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Overview

Product Insights

- Turkey LLDPE prices remain stable this week
- Latin America LLDPE Prices see mixed sentiment this week
- US LLDPE Export Prices increased this Week
- PLASTICUPDATES: PLANT NEWS (Sinopec Maoming)
- PLASTICUPDATES :- PLANT NEWS (PTT Global Chemical)

Global Polymer Prices

- LLDPE prices were evaluated at the USD 1080-1110 per metric ton CFR levels, remaining unchanged week on week.
- LLDPE (Linear Low-Density Polyethylene) prices in the Latin America have experienced a mixed sentiment as reported by Global Market Plasticupdates analysts.
- FAS Houston LLDPE export prices were assessed at USD 1040-1070/mt levels, with an increase of USD 20/mt.
- The LLDPE unit, production capacity of 220,000 metric tons per year, is affected by this halt.
- A Plasticupdate source Reported that PTT Global Chemical (PTTGC) plans to temporarily close its Linear low density polyethylene (LLDPE) unit in Map Ta Phut, Thailand, for maintenance in late April 2024.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	980	1010	\$ 00.00
LLDPE Butene Film	CFR Pakistan	1000	1030	\$ 00.00
LLDPE Butene Film	CFR India	950	980	\$ 00.00
LLDPE Butene Film	CFR Far East Asia	930	960	\$ 00.00
LLDPE Film	CFR Sri Lanka	1030	1060	\$ 00.00
LLDPE Film	CFR Bangladesh	1020	1050	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week. This stability attributed to a despite sluggish market conditions and dampened end-product demand.

LLDPE prices were evaluated at the USD 1080-1110 per metric ton CFR levels, remaining unchanged week on week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Middle East	1005	1045	\$ +10.00
LLDPE Butene Film	FOB Middle East	880	910	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Turkey	1080	1110	\$ 00.00
LLDPE Butene Film	FCA Antwerp	1140	1170	€ -30.00
LLDPE Butene Film	FD NWE	1130	1160	€ -30.00
LLDPE Butene Film (Contract)	FD NWE	1580	1610	\$ -10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

Latin America LLDPE Prices see mixed sentiment this week

LLDPE (Linear Low-Density Polyethylene) prices in the Latin America have experienced a mixed sentiment as reported by Global Market Plasticupdates analysts. The prices is attributed to improved supplier price offers and limited product availability.

CFR Brazil prices for LLDPE Film have been evaluated within the range of USD 1130-1160/mt, marking a notable weekly increase of USD 50/mt.

CFR West Coast South America prices for LLDPE Film have remained steady at USD 1090-1120/mt

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR West Coast South America	1090	1120	\$ 00.00
LLDPE Butene Film	CFR Brazil	1130	1160	\$ +50.00
LLDPE Butene Film	FAS Houston	1040	1070	\$ +20.00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

US LLDPE Export Prices increased this Week

LLDPE (Linear Low-Density Polyethylene) export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts. The price gain is attributed to higher feedstock ethylene rates and improved trading activity. Domestic producers also announced price rises, further supporting the upward trend.

FAS Houston LLDPE export prices were assessed at USD 1040-1070/mt levels, with an increase of USD 20/mt.

PLASTICUPDATES : PLANT NEWS (Sinopec Maoming)

A Plasticupdates source Reported that Sinopec Maoming, situated in Guangdong, China, ceased operations of its Linear low-density polyethylene (LLDPE) unit at the beginning of March 2024. The LLDPE unit, production capacity of 220,000 metric tons per year, is affected by this halt.

PLASTICUPDATES:- PLANT NEWS (PTT Global Chemical)

A Plasticupdate source Reported that PTT Global Chemical (PTTGC) plans to temporarily close its Linear low density polyethylene (LLDPE) unit in Map Ta Phut, Thailand, for maintenance in late April 2024. The shutdown is expected to last approximately one month. The LLDPE unit, with an annual production capacity of 400,000 metric tons.

European LLDPE prices declined this week

LLDPE prices in Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in European HDPE spot prices is attributed to increased competitive spot offers, particularly from US imports at lower prices, leading to a bearish pressure on spot prices.

LLDPE prices in the spot markets were evaluated at Euro 1130-1160/mt FD Northwest Europe levels, showing a week-on-week decline of Euro (-30/mt).

Asia LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Asia remained flat during the week. Producers faced resistance from buyers, leading to limited price movements despite efforts to raise offers. Producers faced resistance from buyers, leading to limited price movements despite efforts to raise offers.

India:

LLDPE prices were evaluated to remain steady at USD 950-980/mt CFR levels.

Far East Asia:

LLDPE prices were evaluated and assessed to be stable at USD 930-960/mt CFR levels, maintaining consistency from the prior week.

Southeast Asia:

LLDPE prices were evaluated and determined to be unchanged at USD 980-1010/mt CFR levels compared to the previous week.

Plastic Updates: Open Market Prices for 16th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.5	87.75	88.75	89.5	87.75	87.5	89.25
71601	84.5	88.25	87	88	88	85.5	89
73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	101.75	102.5	103.25	104	104.5	102.75	104.75
E24065	102.75	104.25	105	104.75	105.75	103.75	106
M26500	104.75	107.75	107.25	108	108	106	108

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