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Overview

Product Insights

- Asian LLDPE prices decline this week
- Brazil LLDPE prices remain stable this week
- US LLDPE prices increase this week
- European LLDPE prices increase this week

Global Polymer Prices

- The December ICE Brent crude oil futures contract was trading at \$87.7/b as of the Asian close on October 11th, down \$2.51/b
- Brazilian LLDPE prices were steady in the week ending due to weak and stable demand for imported goods
- Spot export prices for linear low density polyethylene increased by \$30/mt across grades the week of October 12, as supply was scarce and market circumstances were unreliable.
- Despite tighter supply, spot activity for the C4 grade of European linear low density polyethylene remained muted in the week leading up to October 13.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Far East Asia	930	960	\$ - 10.00
LLDPE Butene Film	CFR India	960	990	\$ - 10.00
LLDPE Butene Film	CFR Pakistan	1020	1050	\$ - 10.00
LLDPE Butene Film	CFR South East Asia	970	1000	\$ - 10.00
LLDPE Film	CFR Bangladesh	1010	1040	\$ - 20.00
LLDPE Film	CFR Sri Lanka	1030	1060	\$ - 10.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Asian LLDPE prices decline this week

On account of sluggish demand, the Asian linear low density polyethylene market was largely down for the week ending. In China, operating rates were reportedly between 80% and 85%. The December ICE Brent crude oil futures contract was trading at \$87.7/b as of the Asian close on October 11th, down \$2.51/b

The CFR Far East Asian butene grade LLDPE prices down by \$10/mt and were assessed at \$920-950/mt. The CFR Southeast Asia LLDPE prices stable and were assessed at \$970-1,000/mt. The CFR South Asia LLDPE prices were down by \$10/mt and were assessed at \$970-1,000/mt during the week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	890	920	\$ 00
LLDPE Butene Film	CFR Middle East	995	1045	\$ +10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1170	1200	€ 20.00
LLDPE Butene Film	FCA Antwerp	1150	1180	€ 20.00
LLDPE Butene Film	CFR Turkey	990	1020	\$ 00
LLDPE Butene Film	FD NWE	1620	1650	\$ 30.00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

Brazil LLDPE prices remain stable this week

Brazilian LLDPE prices were steady in the week ending due to weak and stable demand for imported goods. Trading participants saw a variety of offerings, while the market for finished goods remained muted. PLASTICUPDATES estimated spot LLDPE butene price at \$1,070-1,100/mt, which was constant on a weekly basis.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	970	1000	\$ 20.00
LLDPE Butene Film	CFR Brazil	1080	1100	\$ 00
LLDPE Butene Film	CFR West Coast South America	1040	1070	-\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

US LLDPE prices increase this week

Spot export prices for linear low density polyethylene increased by \$30/mt across grades the week of October 12, as supply was scarce and market circumstances were unreliable. This week, butene-grade LLDPE was discussed about being sold for 40.5 cents per lb on a rail car basis. This week, the price of linear low density polyethylene butene was \$960-990/mt FAS Houston \$30/mt more than the previous week. On a FAS US East Coast basis, spot export LLDPE butene assessed at \$970-1000/mt, \$30/mt higher than the previous week.

European LLDPE prices increase this week

Despite tighter supply, spot activity for the C4 grade of European linear low density polyethylene remained muted in the week leading up to October 13. Due to nearly empty order books from end-user sectors, consumers continue to have a restricted appetite for material purchases. The Free Delivered NWE LLDPE C4 grade spot prices were up by Eur20/mt and were assessed at Eur1,170-1,200/mt.

Plastic Updates: Open Market Prices for LLDPE August 14, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	83.25	84.5	85.5	86.25	84.5	84	86
71601	83.25	84.5	85.25	86.25	84.75	84.25	87
73204T	98.75	99.5	99.25	101.25	101.5	99.75	101.75
36RA045	99.75	100.75	101.25	102.25	102.5	101	102.75
E24065	99.25	100.75	101.5	101.25	102.25	100.25	102.5
M26500	100.75	103.75	103.25	104	104	102	104

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