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Overview

Product Insights

- Brazil LLDPE prices decline this week
- WCSA LLDPE prices decline this week
- Asian LLDPE prices decline this week
- European LLDPE prices decline this week
- US LLDPE prices remain stable this week

Global Polymer Prices

- Spot LLDPE butene pricing at \$960-990/mt, down \$60/mt on the week.
- Spot linear low-density polyethylene was appraised at \$940-970/mt CFR, down \$90/mt for the week.
- Due to the lack of a significant domestic demand rebound in China, the excess was reflected in lower pricing and narrower margins, which were made worse by the economic uncertainties in the US and Europe.
- The spot price of European linear low density polyethylene C4 grade was Eur1,120-1,150/mt FD NWE, a decrease of Eur10/mt for the week.
- The FAS Houston spot export LLDPE butene prices were stable and were measured at \$900-930/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	930	960	\$ - 10.00
LLDPE Butene Film	CFR Pakistan	980	1010	\$ - 10.00
LLDPE Butene Film	CFR India	930	960	\$ 00.00
LLDPE Butene Film	CFR Far East Asia	980	910	\$ - 20.00
LLDPE Film	CFR Sri Lanka	990	1020	\$ - 10.00
LLDPE Film	CFR Bangladesh	990	1020	\$ - 10.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

Brazil LLDPE prices decline this week

The Brazilian CFR LLDPE market declined in the week that concluded as more offers were available. In the local market, Brazilian petrochemical manufacturer Braskem declared a Real 250/mt increase in LLDPE grades for reservations made in early November. Market insiders verified the change in price. Sources claim that the pricing policy is in effect until November 8. Spot LLDPE butene pricing at \$960-990/mt, down \$60/mt on the week.

MIDDLE EAST POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR Middle East	985	1035	\$ 00
LLDPE Butene Film	FOB Middle East	850	880	\$ -10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1660	1690	\$ -10.00
LLDPE Butene Film	CFR Turkey	980	1010	\$ -10.00
LLDPE Butene Film	FCA Antwerp	1100	1130	€ -10.00
LLDPE Butene Film	FD NWE	1120	1150	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

WCSA LLDPE prices decline this week

Due to pressure from local offers from the US Gulf Coast, prices were lower for the week throughout South America's West Coast. Asian bids, which were generally cheaper on the week, were observed to be getting more competitive, but this was countered by the most recent rises in freight costs from China to the WCSA. Sources claim that the problem was transit time, as it typically takes two months to reach most Latin American nations compared to less than half of the US. Spot linear low-density polyethylene was appraised at \$940-970/mt CFR, down \$90/mt for the week.

USA & LATIN AMERICA POLYMER – LINEAR LOW DENSITY POLYETHYLENE (LLDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FAS Houston	910	940	\$ 00
LLDPE Butene Film	CFR Brazil	960	990	\$ -60.00
LLDPE Butene Film	CFR West Coast South America	940	970	\$ -90.00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

Asian LLDPE prices decline this week

PLASTICUPDATES sources claim that due to poor demand, the Asian market for linear low density polyethylene shrank in the week leading. Due to the lack of a significant domestic demand rebound in China, the excess was reflected in lower pricing and narrower margins, which were made worse by the economic uncertainties in the US and Europe.

The CFR Far East Asian butene grade LLDPE prices down by \$10/mt and were assessed at \$870-900/mt. The CFR Southeast Asia LLDPE prices down \$10/mt and were assessed at \$920-950/mt. The CFR South Asia LLDPE prices were stable and were assessed at \$960-990/mt during the week..

European LLDPE prices decline this week

During the week leading, spot activity in the European linear low density polyethylene market was restrained due to a decrease in purchasing interest. Due to high inventory levels and sluggish end-user consumption, buyers in Europe have shown little interest in acquiring additional material, resulting in a further decline in demand during the previous week as October draws to a close. The spot price of European linear low-density polyethylene C4 grade was Eur1,120-1,150/mt FD NWE, a decrease of Eur10/mt for the week.

US LLDPE prices remain stable this week

Prices for US linear low density polyethylene were stable to lower during the week of November 1 due to a persistently low buying appetite. Hexene was negotiated at parity with butene-grade LLDPE from October 31 to November 1 for rail cars in a range of 37-38 cents/lb.

The FAS Houston spot export LLDPE butene prices were stable and were measured at \$900-930/mt. The FAS US East Coast Spot export LLDPE Butene prices were stable and were measured at \$910-940/mt based on rail car pricing including packaging and transport costs.

Plastic Updates :Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	82.75	84	85	85.75	84	83.75	85.5
71601	82.75	85.5	84.25	85.75	84.25	83.75	84.25
73204T	98.75	99.5	99.25	101.25	101.5	99.75	101.75
36RA045	99.75	100.5	102.25	102.25	102.5	100.75	102.75
E24065	99.25	100.75	101.5	101.25	102.25	100.25	102.5
M26500	101	104	103.5	104.25	104.25	102.25	104.25

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