

## PUBLISHER

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## Overview

### Product Insights

- Brazil LLDPE prices decline this week
- WCSA LLDPE prices remain stable this week
- Asian LLDPE prices decline this week
- European LLDPE prices remain stable this week
- US LLDPE prices decline this week

### Global Polymer Prices

- PLASTICUPDATES evaluated spot LLDPE butene price at \$910-940/mt, a \$40/mt weekly decrease.
- This week, flat week, PLASTICUPDATES evaluated spot linear low-density polyethylene at \$940-970/mt CFR.
- The CFR South Asia LLDPE prices were down by \$10/mt and were assessed at \$940-970/mt during the week.
- The European LLDPE C4 grade spot price was constant during the week on November 8 at EUR 1,120-1,150/mt FD NWE.
- This week, linear low-density polyethylene butene prices were \$890-920/mt FAS Houston, down by \$10/mt from the previous week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment        | Basis               | Lower Price | Higher Price | Price Change |
|-------------------|---------------------|-------------|--------------|--------------|
| LLDPE Butene Film | CFR South East Asia | 980         | 910          | \$ 00.00     |
| LLDPE Butene Film | CFR India           | 910         | 940          | \$ - 20.00   |
| LLDPE Butene Film | CFR Pakistan        | 960         | 990          | \$ -20.00    |
| LLDPE Butene Film | CFR South East Asia | 920         | 950          | \$ - 10.00   |
| LLDPE Film        | CFR Bangladesh      | 960         | 990          | \$ - 30.00   |
| LLDPE Film        | CFR Sri Lanka       | 960         | 990          | \$ - 30.00   |

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

## Brazil LLDPE prices decline this week

The USGC's bids at much lower values caused the Brazilian CFR LLDPE market to decline in the week leading up. Demand remains weak, as prices remained stable as presented at the beginning of the month. PLASTICUPDATES evaluated spot LLDPE butene price at \$910-940/mt, a \$40/mt weekly decrease. Domestically, Brazilian petrochemical manufacturer Braskem kept prices the same for the second week of November following a Real 250/mt increase for LLDPE grades the week before. The price policy, according to sources, was in effect until November 8; at that time, there were no modifications.

## MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment        | Basis           | Lower Price | Higher Price | Price Change |
|-------------------|-----------------|-------------|--------------|--------------|
| LLDPE Butene Film | FOB Middle East | 830         | 860          | \$ -20       |
| LLDPE Butene Film | CFR Middle East | 965         | 1015         | \$ -20       |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment        | Basis       | Lower Price | Higher Price | Price Change |
|-------------------|-------------|-------------|--------------|--------------|
| LLDPE Butene Film | FD NWE      | 1120        | 1150         | € 00         |
| LLDPE Butene Film | FCA Antwerp | 1100        | 1130         | € 00         |
| LLDPE Butene Film | CFR Turkey  | 970         | 1000         | \$ - 10.00   |
| LLDPE Butene Film | FD NWE      | 1660        | 1690         | \$ 00        |

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## WCSA LLDPE prices remain stable this week

Prices on South America's West Coast remained unchanged throughout the course of the week, while local offerings from the US Gulf Coast continued to exert pressure. Asian offerings, which are often less expensive throughout the week, are starting to compete more, despite the recent hikes in freight costs from China to the WCSA. This week, flat week, PLASTICUPDATES evaluated spot linear low-density polyethylene at \$940-970/mt CFR.

## USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

| Assessment        | Basis                        | Lower Price | Higher Price | Price Change |
|-------------------|------------------------------|-------------|--------------|--------------|
| LLDPE Butene Film | FAS Houston                  | 900         | 930          | \$ -10.00    |
| LLDPE Butene Film | CFR Brazil                   | 920         | 950          | \$ -40.00    |
| LLDPE Butene Film | CFR West Coast South America | 940         | 970          | \$ 00        |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## Asian LLDPE prices decline this week

PLASTICUPDATES sources claim that due to poor demand, the Asian market for linear low-density polyethylene shrank in the week leading up to November 8. The Middle East will continue to be the region's top exporter, sending over 13 million mt of polyethylene annually, mostly to Asia.

China was projected to import 15 million metric tonnes of PE in 2024, up from 14 million metric tonnes in 2023. China's self-sufficiency was at 65% and is predicted to remain mostly steady, despite the fact that it will still need to import PE because of its excessively high net deficit. The net surplus in Southeast and Northeast Asia was observed to be constant.

The CFR Far East Asian butene grade LLDPE prices were stable and were assessed at \$870-900/mt. The CFR Southeast Asia LLDPE prices were down \$10/mt and were assessed at \$910-940/mt. The CFR South Asia LLDPE prices were down by \$10/mt and were assessed at \$940-970/mt during the week.

## European LLDPE prices remain stable this week

The week ending on November 8th saw stability in the European linear low-density polyethylene market, with no trade activity noted. A shortage of LLDPE C4 grade was reported due to both limited imports into the European market and ongoing local production reductions. The European LLDPE C4 grade spot price was constant during the week on November 8 at EUR 1,120-1,150/mt FD NWE.

## US LLDPE prices decline this week

The week ended November 8 saw a decrease in linear low density polyethylene export prices, although overall activity remained modest as the market anticipated possible price drops. From Nov. 2–8, rail-car pricing indications for LLDPE butene were received in the range of 36–38 cents/lb.

This week, linear low-density polyethylene butene prices were \$890–920/mt FAS Houston, down by \$10/mt from the previous week. Spot exports of LLDPE butene on the FAS US East Coast were recorded at \$900–930/mt, down by \$10/mt from the previous week.

## Plastic Updates:Open Market Prices for 11th November 2023

| Products       | Mumbai | Delhi  | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------------|--------|--------|---------|-----------|-----------|-----------|---------|
| <b>LLDPE</b>   |        |        |         |           |           |           |         |
| <b>F19010</b>  | 82.5   | 83.75  | 84.75   | 85.5      | 83.75     | 83.5      | 85.25   |
| <b>71601</b>   | 81.5   | 85.25  | 84      | 85        | 84        | 83.5      | 84      |
| <b>73204T</b>  | 98.75  | 99.5   | 99.25   | 101.25    | 101.5     | 99.75     | 101.75  |
| <b>36RA045</b> | 99.75  | 100.5  | 102.25  | 102.25    | 102.5     | 100.75    | 102.75  |
| <b>E24065</b>  | 99.25  | 100.75 | 101.5   | 101.25    | 102.25    | 100.25    | 102.5   |
| <b>M26500</b>  | 101.25 | 104.25 | 103.75  | 104.5     | 104.5     | 102.5     | 104.5   |

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