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- Saudi Arabia Set to Increase May Crude Prices Amid Tightening Supply
- Russia's Seaborne Crude Exports Surge, Boosting Oil Earnings
- Lotte Chemical Titan plans to close its No.2 Cracker in April 2024 for maintenance in Pasir Gudang, Malaysia.
- Lotte Chemical Titan intends to temporarily close its Low Density Polyethylene (LDPE) Plant in Tanjung Langsat, Malaysia, for scheduled maintenance.
- In India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, remaining unchanged from the previous week.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1120 - 1150	00.00	03 April 2024
LDPE GP CFR South East Asia	USD/MT	1100 - 1130	1100 - 1130	00.00	03 April 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1110 - 1140	00.00	03 April 2024
LDPE GP CFR Far East Asia	USD/MT	1030 - 1060	1020 - 1050	-10.00	03 April 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	03 April 2024
LDPE GP CFR Sri Lanka	USD/MT	1140 - 1170	1140 - 1170	00.00	03 April 2024

Asia LDPE Prices see mixed sentiment this week

LDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global

Market Plasticupdates analysts.

The mixed sentiment in LDPE markets is attributed to geopolitical tensions affecting oil prices, subdued demand during holidays like Ramadan, limited import offers, and stable to soft price discussions in different regions.

In India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, remaining unchanged from the previous week.

In Far East Asia: LDPE film grade prices were assessed at the USD 1030-1060/mt CFR levels, down USD (-10/mt) Compared to the previous week.

In Southeast Asia: LDPE film grade prices were evaluated at the USD 1100-1130/mt CFR levels, no change from the previous week.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupdates source reported that Lotte Chemical Titan plans to close its No.2 Cracker in April 2024 for maintenance in Pasir Gudang, Malaysia. This facility has an annual production capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupdates source reported that Lotte Chemical Titan intends to temporarily close its Low Density Polyethylene (LDPE) Plant in Tanjung Langsat, Malaysia, for scheduled maintenance. The plant, boasting a production capacity of 235,000 tons per year, will undergo necessary maintenance work.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1020 – 1050	1020 – 1050	00.00	05 April 2024
LDPE GP CFR Brazil	USD/MT	1190 - 1220	1190 - 1220	00.00	05 April 2024
LDPE GP CFR West Coast South America	USD/MT	1150 - 1180	1140 - 1170	-10.00	05April 2024

US LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to cautious buyer sentiment & anticipation of a bearish market.

FAS Houston LDPE export prices were evaluated at the USD 1020-1050/mt, Unchanged from last week.

Latin America LDPE Prices mixed sentiment this week

LDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the LDPE market in Latin America is attributed to lower offers from suppliers amid weak demand,

leading to a stable to weak pricing trend.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1190-1220/mt levels, remaining unchanged from the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1140-1170/mt levels, week on week decrease of (USD -10 mt).

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 - 1190	1160 - 1190	00.00	05 April 2024
LDPE GP FCA Antwerp	EUR/MT	1230 - 1260	1210 - 1240	-20.00	05 April 2024
LDPE GP FD NWE	EUR/MT	1230 - 1260	1220 - 1250	-10.00	05 pril 2024

European LDPE prices declined this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is primarily attributed to subdued demand, exacerbated by reduced market activity due to the Easter holiday period.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1220-1250/mt FD (Free on Board).

This indicates a decrease of Euro 10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

This stability in LDPE prices in Turkey is attributed to consistent domestic supply from delayed import cargo shipments amid weak demand during Ramadan.

LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1095 - 1115	1095 - 1115	00.00	01 April 2024
LDPE GP FOB Middle East	USD/MT	980 - 1010	970 - 1000	-10.00	03 April 2024

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	05 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	05 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	860 – 890	00.00	05 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	05 April 2024
Ethylene FD US Gulf	CENTS/LB	18.5 19	18.5 19	00.00	05 April 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	05 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	840 - 870	+20.00	05 April 2024

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

European Ethylene prices Increase this week

Ethylene prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in Europe is attributed to cautious buying, increased demand for derivatives ahead of anticipated supply increases in April, and expectations of tightening availability in the first half of the month.

Spot ethylene prices in FD North West Europe were evaluated at Euro 780-810/mt, marking an increase of Euro (+10/mt) from the previous week.

CIF NWE ethylene prices rose to USD 840-870/mt, up by USD (+20/mt) compared to last week's assessment.

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Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The Ethylene prices is attributing to muted demand trends in the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

Saudi Arabia Set to Increase May Crude Prices Amid Tightening Supply

Saudi Arabia is considering raising the May official selling price (OSP) for its Arab Light crude following strengthened Middle East benchmarks. The May OSP for Arab Light could increase by 20 to 30 cents a barrel, while Arab Extra Light may see a rise of 30-50 cents.

Tightening supply conditions, including oilfield maintenance and OPEC+ production cuts, are expected to support May OSPs for Saudi Arabia's Arab Medium and Arab Heavy grades. Additionally, Asian refiners' narrowed losses on high-sulphur fuel oil are bolstering prices for Saudi crude.

Russia's Seaborne Crude Exports Surge, Boosting Oil Earnings

In the last week of March, Russia experienced a notable surge in seaborne crude exports, reaching the highest levels seen so far this year.

Despite encountering challenges from adverse weather conditions at its primary Pacific port earlier in the month, Russia managed to rebound, with tanker-tracking data indicating a substantial increase in average flows.

This surge in exports not only exceeded targets set by Russia for the first quarter of 2024, as part of the OPEC+ agreement, but also significantly contributed to a rise in Moscow's oil earnings, reaching a five-month high.

RIL prices w.e.f. 1st April 2024

LDPE Extrusion Coating : Up by Rs.2.5/Kg

LDPE Heavy Duty : Up by Rs.1.5/Kg

Other LDPE : Roll Over

Cash Discount: No change in LDPE

Plastic Updates: Open Market Prices for 6th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	115.25	116.75	117.75	117.5	117	116.5	118
16MA400	123	124.5	126	125	126	123.5	126
1070LA17	157.75	159.75	161.75	159.75	160.25	158.5	160.5

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