

PUBLISHER

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Overview

Product Insights

- US LLDPE prices remain stable this week
- SEA LLDPE prices increase while FEA remain stable this week
- PLATICUPDATES: Offer News (LLDPE Film grades)

Global Polymer Prices

- This week, FAS Houston LLDPE export prices were evaluated at \$1000–1030/mt.
- LLDPE prices in Far East Asia were evaluated at \$930-960/mt CFR levels, which is unchanged from the previous week.
- A Middle Eastern producer is rumoured to have offered its LLDPE Film grades in the \$1000–1020/mt level.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|---------------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR South East Asia | 970 | 1000 | \$ +10.00 |
| LLDPE Butene Film | CFR Pakistan | 1010 | 1040 | \$ 00.00 |
| LLDPE Butene Film | CFR India | 960 | 990 | \$ 00.00 |
| LLDPE Butene Film | CFR Far East Asia | 930 | 960 | \$ 00.00 |
| LLDPE Film | CFR Sri Lanka | 1040 | 1070 | \$ 00.00 |
| LLDPE Film | CFR Bangladesh | 1030 | 1060 | \$ 00.00 |

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

US LLDPE prices remain stable this week

This week saw a rollover in US LLDPE export pricing despite lower upstream ethylene rates. The region's market players struggled with a lack of offerings and supply limitations. This week, FAS Houston LLDPE export prices were evaluated at \$1000–1030/mt.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-------------------|-----------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR Middle East | 985 | 1035 | \$ 00 |
| LLDPE Butene Film | FOB Middle East | 880 | 910 | \$ 00/00 |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|------------------------------|-------------|-------------|--------------|--------------|
| LLDPE Butene Film | FD NWE | 1190 | 1220 | € +70.00 |
| LLDPE Butene Film | FCA Antwerp | 1190 | 1220 | € +80.00 |
| LLDPE Butene Film | CFR Turkey | 1070 | 1100 | \$ 00 |
| LLDPE Butene Film (Contract) | FD NWE | 1590 | 1620 | \$ 00 |

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

SEA LLDPE prices increase while FEA remain stable this week

Prices for LLDPE increased this week in Southeast Asia but stayed the same in other Asian regions. Sentiment towards purchases was solid to steady. Due to a lack of import bids from Middle Eastern suppliers, local producers had to increase their prices.

Due to the continuing Lunar New Year vacation, there was a subdued attitude in the Vietnam market, while the country's general elections caused the Indonesian market to close. Due to converters' refusal to respond to higher PE offers, spot discussions had not started up, suggesting that end-user demand for completed items was not very strong.

LLDPE prices in Far East Asia were evaluated at \$930-960/mt CFR levels, which is unchanged from the previous week. LLDPE prices in Southeast Asia were evaluated at \$970–1000/mt CFR levels, indicating a \$10/mt weekly increase. LLDPE prices in India were evaluated at \$960–990/mt CFR levels, remaining unchanged from the prior week.

| USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE) | | | | |
|--|------------------------------|-------------|--------------|--------------|
| Assessment | Basis | Lower Price | Higher Price | Price Change |
| LLDPE Butene Film | CFR West Coast South America | 1080 | 1110 | \$ 00 |
| LLDPE Butene Film | CFR Brazil | 1080 | 1110 | \$ 00 |
| LLDPE Butene Film | FAS Houston | 1010 | 1040 | \$ 00 |
| Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight) | | | | |

PLATICUPDATES: Offer News (LLDPE Film grades)

A Middle Eastern producer is rumoured to have offered its LLDPE Film grades in the \$1000–1020/mt level. These deals are for delivery-based shipments starting in March 2024.

Plastic Updates: Open Market Prices for 17th February 2024

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|--------|---------|-----------|-----------|-----------|---------|
| LLDPE | | | | | | | |
| F19010 | 90.25 | 92.5 | 93.5 | 94.25 | 92.5 | 91.25 | 94 |
| 71601 | 90 | 93.75 | 92.5 | 93.5 | 92.5 | 91 | 94.5 |
| 73204T | 101.75 | 102.5 | 102.25 | 104.25 | 104.5 | 102.75 | 104.75 |
| 36RA045 | 102.25 | 103 | 103.75 | 104.75 | 105 | 103.25 | 105.25 |
| E24065 | 102.75 | 104.25 | 105 | 104.75 | 105.75 | 103.75 | 106 |
| M26500 | 106.5 | 109.5 | 109 | 109.5 | 109.75 | 107.5 | 109.75 |

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