brazil, and Mexico's domestic markets held prices steady this past week.

CFR WCSA: Spot linear low-density polyethylene was appraised by PLASTICUPDATES at \$1,020–1,050/mt CFR, an increase of \$50/mt week over week.

CFR Brazil: PLASTICUPDATES evaluated spot LLDPE butene price at \$1,000–1,030/mt, up \$15/mt from the previous week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|-----------------|-------------|--------------|--------------|
| LLDPE Butene Film | FOB Middle East | 890 | 920 | \$ -10 |
| LLDPE Butene Film | CFR Middle East | 925 | 975 | \$ 00 |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|-------------|-------------|--------------|--------------|
| LLDPE Butene Film | FD NWE | 1060 | 1090 | € 80.00 |
| LLDPE Butene Film | FCA Antwerp | 1040 | 1070 | € 80.00 |
| LLDPE Butene Film | CFR Turkey | 1050 | 1080 | \$ 30.00 |
| LLDPE Butene Film | FD NWE | 1590 | 1620 | € -20.00 |

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

Asian LLDPE prices increase this week

The market for linear low density polyethylene in Asia grew somewhat in the week leading up to January 23 as a result of increased talks brought on by rising crude oil costs. On January 23, PLASTICUPDATES evaluated linear low-density polyethylene of Asian butene grade with a melt flow index of 1-2, up \$10/mt weekly at \$930–960/mt CFR Far East Asia. Southeast Asian LLDPE was valued at \$950–980/mt CFR, up \$10/mt over the previous week. CFR South Asia linear low-density polyethylene was valued at \$20/mt more than the previous week, at \$950–980/mt..

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|------------------------------|-------------|--------------|--------------|
| LLDPE Butene Film | FAS Houston | 920 | 950 | \$ 00 |
| LLDPE Butene Film | CFR Brazil | 1010 | 1040 | \$ 30.00 |
| LLDPE Butene Film | CFR West Coast South America | 1030 | 1060 | \$ 50.00 |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

US LLDPE prices remain stable this week

The week of January 22 saw export prices remain constant for linear low-density polyethylene as the market remained optimistic despite the cold weather along the US Gulf Coast. PLASTICUPDATES evaluated linear low-density polyethylene butene pricing in Houston at \$910–940/mt FAS, which remained constant from the previous week.

PLASTICUPDATES: Offer News (LLDPE Film grade)

A US producer is rumoured to have made a bid for LLDPE film grades in the \$1050–1060/mt levels. These offers are for shipments on a CFR Istanbul Port Basis for February 2024.

PLASTICUPDATES: Offer News (LLDPE Film grade)

A Middle Eastern producer is rumoured to have offered its LLDPE film grade at \$1060/mt. This offer is for cargo on CFR Colombo Port Basis scheduled for February 2024.

PLASTICUPDATES : Offer News (LLDPE Film grade)

A Middle Eastern producer is rumoured to have offered its LLDPE Film grade at \$1,070/mt. This offer is for a cargo on CFR Colombo Port Basis scheduled for February 2024.

European LLDPE prices increase this week

The week leading up to January 19 saw minimal activity in the European linear low density market because of the persistently low demand for hard materials. According to PLASTICUPDATES sources, spot prices for the LLDPE grades had increased throughout the week as dealers took advantage of the interruptions in the Red Sea to boost prices. Eur1,050-1,090/mt FD NWE was the spot price for European LLDPE C4 grade, according to PLASTICUPDATES, up Eur80/mt over the previous week.

PLASTICUPDATES: Offer News (LLDPE Film grade)

A US producer is rumoured to have offered its LLDPE film grades in the USD 970–980/mt levels. These deals are for CFR Ho Chi Minh Port shipments scheduled to begin in January 2024.

Plastic Updates: Open Market Prices for 20th January 2024

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
|----------|--------|-------|---------|-----------|-----------|-----------|---------|

LLDPE

| | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| F19010 | 92 | 94.25 | 95.25 | 96 | 94.25 | 94 | 95.75 |
| 71601 | 91.75 | 95.5 | 94.25 | 95.25 | 94.25 | 92.75 | 96.25 |

| | | | | | | | |
|----------------|--------|--------|--------|--------|--------|--------|--------|
| 73204T | 102.25 | 103 | 102.75 | 104.75 | 105 | 103.25 | 105.25 |
| 36RA045 | 102.75 | 103.5 | 104.25 | 105.25 | 105.5 | 103.75 | 105.75 |
| E24065 | 103.25 | 104.75 | 105.5 | 105.25 | 106.25 | 104.25 | 106.5 |
| M26500 | 106 | 109 | 108.5 | 109.25 | 109.25 | 107.25 | 109.25 |

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