

## PUBLISHER

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## Overview

## Product Insights

- Latin American LLDPE prices increase this week
- US LLDPE prices increase this week
- European LLDPE prices remain stable this week
- Southeast Asian LLDPE prices increase this week
- European ethylene prices increase this week

## Global Polymer Prices

- CFR WCSA: PLASTICUPDATES evaluated spot linear low-density polyethylene at \$1,080-1,110/mt CFR, an increase of \$40/mt over the previous week.
- Prices for butene, hexene, and metallocene-grade linear low-density butene increased by \$60/mt weekly on a FAS Houston basis on February 10.
- PLASTICUPDATES evaluated the spot price for European linear low density polyethylene C4 grade at Eur1,130-1,160/mt for free delivery to Northwest Europe.
- LLDPE prices in Southeast Asia were evaluated at CFR levels of \$960-990/mt, increasing by \$10/mt this week.
- The Northwest European ethylene spot price, which is free-delivered and has a three-to 30-day forward period, was evaluated by PLASTICUPDATES on February 10 and was Eur690-720/mt, up by Eur20/mt that week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	960	990	\$ +10.00
LLDPE Butene Film	CFR Pakistan	1010	1040	\$ 00.00
LLDPE Butene Film	CFR India	960	990	\$ 00.00
LLDPE Butene Film	CFR Far East Asia	930	960	\$ 00.00
LLDPE Film	CFR Sri Lanka	1040	1070	\$ 00.00
LLDPE Film	CFR Bangladesh	1030	1060	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

## Latin American LLDPE prices increase this week

Spot prices for linear low-density polyethylene in Latin America were higher in Brazil and the West Coast of South America. The only local market in Argentina that remained stable over the week was that of Brazil, Colombia, and Mexico.

CFR WCSA: PLASTICUPDATES evaluated spot linear low-density polyethene at \$1,080-1,110/mt CFR, an increase of \$40/mt over the previous week. CFR Brazil: PLASTICUPDATES estimated spot prices for LLDPE butene at \$1,080-1,110/mt, an increase of \$30/mt over the previous week.

## MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Middle East	985	1035	\$ +60
LLDPE Butene Film	FOB Middle East	890	920	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Turkey	1070	1100	\$ 20.00
LLDPE Butene Film	FCA Antwerp	1110	1140	€ 00
LLDPE Butene Film	FD NWE	1130	1160	€ 00
LLDPE Butene Film	FD NWE	1590	1620	\$ -10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## US LLDPE prices increase this week

Prices for butene, hexene, and metallocene-grade linear low-density butene increased by \$60/mt weekly on a FAS Houston basis on February 10. Market players were optimistic as several tradeable levels appeared at the start of the month. There were no fresh spot indications reported for either the metallocene or hexene grades. A distributor source said that the former grade is not in high demand. Prices for total PE in February ranged from 3 to 5 cents per lb, which is higher than in January. PLASTICUPDATES evaluated linear low-density polyethylene butene prices as \$1,000–1,030/mt FAS Houston, unchanged from the previous week but up \$60.

## USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR West Coast South America	1080	1110	\$ 40.00
LLDPE Butene Film	CFR Brazil	1080	1110	\$ 30.00
LLDPE Butene Film	FAS Houston	1010	1040	\$ 50.00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## European LLDPE prices remain stable this week

The week of February 9 saw a tightening of supply in the European linear low density polyethylene markets due to continued Middle Eastern import delays and a decline in US export offers. PLASTICUPDATES evaluated the spot price for European linear low density polyethylene C4 grade at Eur1,130-1,160/mt for free delivery to Northwest Europe. The price remained constant both during the day and the week.

## Southeast Asian LLDPE prices increase this week

LLDPE prices increased this week in Southeast Asia while remaining unchanged in other Asian regions. Rising freight prices brought on by delayed shipping schedules as a result of the continuing Red Sea conflict have affected the mood of the Asian market as a whole. Meanwhile, the bottleneck in the Panama Canal has negatively affected the transportation of containers throughout the world, requiring ships headed for Asia to make long diversions and increase transit times. Additionally, the Middle East's planned plant maintenance turnarounds have resulted in a shortage of cargo heading to Asia. LLDPE prices in Southeast Asia were evaluated at CFR levels of \$960-990/mt, increasing by \$10/mt this week.

## European ethylene prices increase this week

In the week leading up to February 10, there was little spot trading activity in the European ethylene market as investors awaited a postponed monthly contract price settlement. The Northwest European ethylene spot price, which is free-delivered and has a three-to 30-day forward period, was evaluated by PLASTICUPDATES on February 10 and was Eur690-720/mt, up by Eur20/mt that week..

## Plastic Updates: Open Market Prices for 10th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	90.25	92.5	93.5	94.25	92.5	92.25	94
71601	90	93.75	92.5	93.5	92.5	90	94.5

73204T	101.75	102.5	102.25	104.25	104.5	102.75	104.75
36RA045	102.25	103	103.75	104.75	105	103.25	105.25
E24065	102.75	104.25	105	104.75	105.75	103.75	106
M26500	106.5	109.5	109	109.5	109.75	107.75	109.75

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