

## PUBLISHER

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## Overview

### Product Insights

- European LLDPE prices decline amid weak demand
- US LLDPE spot prices decline this week
- Asian LLDPE prices remain stable this week.
- Latin American LLDPE: Brazil prices remain stable, WCSA decline this week

### Global Polymer Prices

- The Free Delivered NWE LLDPE C4 grade spot prices were down by Eur20/mt and were assessed at Eur1,205/mt.
- The FD NWE LLDPE C6 grade spot price was down by Eur30/mt and was assessed at Eur1,335/mt
- The FD NWE metallocene grade LLDPE spot prices were down by Eur50/mt on the week and assessed at Eur1,255/mt.
- The FD Germany LLDPE C4 grade freely negotiated gross contract prices stable and was assessed at Eur1,665/mt during the week
- The FD Germany LLDPE C6 grade freely negotiated gross contract prices stable and was measured at Eur1,880/mt amid tight supply during the week.
- The FAS Houston spot export LLDPE butene prices were down by \$11/mt and were measured at \$1,000/mt.
- The FAS Houston spot export LLDPE hexene prices were down by \$11/mt and were assessed at \$1,020/mt

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR South East Asia	1000	1030	00
LLDPE Butene Film	CFR Pakistan	1120	1150	-20
LLDPE Butene Film	CFR India	1030	1060	-20
LLDPE Butene Film	CFR Far East Asia	950	980	-10
LLDPE Film	CIF Thailand	1070	1100	00
LLDPE Film	CFR Sri Lanka	1120	1150	-10
LLDPE Film	CFR Bangladesh	1080	1110	-20
LLDPE Film	CIF Singapore	1100	1130	00
LLDPE Film	CIF South Korea	1110	1140	00
LLDPE Injection	CIF Singapore	1160	1190	00
LLDPE Injection	CIF South Korea	1170	1200	00
LLDPE Injection	CIF Thailand	1100	1130	00
LLDPE Metallocene	CIF Singapore	1290	1320	-10
LLDPE Metallocene	CFR India	1290	1320	-10
LLDPE Rotomolding	CFR Pakistan	1170	1200	00
LLDPE Rotomolding	CIF South Korea	1140	1170	00
LLDPE Rotomoulding	CFR India	1080	1110	00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight)

LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FD NWE	1800	1830	-15
LLDPE Butene Film	CFR Turkey	1080	1110	00
LLDPE Butene Film	FCA Antwerp	1150	1180	-10
LLDPE Butene Film	FD NWE	1180	1210	00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	CFR West Coast South America	1060	1090	00
LLDPE Butene Film	CFR Far East Asia	1035	1065	-15
LLDPE Butene Film	CFR South East Asia	980	1010	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## LINEAR LOW-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST)

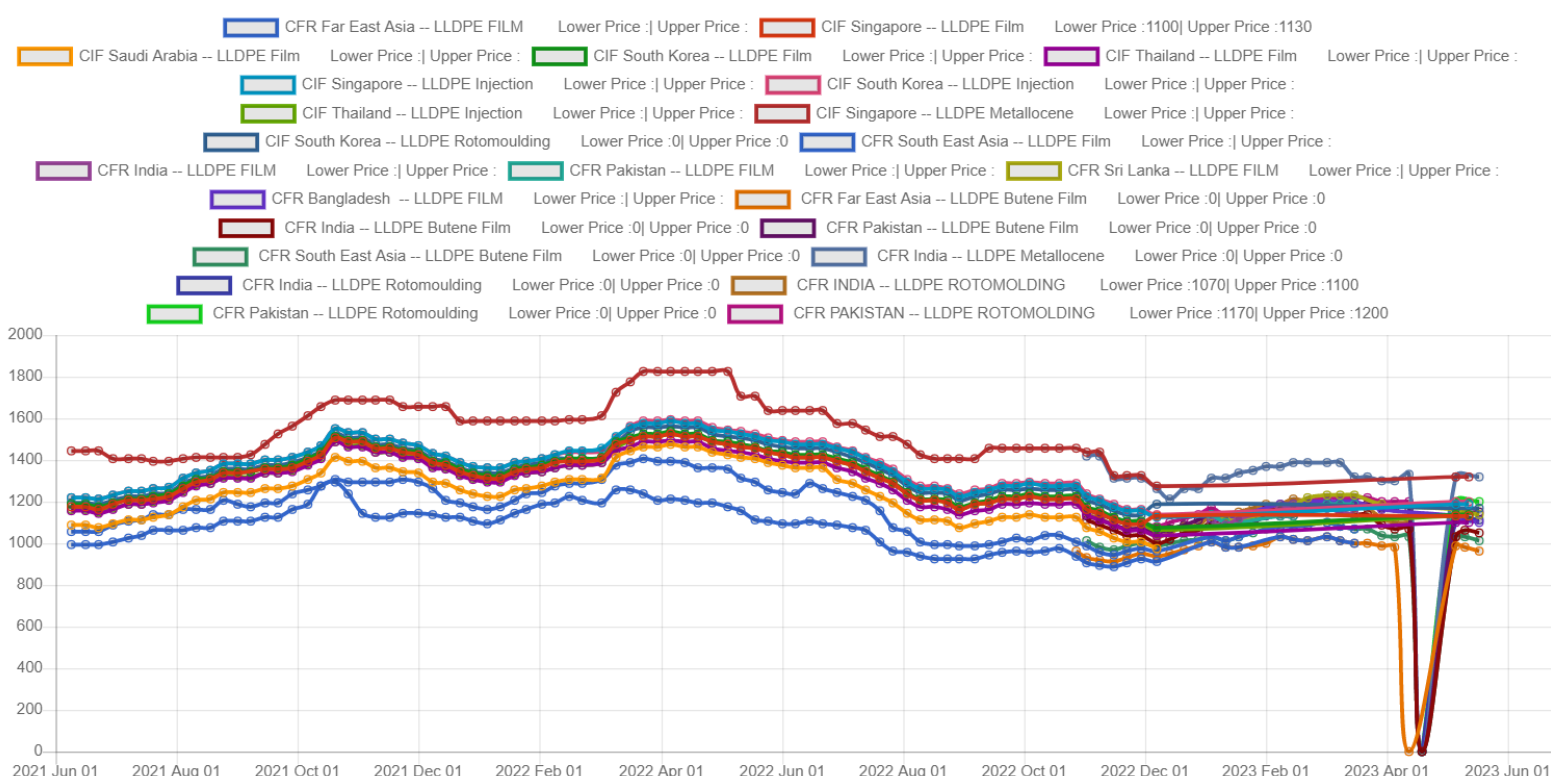
USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LLDPE Butene Film	FOB Middle East	900	930	-10
LLDPE Butene Film	CFR Middle East	1110	1140	-10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); FOB (Free on Board) CFR (Cost and Freight)

## LINEAR LOW-DENSITY POLYETHYLENE PRICE ANALYTICS (FEA/SEA/SA): THIS MONTH

Note: FOB (Free on Board); CFR (Cost and Freight).



## European LLDPE prices decline amid weak demand

In the week leading up to May 3, the European spot market for linear low density polyethylene remained subdued due to sluggish consumer demand. Spot prices continued to fall due to low spot activity, market pressure from weak demand and excess supply, and restricted spot activity.

The lack of end-user demand further lowered buying enthusiasm. In the week leading up to May 3, this lacklustre demand caused pessimism among LLDPE vendors. Imports that had entered the European market again helped to lengthen the market even more. South Korean and US imports were exerting substantial pressure on the European metallocene market, which combined with the weak demand caused prices to fall quickly.

Given the downward pressure on pricing, some vendors were providing the Metallocene grade at a EUR 50/mt premium above the current price for LLDPE C4 grade. The European LLDPE metallocene spot price was evaluated at EUR 1,255/mt FD NWE on May 3, down EUR 50/mt on the previous week, and at a EUR 50/mt premium over the LLDPE C4 price, which was estimated at EUR 1,205/mt.

May contract price settlement for the feedstock ethylene, stating that it was too early in the month for the market to have an impact on the settlement. The May ethylene industry-settled contract price in Europe decreased by EUR 10 per metric tonne from its April level.

The Free Delivered NWE LLDPE C4 grade spot prices were down by Eur20/mt and were assessed at Eur1,205/mt.

The FD NWE LLDPE C6 grade spot price was down by Eur30/mt and was assessed at Eur1,335/mt during the week of May 3.

The FD NWE metallocene grade LLDPE spot prices were down by Eur50/mt on the week and assessed at Eur1,255/mt.

The FD Germany LLDPE C4 grade freely negotiated gross contract prices stable and was assessed at Eur1,665/mt during the week.

The FD Germany LLDPE C6 grade freely negotiated gross contract prices stable and was measured at Eur1,880/mt amid tight supply during the week.

## US LLDPE spot prices decline this week

Spot levels for export grades of linear low density decreased by \$11 to \$44 per metric tonne from May 3 to May 4, as market participants noticed further downward pressure on prices as a result of very weak demand. On May 1-2, indications of rail car value for butene-grade LLDPE ranged from 41.5 cents per pound (\$1,030 per mt FAS Houston) at the high end to 38.5 cents per pound (\$965/mt FAS Houston) at the low end.

LLDPE butene was valued at \$1,000/mt FAS Houston, down \$11/mt from the previous day and the previous week. Butene-grade LLDPE has not been rated below \$1,000/mt since early February, and the present figure is down \$88/mt from a month ago.

Between April 27 and May 3, there were no fresh indications for LLDPE hexene, although metallocene-grade LLDPE prices were 2 cents/lb (\$44/mt) higher in May than in April. The grades decreased by \$11/mt and \$44/mt, respectively, over the previous week, with hexene continuing to be priced one cent above butene. According to market feedback, the majority of consumers maintain modest stock levels and avoid making large-scale purchases.

Consumers' desire to buy has been further diminished by lower energy costs and declining feedstock prices. Mont Belvieu spot ethylene last traded at 18 cents/lb FD. Mont Belvieu was down 0.75 cents per pound on May 2 while spot FD Choctaw ethylene was down 0.5 cents per pound on the same day at 16 cents per pound.

The FAS Houston spot export LLDPE butene prices were down by \$11/mt and were measured at \$1,000/mt.

The FAS Houston spot export LLDPE hexene prices were down by \$11/mt and were assessed at \$1,020/mt during the week.

The FAS Houston spot export LLDPE metallocene prices were down by \$44/mt and were assessed at \$1,085/mt during the week.

The FAS US East Coast Spot export LLDPE Butene prices were down by \$11/mt and were measured at \$990/mt based on rail car pricing including packaging and transport costs.

The US LLDPE domestic contract prices were stable and were assessed at 69 cents/lb during the week of May 3.

## Asian LLDPE prices remain stable this week

Asian butene-grade linear low-density polyethylene was valued at \$970/mt CFR Far East Asia on May 3, up \$5/mt from the previous week, while the CFR Southeast Asia market was valued at \$1,025/mt, remaining steady. Fresh offerings were less common on the market even though a new month had begun since certain countries were on vacation because of the Golden Week.

Due to a downturn in the economy, export orders to India have decreased, particularly from the US and Europe. Due to China's favourable freight rates, some Indian demand has been diverted to China. Demand is generally low in India across all industries. Fast-moving consumer goods businesses are having trouble, which is having an effect on the plastics industry as well.

Since all domestic producers are operating at full capacity, the supply is good. In the meantime, India's polyethylene producers were observed suffering from profit margins as a result of high manufacturing costs and low selling prices.

The CFR Far East Asian butene grade LLDPE prices were up by \$5/mt and were assessed at \$970/mt.

The CFR Southeast Asia LLDPE prices were stable and were assessed at \$1,025/mt.

The CFR South Asia LLDPE prices were stable and were assessed at \$1,065/mt during the week of May 3.

The CFR Far East Asian Dutiable C6 metallocene LLDPE prices were stable and were assessed at \$1,110/mt.

The CFR Southeast Asian Metallocene LLDPE prices were stable and were assessed at \$1,165/mt during the week of May 3.

The CFR South Asia metallocene LLDPE prices were down by \$10/mt and were assessed at \$1,195/mt during the week.

The domestic China LLDPE prices were stable during the week but were assessed at the discussed level of Yuan 8,305/mt ex-works east China.

## Latin American LLDPE: Brazil prices remain stable, WCSA decline this week

On May 3, spot prices in the Latin American market for linear low-density polyethylene were down on

the continent's west coast but unchanged in Brazil and the Mercosur area.

CFR WCSA: On May 3 for the week, spot linear low-density polyethylene was down \$20/mt at \$1,100/mt, below an offer heard at \$1,100-\$1,230/mt and other price signals mentioned at \$1,040-\$1,130/mt.

CFR Brazil: Spot LLDPE film price at \$1,080/mt on May 3, unchanged from April 26, below bids heard in the \$1,120–\$1,170 in metric tonne range, as demand talked slowly throughout the week.

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