

## PUBLISHER

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## Overview

### Product Insights

- European LDPE spot prices decline amid weak demand
- US LDPE spot export prices decline this week
- Asian LDPE prices decline amid weak demand
- Latin American LDPE prices decline this week

### Global Polymer Prices

- The Free-delivered NWE LDPE spot prices were down by Eur10/mt
- The FD Germany LDPE contract prices were stable and were measured at Eur1,935/mt
- The FAS Houston spot export LDPE prices were stable and were assessed at \$1,000/mt
- The FAS US East Coast spot export LDPE prices were down by \$44/mt and were assessed at \$990/mt
- The domestic contract LDPE prices were stable and were assessed at 78 cents/lb
- The CFR Far East Asia LDPE prices were down by \$10/mt and were assessed at \$985/mt
- The CFR Southeast Asia LDPE prices were down by \$20/mt and were measured at \$1,025/mt
- The CFR South Asian general-purpose LDPE prices were assessed at \$1,075/mt
- The Domestic China LDPE prices were down by Yuan 100/mt and were assessed at Yuan 8,605/mt
- Spot CFR WCSA LDPE prices were down \$30/mt on May 10 at \$1,120/mt

LOW DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	Domestic China	8710	8740	-50
LDPE Film	CIF Thailand	1070	1100	-10
LDPE Film	CIF South Korea	1120	1150	-10
LDPE Film	CIF Singapore	1060	1090	-10
LDPE Film	CFR South East Asia	1040	1070	-10
LDPE GP Film	CFR Sri Lanka	8710	8740	-50
LDPE GP Film	CFR India	1070	1100	-10
LDPE GP Film	CFR Pakistan	1120	1150	-10
LDPE GP Film	CFR Far East Asia	1060	1090	-10
LDPE GP Film	CFR Bangladesh	1040	1070	-10
LDPE Heavy Duty	CIF South Korea	1120	1150	-10
LDPE Injection	CIF South Korea	1060	1090	-10
LDPE Milk Pouch	CIF South Korea	1040	1070	-10

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

LOW DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR Saudi Arabia	1230	1260	-30
LDPE Film	CFR Qatar	1250	1270	-30
LDPE GP Film	FOB Middle East	910	940	-10
LDPE GP Film	CFR Middle East	1250	1280	-20

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight) FOB (Free on Board)

## LOW DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FD NWE	1145	1175	-10
LDPE GP Film	FCA Antwerp	1130	1160	-10
LDPE GP Film	CFR Turkey	1060	1090	-10

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

## LOW DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA)

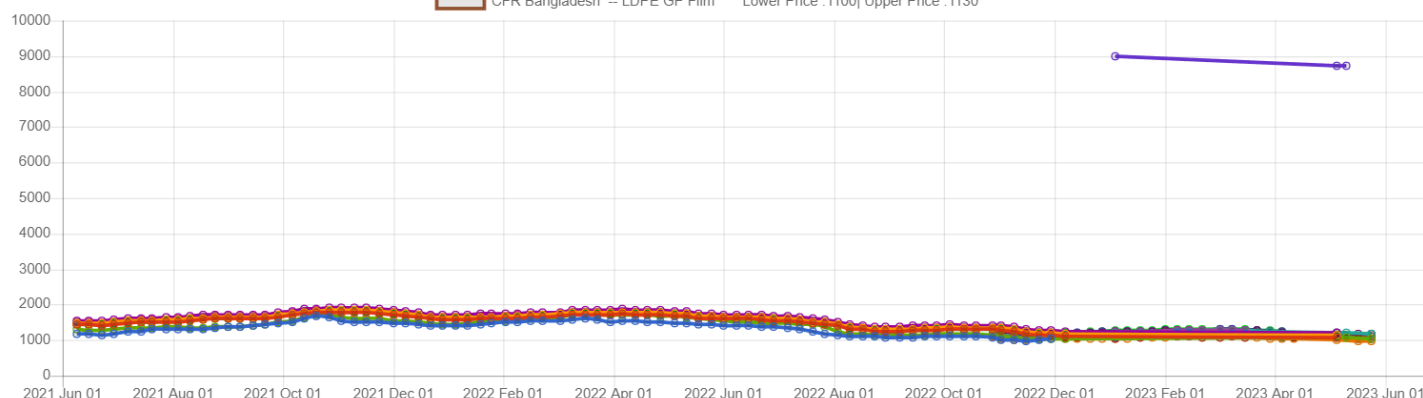
USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	960	990	-44
LDPE GP Film	CFR West Coast South America	265	295	00
LDPE GP Film	CFR Brazil	655	685	00
LDPE GP Film	FAS Houston	625	655	00
LDPE GP Film	US Domestic	625	655	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## LOW DENSITY POLYETHYLENE PRICE ANALYTICS (FEA/SEA/SA): THIS MONTH

Note: FOB (Free on Board); CFR (Cost and Freight).



## European LDPE spot prices decline amid weak demand

In the week leading up to May 10, there was little movement in the European low-density polyethylene market due to a lack of demand. Despite the lower manufacturing rates, the supply on the European LDPE market has increased. The fundamental cause of this market length was a lack of demand, but imports from the US and the Middle East had made matters worse.

The spot market was subdued as demand remained constrained. Spot prices continued to be impacted by poor demand and plentiful supply. On May 10, the European LDPE spot price was estimated to be Eur1,175/mt FD NWE, down Eur10/mt from the previous week.

The Free-delivered NWE LDPE spot prices were down by Eur10/mt and were assessed at Eur1,175/mt during the week of May 10.

The FD Germany LDPE contract prices were stable and were measured at Eur1,935/mt during the week.

## US LDPE spot export prices decline this week

Low-density polyethylene (LDPE) spot export prices in the US decreased week over week on May 10 as one PE producer started maintenance at a site on the US Gulf coast.

From May 4 to May 9, rail car price estimates ranged from 39 cents per pound to 42 cents per pound. Producer proposals of 40 cents per pound, or \$1,010/mt, were consistently heard. Export assessments were \$44/mt lower than a week earlier, on May 10. The current evaluated level is the lowest since early January.

The second quarter's market reaction has been negative for LDPE, with levels still having the most room to decline because of the sluggish demand. As of May 10, CFR China prices are somewhat cheaper than FAS Houston pricing.

In accordance with a document submitted to the Texas Commission on Environmental Quality, one of the six PE units at the Dow Chemical facility in Freeport, Texas, would be undergoing maintenance starting on May 9.

The FAS Houston spot export LDPE prices were stable and were assessed at \$1,000/mt during the week of May 10.

The FAS US East Coast spot export LDPE prices were down by \$44/mt and were assessed at

\$990/mt during the week.

The domestic contract LDPE prices were stable and were assessed at 78 cents/lb during the week of May 10.

## **Asian LDPE prices decline amid weak demand**

Asian LDPE prices were downgraded on May 10 due to sluggish demand; individuals were reluctant to stock up because of the uncertain economic climate. China's demand has been sluggish. Raw materials and finished commodities were both in low demand.

June through July don't look good for polyethylene and prices are likely to drop below present levels before things start to improve in the middle east. The remainder of the packaging industry is also expected to be impacted by the decline in polypropylene demand in India.

The CFR Far East Asia LDPE prices were down by \$10/mt and were assessed at \$985/mt during the week.

The CFR Southeast Asia LDPE prices were down by \$20/mt and were measured at \$1,025/mt.

The CFR South Asian general-purpose LDPE prices were assessed at \$1,075/mt during the week.

The Domestic China LDPE prices were down by Yuan 100/mt and were assessed at Yuan 8,605/mt ex-works.

## **Latin American LDPE prices decline this week**

On May 10, spot prices for low-density polyethylene in Latin America were lower in Brazil, the West Coast of South America, and the Mercosur area. Prices were constant in Mexico and Brazil's domestic markets, but they were declining week over week in Argentina and Colombia as of mid-May.

CFR WCSA: Spot low-density polyethylene was down \$30/mt on May 10 at \$1,120/mt CFR on the week.

CFR Brazil: Spot LDPE film pricing at \$1,140/mt May 10, down \$30/mt from May 3

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