

Linear Low-Density Polyethylene

Volume 3 / Issue 18 / January 13, 2024

PUBLISHER

Plastic Updates <u>www.plasticupdatescom</u> E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- LLDPE WCSA prices increase this week
- Asian LLDPE prices remain stable this week
- PLASTICUPDATES: Offer News (LLDPE Cast Film grade)

Global Polymer Prices

- On January 15, Plasticupdates valued spot linear lowdensity polyethylene at \$980–1,010/mt CFR, an increase of \$50/mt over the previous week.
- LLDPE prices in India were evaluated at \$940–970/mt CFR levels, remaining unchanged from the prior week.
- A Middle Eastern producer is rumored to have made a bid for LLDPE Cast Film grade at \$1050/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)							
Assessment	Basis	Lower Price	Higher Price	Price Change			
LLDPE Butene Film	CFR Far East Asia	940	970	\$ 00.00			
LLDPE Butene Film	CFR India	940	970	\$ 00.00			
LLDPE Butene Film	CFR Pakistan	990	1020	\$ 00.00			
LLDPE Butene Film	CFR South East Asia	960	990	\$ 00.00			
LLDPE Film	CFR Bangladesh	980	1010	\$ 00.00			
LLDPE Film	CFR Sri Lanka	1000	1030	\$ 00.00			
		1000	1050	φ 00.00			

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

LLDPE WCSA prices increase this week

Prices on the South American West Coast were \$50/mt more than last week due to increased bids and constrained supply from the US Gulf Coast, according to PLASTICUPDATES sources. On January 15, Plasticupdates valued spot linear low-density polyethylene at \$980–1,010/mt CFR, an increase of \$50/mt over the previous week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)						
Assessment	Basis	Lower Price	Higher Price	Price Change		
LLDPE Butene Film	FOB Middle East	900	930	\$ 00		
LLDPE Butene Film	CFR Middle East	925	975	\$ 00		

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1610	1640	\$ 00
LLDPE Butene Film	FCA Antwerp	960	990	€ 00
LLDPE Butene Film	CFR Turkey	990	1050	\$ 30.00
LLDPE Butene Film	FD NWE	980	1010	€ 10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

Asian LLDPE prices remain stable this week

This week, LLDPE prices in Asia remained constant despite increasing upstream crude oil prices. LLDPE prices in Far East Asia were estimated to be steady from the previous week at \$940–970/mt CFR levels. Foreign manufacturers have proposed to supply their LLDPE film grades to China in January 2024 at prices ranging from \$940 to \$970/mt CFR.

China's marketplaces continued to have an adequate supply of goods, and traders were actively transporting goods. The majority of downstream businesses, meanwhile, are rumoured to be approaching trade negotiations cautiously. As of right now, there has been an increase in bids from abroad to China without a discernible drop in prices.

LLDPE prices in Southeast Asia were evaluated at \$960–990/mt CFR levels, staying constant week over week. LLDPE prices in India were evaluated at \$940–970/mt CFR levels, remaining unchanged from the prior week.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)							
Assessment	Basis	Lower Price	Higher Price	Price Change			
LLDPE Butene Film	FAS Houston	920	950	\$90.00			
LLDPE Butene Film	CFR Brazil	980	1010	\$ 100.00			
LLDPE Butene Film	CFR West Coast South America	980	1010	\$ 50.00			

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

PLASTICUPDATES: Offer News (LLDPE Cast Film grade)

A Middle Eastern producer is rumoured to have made a bid for LLDPE Cast Film grade at \$1050/mt. This offer is for cargo on CFR

Karachi Port Basis for February 2024.

Plastic Updates: Open Market Prices for 13th January 2024

Products	Mun	ıbai I	Delhi	Kolkat	a	Hyderaba	d Bangalo	ore	Ahmedabad	Chennai
LLDPE								•		
F19010		92	94.25	5 95.	25	9	6 94	.25	9	4 95.75
71601		91.75	95.5	5 94	.25	95.	.25 94	.25	92.7	5 96.25
73204T	102.25	:	.03	102.75		104.75	105	ō	103.25	105.25
36RA045	103	103	75	104.5		105.25	105.75		104	106
E24065	103.25	104	75	105.5		105.25	106.25		104.25	106.5
M26500	106	:	.09	108.5		109.25	109.25	5	107.25	109.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.